

# THINGS TO KNOW

- REQUESTS FOR TAX ABATEMENTS **MUST** BE SUBMITTED **WITHIN 30 DAYS** OF COMPLETION OF CONSTRUCTION. {VALID FOR PERMITS DATED AFTER DECEMBER 19, 2016}
- APPLICANTS **MUST** COMPLETE AN “E/A-1” FORM AND SUBMIT TO THE TAX ASSESSOR **WITHIN 30 DAYS** OF COMPLETION OF CONSTRUCTION.
- TAX APPEALS THAT RESULT IN A REDUCTION OF ASSESSMENT FOR PROPERTIES WITH AN APPROVED 5-YEAR ABATEMENT WILL NO LONGER QUALIFY. THE TOTAL TAXES FROM THE FIRST DAY OF THE EXEMPTION WILL BE BILLED AND DUE.
- TAX EXEMPTIONS WILL BECOME **EFFECTIVE** THE **YEAR FOLLOWING** THE COMPLETION OF IMPROVEMENTS. THE PROPERTY WILL RECEIVE AN ADDED ASSESSMENT FOR THE CURRENT YEAR OF CONSTRUCTION.
- MORE THAN ONE EXEMPTION MAY BE APPLIED TO A SINGLE PROPERTY.
- FOR RESIDENTIAL PROPERTIES ONLY **\$25,000** OF THE ADDED ASSESSMENT WILL BE EXEMPT PER NJ LAW.
- COMMERCIAL PROPERTY WITH A VALUE OVER \$200,000 OR NEW COMMERCIAL CONSTRUCTION REQUIRES TOWNSHIP COUNCIL APPROVAL.

# RESIDENTIAL

# DO YOU QUALIFY FOR A TAX ABATEMENT?

**\*ACCESSORY BUILDINGS/IMPROVEMENTS DO NOT QUALIFY.**

- IS YOUR HOME OVER 20 YEARS OLD?      \_\_\_YES    \_\_\_NO
- ARE YOUR TAXES PAID?      \_\_\_YES    \_\_\_NO
- ARE YOU MAKING IMPROVEMENTS TO YOUR HOME?      \_\_\_YES    \_\_\_NO
- WILL THE IMPROVEMENTS INCREASE YOUR TAX ASSESSMENT?      \_\_\_YES    \_\_\_NO

IF YOU ANSWERED **YES** TO

**ALL 4 QUESTIONS YOU MAY  
BE ENTITLED TO  
A TAX ABATEMENT!**

**CONTACT THE TOWNSHIP FOR MORE INFORMATION -  
609-652-3700 x228**