ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 37,813
NET VALUATION TAXABLE 2023 2,749,755,100
MUNICODE 0111

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **GALLOWAY**, County of **ATLANTIC**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature kmanning@gtnj.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Kristen Manning**, am the Chief Financial Officer, License # **N-1554**, of the **TOWNSHIP** of **GALLOWAY**, County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature kmanning@gtnj.org
Title Chief Financial Officer
Address 300 E. Jimmie Leeds Road
Phone Number 609-652-3700 x258
Fax Number 609-652-5280

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **GALLOWAY** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this ______ day ________________________, 2024

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF GALLOWAY
Chief Financial Officer:	Kristen Manning
Signature:	kmanning@gtnj.org
Certificate #:	N-1554
Date:	2/12/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF GALLOWAY
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-0742377
Fed I.D. #

TOWNSHIP OF GALLOWAY
Municipality

ATLANTIC
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2023**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 692,744.57	$ 1,064,676.78

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

x Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

kmanning@gtnj.org
Signature of Chief Financial Officer

2/12/2024
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **GALLOWAY**, County of **ATLANTIC** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,795,801,700.00

sgaskill@gtnj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF GALLOWAY
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		24,994,637.06	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		7,759.02	-
CASH HELD IN TRUST		8,660.00	
CHANGE FUNDS		1,000.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	29,288.75		
CURRENT	-		
SUBTOTAL		29,288.75	
TAX TITLE LIENS RECEIVABLE		2,392,698.03	
PROPERTY ACQUIRED FOR TAXES		4,035,022.87	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
PROPERTY DEEDED TO TOWNSHIP		4,841,323.10	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		36,310,388.83	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	36,310,388.83	-
APPROPRIATION RESERVES		2,217,630.94
ENCUMBRANCES PAYABLE		1,318,125.27
ACCOUNTS PAYABLE		286,868.16
TAX OVERPAYMENTS		89,338.71
PREPAID TAXES		1,306,647.84
DUE TO STATE:		
MARRIAGE LICENCE		3,725.00
DCA TRAINING FEES		7,692.00
BURIAL PERMITS		65.00
NJ DOMESTIC PARTNERSHIP		25.00
LEAD HAZARD CONTROL FUND		1,280.00
LOCAL SCHOOL TAX PAYABLE		1.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		2,391,226.85
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		85,576.38
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		675,000.00
DUE TO UTILITY OPERATING		400.40
DUE TO FEMA		8,281.36
RESERVE FOR TECHNOLOGY		1,258.88
RESERVE FOR MUNICIPAL RELIEF FUND AID		267,684.25
SPECIAL EMG CODIFICATION OF OR		4,312.26
EMERGENCY - REASSESSMENT		87,480.00
DEPOSITS TRAILER COURTS		3,732.00
DEPOSITS SALE OF TWP PROPERTY		26,046.00
RESERVE FOR SALE OF MUN. PROPERTY		341,747.53
RESERVE FOR CAPITAL IMPROVMENTS		2,583,517.91
RESERVE FOR LOSAP PAYMENTS		207,235.21
PAGE TOTAL	36,310,388.83	11,914,897.95

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	36,310,388.83	11,914,897.95	
SUBTOTAL	36,310,388.83	11,914,897.95	"C"
RESERVE FOR RECEIVABLES		11,298,332.75	
DEFERRED SCHOOL TAX	6,400,000.00		
DEFERRED SCHOOL TAX PAYABLE		6,400,000.00	
FUND BALANCE		13,097,158.13	
TOTALS	42,710,388.83	42,710,388.83	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	1,085,511.42	
GRANTS RECEIVABLE	1,671,314.01	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		438,227.27
SMALL CITIES REVOLVING LOAN FUND		68,269.56
APPROPRIATED RESERVES		2,235,458.10
UNAPPROPRIATED RESERVES		14,870.50
TOTALS	2,756,825.43	2,756,825.43

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,099.04	
DUE TO -		
DUE TO STATE OF NJ		5.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,093.64
FUND TOTALS	1,099.04	1,099.04
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	6,742,663.36	
DUE FROM TAXPAYER	855.55	
GENERAL LIABILITY		977,262.73
COMPENSATED ABSENCE LIABILITY FUND		535,080.71
LANDFILL CLOSURE - HERSCHELL		7,567.48
LANDFILL CLOSURE - OAK		608,901.26
HOUSING TRUST		213,643.61
SPECIAL LAW ENFORCEMENT TRUST		40,753.57
UNIFORM FIRE SAFETY TRUST		5,250.24
POLICE SPECIAL DETAIL		74,433.99
TAX SALE PREMIUMS		926,550.00
OTHER TRUST FUNDS PAGE TOTAL	6,743,518.91	3,389,443.59

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	6,743,518.91	3,389,443.59
OTHER TRUST FUNDS (continued)		
PAYROLL		93,344.31
COMMUNITY EVENTS		299,243.38
DEVELOPER ESCROW		492,376.05
INSPECTION ESCROW		1,482,462.59
UTILITY ESCROW		308,768.86
SPEICAL TAX COLLECTOR		251,362.15
PUBLIC DEFENDER TRUST		4,808.97
SNOW REMOVAL		421,658.20
REFUND OF OVERPAYMENT		50.81
TOTALS	6,743,518.91	6,743,518.91

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	6,743,518.91	6,743,518.91
OTHER TRUST FUNDS (continued)		
TOTALS	6,743,518.91	6,743,518.91

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
Dog Fund	1,999.84	11,084.00	11,990.20	1,093.64
General Liability	505,870.02	686,457.09	215,064.38	977,262.73
Comp Absence Liability Fund	536,753.52	10,000.00	11,672.81	535,080.71
Landfill Closure	609,248.99	7,219.75		616,468.74
Housing Trust	962,242.34	418,982.28	1,167,581.01	213,643.61
Special Law Enforcement	39,892.98	5,374.35	4,513.76	40,753.57
Uniform Fire Safety Trust	2,012.42	3,238.25	0.43	5,250.24
Police Special Detail	99,965.29	407,592.93	433,124.23	74,433.99
Tax Sale Premiums	2,088,550.00	168,700.00	1,330,700.00	926,550.00
Payroll	92,874.68	15,918,055.02	15,917,585.39	93,344.31
Community Services	277,310.14	116,472.51	94,539.27	299,243.38
Developer Escrow	419,553.40	236,024.85	163,202.20	492,376.05
Inspection Escrow	1,496,759.96	136,334.06	150,631.43	1,482,462.59
Utility Escrow	279,907.92	50,733.22	21,872.28	308,768.86
Special Tax Collector	113,781.39	2,621,021.32	2,483,440.56	251,362.15
Public Defender Trust	4,808.97			4,808.97
Snow Removal	414,643.92	7,014.28		421,658.20
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PAGE TOTAL	$ 7,946,175.78	$ 20,804,303.91	$ 22,005,917.95	$ 6,744,561.74

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	7,946,175.78	20,804,303.91	22,005,917.95	6,744,561.74
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PAGE TOTAL	$ 7,946,175.78	$ 20,804,303.91	$ 22,005,917.95	$ 6,744,561.74

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
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								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
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*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,194,932.68	2,380,950.00
BOND ANTICIPATION NOTES PAYABLE		5,000,000.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		40,894.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		751,162.19
UNFUNDED		2,208,824.03
ENCUMBRANCES PAYABLE		1,146,347.44
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		60,734.93
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		606,020.09
	12,194,932.68	12,194,932.68

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,380,950.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,380,950.00
CASH	2,392,138.68	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	40,894.00	
UNFUNDED	7,380,950.00	
DUE TO -		
PAGE TOTALS	12,194,932.68	2,380,950.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	17,521.86	29,823,155.15	4,846,039.95	24,994,637.06
Grant Fund		1,183,673.55	98,162.13	1,085,511.42
Trust - Animal Control		1,099.04		1,099.04
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	15,966.96	6,884,066.10	157,369.70	6,742,663.36
Trust - Arts and Culture				-
General Capital		2,416,948.68	24,810.00	2,392,138.68
				-
UTILITIES:				
Sewer Operating		9,616,922.69	40,227.93	9,576,694.76
Sewer Capital		1,691,799.34	835.00	1,690,964.34
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Total	33,488.82	51,617,664.55	5,167,444.71	46,483,708.66

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: kmanning@gtnj.org Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean First Bank:	
Current	19,423,850.09
Sewer Operating	9,616,922.69
General Capital	2,416,948.68
Sewer Capital	1,691,799.34
Dog License	1,099.04
Housing Trust	215,205.11
Developers Escrow	510,261.95
State and Federal Grants	1,183,673.55
Trust Fund - Other	1,990,504.13
Payroll	129,494.03
Uniform Fire Safety	5,250.24
Special Law Enforcement Trust	40,753.57
Trust Escrow	1,487,902.59
Utility Escrow	310,668.86
Community Events	301,765.17
Tax Collector Special Acct	1,201,357.72
Police Special Detail	74,433.99
Landfill Closure - Oak	608,901.26
Landfill Closure - Herschel	7,567.48
New Jersey Cash Management	
Current	10,399,305.06
PAGE TOTAL	51,617,664.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	51,617,664.55
TOTAL PAGE	51,617,664.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
STATE:						-
Safe and Secure Communities Program	10,800.00	32,400.00	32,400.00			10,800.00
Municipal Alliance Program	19,187.14	16,294.70	15,618.25		3,567.44	16,296.15
Body Armor Fund		3,884.19	3,884.19			-
Clean Communities		103,698.43	103,698.43			-
Click It or Ticket It						-
Drunk Driving Enforcement Program		4,862.48				4,862.48
Recycling Tonnage Grant		62,607.52	62,607.52			-
Drive Sober or Get Pulled Over	12,370.00	8,750.00	12,250.00		120.00	8,750.00
Distracted Driving Grant						-
NJ Transportation Trust Fund						-
2021 Grant	62,500.00		62,500.00			-
2022 Grant	544,916.00	569,085.00	408,687.00			705,314.00
2023 Grant						-
Pedestrian Safety Enforcement Grant	50.00				50.00	-
Sustainability Jersey Cap Grant		10,000.00	5,000.00			5,000.00
Emergency Management Assistance - EMAA		10,000.00	10,000.00			-
Opioid Recovery and Remediation Grant		18,198.39	18,198.39			-
American Rescue Plan Grant						-
PAGE TOTALS	649,823.14	839,780.71	734,843.78	-	3,737.44	751,022.63

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	649,823.14	839,780.71	734,843.78	-	3,737.44	751,022.63
STATE:						-
Sustained Enforcement Grant	77,000.00		76,930.00			70.00
Stormwater Management		25,000.00	15,000.00			10,000.00
Automated License Plate Reader		60,325.00				60,325.00
Spotted Lanternfly		15,000.00				15,000.00
Local Recreation Improv		60,000.00				60,000.00
						-
FEDERAL:						-
Community Development Block Grant	426,776.42	216,962.00				643,738.42
Bulletproof Vest Partnership	25,100.16	9,996.00	20,968.20			14,127.96
Federal Aggressive Driver						-
Body-Worn Camera Grant						-
American Rescue Plan Grant - Bayview Fire	41,000.00					41,000.00
American Rescue Plan Grant - Pomona Fire	23,600.00		23,600.00			-
American Rescue Plan Grant - Germania Fire	33,000.00					33,000.00
American Rescue Plan Grant - Oceanville Fire	37,000.00					37,000.00
American Rescue Plan Grant - South Egg Harbor Fire	6,030.00					6,030.00
						-
PAGE TOTALS	1,319,329.72	1,227,063.71	871,341.98	-	3,737.44	1,671,314.01

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,319,329.72	1,227,063.71	871,341.98	-	3,737.44	1,671,314.01
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,319,329.72	1,227,063.71	871,341.98	-	3,737.44	1,671,314.01

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
STATE:							-
New Jersey Transportation Fund Authority Act	313,960.00	250,000.00	319,085.00	313,960.00			569,085.00
Pedestrian Safety Enforcement Grant	50.00					50.00	-
Recycling Tonnage Grant	47,925.48	62,607.52		54,728.46			55,804.54
Drunk Driving Education Program	19,286.71		4,862.48	19,326.43			4,822.76
Clean Communities Program	140,859.56		103,698.43	104,015.51			140,542.48
Safe and Secure Grant		32,400.00		32,400.00			-
Body Armor Fund		3,884.19		3,760.56			123.63
Municipal Alliance Drug Program							-
Local Match	6,776.04	3,292.57		2,708.33		6,292.71	1,067.57
County Match	12,884.00	16,294.70		10,196.11		3,567.44	15,415.15
Stormwater Management	202.04			202.04			-
Click It or Ticket It							-
Distracted Driving Grant							-
Enhanced 911 General Assistance Grant	29,837.80						29,837.80
Drive Sober or Get Pulled Over	6,490.00		8,750.00	10,570.00		120.00	4,550.00
Sustainable Jersey			10,000.00	7,827.28			2,172.72
American Rescue Plan Grant							-
Emergency Management Assistance	44,857.61		10,000.00				54,857.61
PAGE TOTALS	623,129.24	368,478.98	456,395.91	559,694.72	-	10,030.15	878,279.26

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	623,129.24	368,478.98	456,395.91	559,694.72	-	10,030.15	878,279.26
STATE:							-
Opioid Recovery and Remediation Grant	8,893.08	12,392.69	5,805.70	596.85			26,494.62
Sustained Enforcement Grant	77,000.00			77,000.00			-
Automated License Plate Reader			60,325.00				60,325.00
Spotted Laternfly			15,000.00				15,000.00
Local Recreation Improve			60,000.00	30,453.00			29,547.00
Stormwater Assistance			25,000.00	25,000.00			-
FEDERAL:							-
Community Development Block Grant	426,776.42		216,962.00	129,231.00			514,507.42
Federal Aggressive Driver							-
Bulletproof Vest Partnership		9,996.00		6,878.28			3,117.72
American Rescue Plan	1,496,124.58			787,937.50			708,187.08
American Rescue Plan Grant - Bayview Fire	41,000.00			41,000.00			-
American Rescue Plan Grant - Pomona Fire	23,600.00			23,600.00			-
American Rescue Plan Grant - Germania Fire	33,000.00			33,000.00			-
American Rescue Plan Grant - Oceanville Fire	37,000.00			37,000.00			-
American Rescue Plan Grant - South Egg Harbor Fire	6,030.00			6,030.00			-
							-
PAGE TOTALS	2,772,553.32	390,867.67	839,488.61	1,757,421.35	-	10,030.15	2,235,458.10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,772,553.32	390,867.67	839,488.61	1,757,421.35	-	10,030.15	2,235,458.10
							-
							-
							-
							-
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							-
							-
							-
PAGE TOTALS	2,772,553.32	390,867.67	839,488.61	1,757,421.35	-	10,030.15	2,235,458.10

Sheet 11.2

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,772,553.32	390,867.67	839,488.61	1,757,421.35	-	10,030.15	2,235,458.10
							-
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							-
							-
							-
TOTALS	2,772,553.32	390,867.67	839,488.61	1,757,421.35	-	10,030.15	2,235,458.10

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
STATE:						-
American Rescue Plan						-
Body Armor	3,884.19	3,884.19		4,531.25		4,531.25
						-
						-
FEDERAL:						-
Bulletproof Vest Partnership				10,339.25		10,339.25
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,884.19	3,884.19	-	14,870.50	-	14,870.50

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	36,180,254.00
Paid	36,180,253.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
	36,180,254.00	36,180,254.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	2,467,037.05
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	6,400,000.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	19,559,319.00
Paid	19,635,129.20	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	2,391,226.85	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	6,400,000.00	xxxxxxxxxx
# Must include unpaid requisitions.	28,426,356.05	28,426,356.05

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	50,681.40
2023 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	15,885,238.27
County Library	xxxxxxxxxxx	1,124,884.37
County Health	xxxxxxxxxxx	739,404.64
County Open Space Preservation	xxxxxxxxxxx	182,159.71
Due County for Added and Omitted Taxes	xxxxxxxxxxx	85,576.38
Paid	17,982,368.39	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	85,576.38	xxxxxxxxxx
	18,067,944.77	18,067,944.77

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
Total 2023 Levy	xxxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,700,000.00	5,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	6,418,581.79	7,463,513.36	1,044,931.57
Added by N.J.S.A. 40A:4-87 (List on 17a)	839,488.61	839,488.61	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,258,070.40	8,303,001.97	1,044,931.57
Receipts from Delinquent Taxes		39,486.95	39,486.95
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	17,775,291.80	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	17,775,291.80	19,736,708.14	1,961,416.34
	30,733,362.20	33,779,197.06	3,045,834.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	91,472,288.09
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	36,180,254.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	19,559,319.00	xxxxxxxxx
County Taxes	17,931,686.99	xxxxxxxxx
Due County for Added and Omitted Taxes	85,576.38	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	2,021,256.42
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,736,708.14	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	93,493,544.51	93,493,544.51

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
Opiod Recovery & Remediation Grant	5,805.70	5,805.70	-
Automated License Plate Reader Grant	60,325.00	60,325.00	-
Stormwater Assistance Grant	25,000.00	25,000.00	-
CDBG Receivable	216,962.00	216,962.00	-
Spotted Lanternfly Grant	15,000.00	15,000.00	-
Drunk Driving Enforcement Grant	4,862.48	4,862.48	-
NJDOT - Collins Road	319,085.00	319,085.00	-
Sustainable Jersey Grant	10,000.00	10,000.00	-
Emergency Management Agency Asst Funding	10,000.00	10,000.00	-
Drive Sober or Get Pulled Over	8,750.00	8,750.00	-
Clean Community	103,698.43	103,698.43	-
Local Recreation Imrove Grant	60,000.00	60,000.00	-
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		-	-
		-	-
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		-	-
PAGE TOTALS	839,488.61	839,488.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	839,488.61	839,488.61	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
TOTALS	839,488.61	839,488.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		29,893,873.59
2023 Budget - Added by N.J.S.A. 40A:4-87		839,488.61
Appropriated for 2023 (Budget Statement Item 9)		30,733,362.20
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		30,733,362.20
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		30,733,362.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	26,487,949.83	
Paid or Charged - Reserve for Uncollected Taxes	2,021,256.42	
Reserved	2,217,630.94	
Total Expenditures		30,726,837.19
Unexpended Balances Canceled (see footnote)		6,525.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	1,044,931.57
Delinquent Tax Collections	xxxxxxxxx	39,486.95
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,961,416.34
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	6,525.01
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	725,866.45
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	2,583,531.48
Prior Years Interfunds Returned in 2023	xxxxxxxxx	
Prior Year Accounts Payable Voided		4,033.28
Cancel Old Grants		6,292.71
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxx
Refund of Prior Year Revenue	11,861.11	
Prior Year Sen & Vet SC Dis-allowed	5,100.67	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	6,355,122.01	xxxxxxxxx
	6,372,083.79	6,372,083.79

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Search Fees	470.00
Mercantile Licenses	35,555.00
Improvement Searches	460.00
Loading Fee - Wood Chips	1,650.00
Sale of Recycling Material	12,039.10
Sale of Municipal Asses (Not Land)	36,246.00
Police Reports	42,683.00
Rental - Cell Tower	56,809.61
FEMA Reimbursments	
Police Tow Releases	14,475.00
Freon Fees	60.00
Port Republic Communications	2,000.00
Shared Services - Tax Assessor	40,000.00
Shared Services - Construction	8,333.33
Prior Year Reimbursements & Rebates	88,981.12
Miscellaneous Revenue Other	52,057.70
Senior & Vets Administration Fee	5,047.59
Property Registration Program	7,800.00
Code Enforcement Fees	18,210.00
Payments in Lieu of Taxes	302,989.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	725,866.45

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	12,442,036.12
2.	xxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	6,355,122.01
4. Amount Appropriated in the 2023 Budget - Cash	5,700,000.00	xxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2023	13,097,158.13	xxxxxxxxx
	18,797,158.13	18,797,158.13

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		24,994,637.06
Investments		
Change Funds		1,000.00
Sub Total		24,995,637.06
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,914,897.95
Cash Surplus		13,080,739.11
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	7,759.02	
Deferred Charges #		
Cash Deficit #		
Cash Held in Trust	8,660.00	
Total Other Assets		16,419.02
		13,097,158.13

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			$ 91,286,994.30
or			
(Abstract of Ratables)			$
2. Amount of Levy - Special District Taxes			$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 571,578.98
5a. Subtotal 2023 Levy	$ 91,858,573.28		
5b. Reductions Due to Tax Appeals**	$		
5c. Total 2023 Tax Levy			$ 91,858,573.28
6. Transferred to Tax Title Liens			$ 226,746.14
7. Transferred to Foreclosed Property			$
8. Remitted, Abated or Canceled			$ 159,539.05
9. Discount Allowed			$
10. Collected in Cash: In 2022		$ 1,138,221.24	
In 2023*		$ 90,076,276.44	
Homestead Benefit Credit		$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		$ 257,790.41	
Total To Line 14		$ 91,472,288.09	
11. Total Credits			$ 91,858,573.28
12. Amount Outstanding December 31, 2023			$ -

13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is **99.57%**

***Note*: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 91,472,288.09
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 91,472,288.09

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 91,472,288.09
LESS: Proceeds from Accelerated Tax Sale	278,114.30
Net Cash Collected	$ 91,194,173.79
Line 5c (sheet 22) Total 2023 Tax Levy	$ 91,858,573.28
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.28%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 91,472,288.09
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 91,472,288.09
Line 5c (sheet 22) Total 2023 Tax Levy	$ 91,858,573.28
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.58%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	7,448.75	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	38,000.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	213,250.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	11,250.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	4,709.59
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxx	5,350.67
9. Received in Cash from State	xxxxxxxxx	252,379.47
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	7,759.02
Due To State of New Jersey	-	xxxxxxxxx
	270,198.75	270,198.75

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	38,000.00
Line 3	213,250.00
Line 4	11,250.00
Sub - Total	262,500.00
Less: Line 7	4,709.59
To Item 10, Sheet 22	257,790.41

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	675,000.00
Taxes Pending Appeals	675,000.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2023		675,000.00	xxxxxxxxx
Taxes Pending Appeals*	675,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		675,000.00	675,000.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		2,309,728.04	xxxxxxxxx
A. Taxes	58,321.15	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	2,251,406.89	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	2,566.45
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	100,257.59
4. Added Taxes		14,380.29	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 25,818.05
B. Tax Title Liens - Transfers from Taxes		(1) 25,818.05	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	2,221,284.29
8. Totals		2,349,926.38	2,349,926.38
9. Balance Brought Down		2,221,284.29	xxxxxxxxx
10. Collected:		xxxxxxxxx	39,486.95
A. Taxes	15,028.19	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	24,458.76	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale		13,443.30	xxxxxxxxx
12. 2023 Taxes Transferred to Liens		226,746.14	xxxxxxxxx
13. 2023 Taxes		-	xxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxx	2,421,986.78
A. Taxes	29,288.75	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	2,392,698.03	xxxxxxxxx	xxxxxxxxx
15. Totals		2,461,473.73	2,461,473.73

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **1.77%**

17. Item No.14 multiplied by percentage shown above is **42,869.17** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	3,953,641.74	xxxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	100,257.59	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation	19,342.43	xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	36,300.00
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	10,600.00
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales	8,681.11	xxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxx	4,035,022.87
	4,081,922.87	4,081,922.87

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2023	$	10,600.00
Realized in 2023 Budget		10,600.00
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

Sheet 29

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	700,000.00	
Issued	xxxxxxxxx		
Paid	700,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	700,000.00	700,000.00	
2024 Bond Maturities - General Capital Bonds			$ -
2024 Interest on Bonds*		$ -	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	46,536.00	
Issued	xxxxxxxxx		
Paid	5,642.00	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	40,894.00	xxxxxxxxx	
	46,536.00	46,536.00	
2024 Loan Maturities			$ 5,673.00
2024 Interest on Loans			$ 323.26
Total 2024 Debt Service for NJEIT Loan			$ 5,996.26

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		$	
2024 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Interest on Bonds		$	
2024 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	$	$
2. Special Emergency Notes	$	$
3. Tax Anticipation Notes	$	$
4. Interest on Unpaid State & County Taxes	$	$
5.	$	$
6.	$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal	2024 Budget Requirements For Interest**	Interest Computed to (Insert Date)
Ord. 2011 Various Capital Improvments	1,900,000.00	8/12/2020	250,000.00	04/30/24	4.2500%		7,968.75	
Ord. 2036 Various Capital Improvments	1,425,000.00	8/11/2021	1,425,000.00	04/30/24	4.2500%		45,421.88	
Ord. 2053 Various Capital Improvments	1,425,000.00	8/9/2022	1,425,000.00	04/30/24	4.2500%		45,421.88	
Ord. 2085 Various Capital Improvments	2,500,000.00	8/7/2023	1,900,000.00	04/30/24	4.2500%		60,562.50	
Page Totals	7,250,000.00		5,000,000.00			-	159,375.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Sheet 33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	7,250,000.00		5,000,000.00			-	159,375.00	
PAGE TOTALS	7,250,000.00		5,000,000.00			-	159,375.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	7,250,000.00		5,000,000.00			-	159,375.00	
PAGE TOTALS	7,250,000.00		5,000,000.00			-	159,375.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
1032 Closure and Expansion of Landfill	302,552.09				23,218.01		279,334.08	
1611 Drainage Improvements & Ped Paths	310.50						310.50	
1880 Tax Appeal Refunding	85,422.80						85,422.80	
1897 Various Capital Improvements	178,794.36				45,310.11		133,484.25	
1945 Various Capital Improvements	217,331.06				(12,837.25)		230,168.31	
1990 Various Capital Improvements	44,442.25				22,000.00		22,442.25	
2011 Various Capital Improvements		613,670.06			29,190.31			584,479.75
2036 Various Capital Improvements		355,335.97			93,914.43			261,421.54
2053 Various Capital Improvements		150,992.11			(45,475.49)			196,467.60
2085 Various Capital Improvements		1,360,138.00			1,006,226.57			353,911.43
2104 Various Capital Improvements			2,500,000.00		1,687,456.29			812,543.71
Page Total	828,853.06	2,480,136.14	2,500,000.00	-	2,849,002.98	-	751,162.19	2,208,824.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	828,853.06	2,480,136.14	2,500,000.00	-	2,849,002.98	-	751,162.19	2,208,824.03
PAGE TOTALS	828,853.06	2,480,136.14	2,500,000.00	-	2,849,002.98	-	751,162.19	2,208,824.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	828,853.06	2,480,136.14	2,500,000.00	-	2,849,002.98	-	751,162.19	2,208,824.03
PAGE TOTALS	828,853.06	2,480,136.14	2,500,000.00	-	2,849,002.98	-	751,162.19	2,208,824.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	828,853.06	2,480,136.14	2,500,000.00	-	2,849,002.98	-	751,162.19	2,208,824.03
GRAND TOTALS	828,853.06	2,480,136.14	2,500,000.00	-	2,849,002.98	-	751,162.19	2,208,824.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	178,784.93
Received from 2023 Budget Appropriation*	xxxxxxxxx	1,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	119,050.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	60,734.93	xxxxxxxxx
	179,784.93	179,784.93

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2104-2023 Var Cap Improvements	2,500,000.00	2,380,950.00	119,050.00	
Total	2,500,000.00	2,380,950.00	119,050.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	593,220.09
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		12,800.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	606,020.09	xxxxxxxxx
	606,020.09	606,020.09

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was — $ 91,858,573.28
2. Amount of Item 1 Collected in 2023 (*) — $ 91,472,288.09
3. Seventy (70) percent of Item 1 — $ 64,301,001.30

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2022 — $
2. 4% of 2022 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2023 — $
4. 4% of 2023 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2022	2023	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 85,576.38	$ 85,576.38
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 2,391,227.85	$ 2,391,227.85

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	9,576,694.76	
Investments		
Due from - Current	400.40	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	3,954.74	
Liens Receivable	13,402.37	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,541,183.19
Encumbrances Payable		525,727.47
Accrued Interest on Bonds and Notes		38,465.28
Due to -		
Utility Overpayments		48,783.46
Reserve for Maint of Pump Station		3,167.00
Reserve for Prior DEP Grant		14,765.00
Accounts Payable		24,024.00
Subtotal - Cash Liabilities		2,196,115.40 "C"
Reserve for Consumer Accounts and Lien Receivable		17,757.51
Fund Balance		7,380,579.36
Total	9,594,452.27	9,594,452.27

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,400,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,400,000.00
CASH	1,690,964.34	
DUE FROM STATE - GRANTS RECEIVABLE	1,400,000.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	32,461,588.24	
AUTHORIZED AND UNCOMPLETED	13,531,258.00	
PAGE TOTALS	51,483,810.58	2,400,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	51,483,810.58	2,400,000.00
BONDS PAYABLE		-
LOANS PAYABLE		302,783.82
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,000,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,255,321.99
UNFUNDED		2,615,366.58
CONTRACTS PAYABLE		309,751.50
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		37,295,179.42
RESERVE FOR DEFERRED AMORTIZATION		3,994,883.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR BOND PAYMENTS		15,070.51
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		195,068.25
CAPITAL FUND BALANCE		1,100,385.51
TOTALS	51,483,810.58	51,483,810.58

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,669,200.00	1,669,200.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Rents:			-
Sewer	6,255,000.00	6,257,113.25	2,113.25
Miscellaneous	125,000.00	426,705.15	301,705.15
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	8,049,200.00	8,353,018.40	303,818.40
Deficit (General Budget) **			-
	8,049,200.00	8,353,018.40	303,818.40

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		8,049,200.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,049,200.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,049,200.00
Deduct Expenditures:		
Paid or Charged	6,463,919.75	
Reserved	1,541,183.19	
Surplus (General Budget)**		
Total Expenditures		8,005,102.94
Unexpended Balance Canceled (See Footnote)		44,097.06

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,353,018.40	
Miscellaneous Revenue Not Anticipated	3,214.60	
2022 Appropriation Reserves Canceled in 2023	1,280,332.30	
Total Revenue Realized		9,636,565.30
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	6,463,919.75	
Reserved	1,541,183.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,005,102.94	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,005,102.94
Excess		1,631,462.36
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	1,631,462.36	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	1,280,332.30	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		1,280,332.30

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	303,818.40
Unexpended Balances of Appropriations	xxxxxxxxx	44,097.06
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	3,214.60
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	1,280,332.30
Void PY Accounts Payable		18,630.00
Deficit in Anticipated Revenues	-	xxxxxxxxx
Refund PY Revenue	4,213.25	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,645,879.11	xxxxxxxxx
	1,650,092.36	1,650,092.36

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	7,403,900.25
Excess in Results of 2023 Operations	xxxxxxxxx	1,645,879.11
Amount Appropriated in the 2023 Budget - Cash	1,669,200.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	7,380,579.36	xxxxxxxxx
	9,049,779.36	9,049,779.36

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		9,576,694.76
Investments		
Interfund Accounts Receivable		
Subtotal		9,576,694.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,196,115.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,380,579.36
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		7,380,579.36

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$ 8,847.96
Increased by:		
Rents Levied		$ 6,216,502.88
Decreased by:		
Collections	$ 6,169,599.21	
Overpayments applied	$ 38,537.83	
Transfer to Liens	$ 4,812.50	
Other	$ 8,446.56	
		$ 6,221,396.10
Balance December 31, 2023		$ 3,954.74

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		$ 7,128.06
Increased by:		
Transfers from Accounts Receivable	$ 4,812.50	
Penalties and Costs	$ 1,461.81	
Other	$	
		$ 6,274.31
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ 13,402.37

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	340,000.00	
Issued	xxxxxxxxx		
Paid	340,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	340,000.00	340,000.00	
2024 Bond Maturities - Capital Bonds			$
2024 Interest on Bonds		$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	401,975.65	
Issued	xxxxxxxxx		
Paid	99,191.83	xxxxxxxxx	
Outstanding - December 31, 2023	302,783.82	xxxxxxxxx	
	401,975.65	401,975.65	
2024 Loan Maturities			$ 97,191.83
2024 Interest on Loans		$ 10,245.00	

SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ 10,245.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$ 4,937.50	
Subtotal	$ 5,307.50	
Add: Interest to be Accrued as of 12/31/2024	$ 3,729.17	
Required Appropriation 2024		$ 9,036.67

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

Sheet 50

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 For Principal	2024 For Interest	Interest Computed to (Insert Date)
1.								
2. Ord. 2012 Varioius Sewer Improv	2,000,000.00	8/12/2020	2,000,000.00	4/30/2024	4.25%		63,750.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,000,000.00		2,000,000.00			-	63,750.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 For Principal	2024 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,000,000.00		2,000,000.00			-	63,750.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2024 Interest on Notes	$	63,750.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	33,527.78
Subtotal	$	30,222.22
Add: Interest to be Accrued as of 12/31/2024	$	28,333.33
Required Appropriation 2024	$	58,555.55

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
1840 Various Sewer Improvements	13,414.99						13,414.99	
1898 Various Sewer Improvements	1,969.35						1,969.35	
1919 Various Sewer Improvements	93,007.65						93,007.65	
1936 George St. Manhole Replacement	3,930.00						3,930.00	
1964 Various Sewer Improvements		35,917.05						35,917.05
2012 Various Sewer Improvements		255,707.10			76,257.57			179,449.53
2094 Pinehurst Area Sanitary Sewer Project	1,360,000.00	2,400,000.00			217,000.00		1,143,000.00	2,400,000.00
PAGE TOTALS	1,472,321.99	2,691,624.15	-	-	293,257.57	-	1,255,321.99	2,615,366.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,472,321.99	2,691,624.15	-	-	293,257.57	-	1,255,321.99	2,615,366.58
PAGE TOTALS	1,472,321.99	2,691,624.15	-	-	293,257.57	-	1,255,321.99	2,615,366.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,472,321.99	2,691,624.15	-	-	293,257.57	-	1,255,321.99	2,615,366.58
PAGE TOTALS	1,472,321.99	2,691,624.15	-	-	293,257.57	-	1,255,321.99	2,615,366.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,472,321.99	2,691,624.15	-	-	293,257.57	-	1,255,321.99	2,615,366.58
PAGE TOTALS	1,472,321.99	2,691,624.15	-	-	293,257.57	-	1,255,321.99	2,615,366.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,472,321.99	2,691,624.15	-	-	293,257.57	-	1,255,321.99	2,615,366.58
TOTALS	1,472,321.99	2,691,624.15	-	-	293,257.57	-	1,255,321.99	2,615,366.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.4

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	195,068.25
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	195,068.25	xxxxxxxxx
	195,068.25	195,068.25

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	1,095,265.51
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Bond Anticipation Notes		5,120.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	1,100,385.51	xxxxxxxxx
	1,100,385.51	1,100,385.51