

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 37,349
NET VALUATION TAXABLE 2015 2,710,530,146
MUNICODE 0111

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Township _____ of Galloway _____, County of Atlantic _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature Kristen A. Manning
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kristen A. Manning, am the Chief Financial
Officer, License # N-1554, of the Township of
Galloway, County of Atlantic and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2015.

Signature Kristen A. Manning
Title Chief Financial Officer
Address 300 East Jimmie Leeds Road
Phone Number 609-652-3700
Fax Number 609-652-5280
Email KManning@gtmj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Township of _____ Galloway _____ as of December 31, 20 _____ 15 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ 2015 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2016

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet all of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Township of Galloway

Chief Financial Officer: _____

Kristen A. Manning

Signature: _____

Kristen A. Manning

Certificate #: _____

N-1554

Date: _____

2/1/2016

21-0742377

Fed I.D. #

Township of Galloway

Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:	December 31, 2015		
(1)	(2)	(3)	
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$ 97,036.00	\$ 691,680.74	\$	

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

x Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Galloway, County of Atlantic during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,698,300,800


SIGNATURE OF TAX ASSESSOR

Township of Galloway
MUNICIPALITY

Atlantic
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
APPROPRIATION RESERVES			2,466,065.35	
ACCOUNTS PAYABLE			61,914.70	
RESERVE FOR ENCUMBRANCES			1,226,085.67	
PREPAID TAXES			801,113.73	
TAX OVERPAYMENTS				
TAX APPEALS PAYABLE				
COUNTY TAXES PAYABLE			38,313.91	
REGIONAL HIGH SCHOOL TAXES PAYABLE			1,657,814.50	
UNKNOWN TAX RECEIPT			275.33	
DEPOSIT				
TRAILER PARK			3,732.00	
RESERVE:				
PROCEEDS OF SALE OF PROPERTY			309,046.13	
TECHNOLOGY			75,000.00	
DUE TO:				
STATE OF NJ - DCA FEES			12,686.00	
STATE OF NJ - MARRIAGE LICENSE FEES			1,150.00	
UTILITY OPERATING			591.95	
TAX COLLECTOR SPECIAL			0.11	
TRUST ESCROW			0.46	
EMERGENCY				
CODIFICATION BOOK			4,312.26	
EMERGENCY REASSESSMENT			87,480.00	
TOTAL CASH LIABILITIES			6,745,582.10	"C"
RESERVE FOR RECEIVABLES			6,787,127.47	
DEFERRED REGIONAL SCHOOL TAXES			6,400,000.00	
FUND BALANCE			7,717,448.25	
TOTALS	27,650,157.82		27,650,157.82	

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
DOG LICESNSE TRUST FUND:				
CASH & INVESTMENTS	9,131.16			
DUE TO STATE OF NJ - FEES				
RESERVE FOR DOG FUND EXPENDITURES			9,131.16	
DUE TO CURRENT FUND				
TOTALS	9,131.16		9,131.16	
OTHER TRUSTS				
CASH - TREASURER	7,944,521.68			
DUE FROM TAXPAYER	855.55			
DUE FROM CURRENT FUND - INSPECTION ESCROW	0.46			
DUE TO CURRENT FUND - PAYROLL TRUST	0.11			
REFUND OVERPAYMENT			50.81	
RESERVES:				
COMPENSATED ABSENCE LIABILITY FUND			718,308.52	
GENERAL LIABILITY			117,841.14	
LANDFILL CLOSURE - HERSCHELL			7,215.24	
LANDFILL CLOSURE - OAK STREET			580,561.48	
WORKERS COMPENSATION			71,289.48	
HOUSING TRUST			636,034.18	
SPECIAL LAW ENFORCEMENT TRUST			42,028.44	
UNIFORM FIRE SAFETY TRUST			1,941.45	
POLICE SPECIAL DETAIL			81,537.23	
TAX SALE PREMIUMS			2,037,050.00	
PAYROLL			76,578.78	
COMMUNITY EVENTS			150,995.91	
DEVELOPER ESCROW			207,508.67	
INSPECTION ESCROW			2,506,711.71	
UTILITY ESCROW			358,848.06	
SPECIAL TAX COLLECTOR			85,575.10	
POAA			5,133.10	
PUBLIC DEFENDER TRUST			9,474.65	
SNOW REMOVAL			250,693.85	
	7,945,377.80		7,945,377.80	

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2015

Sheet 6 (cont.)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: (1) \$ 32,150
x 25%
(2) \$ 8,038

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 9,475

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) : \$ (30,713)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Kristen A. Manning
Signature: Kristen A. Manning
Certificate #: N-1554
Date: 2/1/16

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Dog Fund</u>	\$ 7,969.96	15,788.00	(14,626.80)	\$ 9,131.16
2. <u>General Liability</u>	139,686.44	145,355.04	(167,200.34)	117,841.14
3. <u>Comp Absence Liability Fund</u>	164,051.05	576,221.43	(21,963.96)	718,308.52
4. <u>Landfill Closure</u>	586,895.75	880.97		587,776.72
5. <u>Workers Compensation</u>	63,390.84	58,511.08	(50,612.44)	71,289.48
6. <u>Housing Trust</u>	804,246.03	24,852.00	(193,063.85)	636,034.18
7. <u>Special Law Enforcement</u>	52,518.70	17,003.80	(27,494.06)	42,028.44
8. <u>Uniform Fire Safety Trust</u>	1,938.52	2.93		1,941.45
9. <u>Police Special Detail</u>	49,008.06	243,476.25	(210,947.08)	81,537.23
10. <u>Tax Sale Premiums</u>	2,685,150.00	1,238,000.00	(1,886,100.00)	2,037,050.00
11. <u>Payroll</u>	81,773.40	11,790,249.93	(11,795,444.55)	76,578.78
12. <u>Community Events</u>	122,109.96	240,880.05	(211,994.10)	150,995.91
13. <u>Developer Escrow</u>	229,913.64	134,572.03	(156,977.00)	207,508.67
14. <u>Inspection Escrow</u>	2,055,251.89	621,382.36	(169,922.54)	2,506,711.71
15. <u>Utility Escrow</u>	377,200.21	52,815.00	(71,167.15)	358,848.06
16. <u>Special Tax Collector</u>	78,209.89	2,082,452.27	(2,075,087.06)	85,575.10
17. <u>POAA</u>	5,109.10	24.00		5,133.10
18. <u>Public Defender Trust</u>	14,859.65	30,515.00	(35,900.00)	9,474.65
19. <u>Snow Removal</u>	248,652.12	42,041.73	(40,000.00)	250,693.85
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 7,767,935.21	17,315,023.87	(17,128,500.93)	\$ 7,954,458.15

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS				Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens	Current Budget						
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Ordinance 1192/1261	303,465.13		40,213.85						343,678.98	
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities										
Trust Surplus										
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
	303,465.13		40,213.85	-					343,678.98	

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	4,246,500.00		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	4,246,500.00	
CASH & INVESTMENTS	1,880,892.07			
DEFERRED CHARGES TO FUTURE TAXATION:				
UNFUNDED	4,946,500.00			
FUNDED	12,130,968.93			
ENCUMBRANCE PAYABLE			352,879.66	
SERIAL BOND PAYABLE			11,975,000.00	
BOND ANTICIPATION NOTES PAYABLE			700,000.00	
IMPROVEMENT AUTHORIZATIONS:				
FUNDED			2,070,366.55	
UNFUNDED			3,109,249.02	
NJEIT LOANS PAYABLE			85,445.00	
GREEN ACRES LOAN			70,523.93	
RESERVE FOR PRELIMINARY EXPENSES			500.00	
RESERVE FOR PURCHASE OF FIRE TRUCK			5,825.00	
RESERVE FOR PURCHASE OF BUS			24,076.91	
CAPITAL IMPROVEMENT FUND			305,784.93	
FUND BALANCE			258,710.00	
	23,204,861.00		23,204,861.00	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding		Cash Book Balance
	*On Hand	On Deposit			
Current	13,073.86	14,198,563.35	151,524.10		14,060,113.11
Trust - Assessment		343,678.98			343,678.98
Trust - Dog License		9,155.76	24.60		9,131.16
Trust - Other	44,858.82	8,118,203.27	218,540.41		7,944,521.68
Capital - General		1,897,301.67	16,409.60		1,880,892.07
Sewer - Operating	100.00	3,182,477.93	6,954.68		3,175,623.25
Sewer - Capital		1,803,168.60	18,083.50		1,785,085.10
State and Federal Grants		229,204.72	47,253.01		181,951.71
Total	58,032.68	29,781,754.28	458,789.90		29,380,997.06

* - Include Deposits In Transit

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Krista A. Manning Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	2015 Budget Revenue by 40A:4-87	Balance Dec. 31, 2015
STATE GRANTS:						
New Jersey Transportation Fund						
Great Creek Road - Pedestrian Path	62,750.00		62,750.00			-
Great Creek Road Reconstruction Ph 2	66,478.50		66,478.50			-
Great Creek Road Reconstruction Ph 3	67,788.97		67,788.97			-
Great Creek Road Reconstruction Ph 4	190,000.00		116,651.87			73,348.13
Collins Road	230,000.00		3,000.00		2,048.00	229,048.00
Safe & Secure Program	15,000.00		60,000.00		60,000.00	15,000.00
Municipal Alliance Drug Program	22,763.00	33,633.00	23,438.00	10,870.00		22,088.00
Reforestation Grant Ph 2	90,600.00					90,600.00
Reforestation Grant Ph 3	533,700.00					533,700.00
Emergency Management Assistance	5,000.00	5,000.00	5,000.00			5,000.00
DEP Flood Control	107,462.00					107,462.00
Cops in Shops	-		2,000.00		2,000.00	-

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	2015 Budget Revenue by 40A:4-87	Balance Dec. 31, 2015
FEDERAL GRANTS:						
FEMA - Hazardous Mitigation - Generator	142,080.00	190,080.00		142,080.00		190,080.00
Community Development Block Grant	35,494.00				167,440.00	202,934.00
Recycling Tonnage Grant		49,092.00	49,092.00			
Drunk Driving Enforcement Fund		12,708.00	12,708.00			-
Body Armor Fund		4,717.00	4,717.00			-
Bulletproof Vest Partnership		2,798.00	2,798.00			-
Distracted Driving Campaign						-
Clean Communities Program			89,883.71		89,883.71	-
Click It or Ticket			4,000.00		4,000.00	-
Drive Sober or Get Pulled Over	7,500.00		12,500.00		10,000.00	5,000.00
Totals	1,576,616.47	298,028.00	582,806.05	152,950.00	335,371.71	1,474,260.13

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior Year Unencumbered	Expended	Expense Reallocated of Capital	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
STATE GRANTS:								
New Jersey Transportation Fund								
Great Creek Road Reconstruction Ph 1	-							
Great Creek Road Reconstruction Ph 2	-							-
Great Creek Road Reconstruction Ph 3	-							-
Great Creek Road Reconstruction Ph 4	190,000.00				169,613.19			20,386.81
Collins Road	230,000.00							
Recycling Tonnage Grant	60,704.53	49,092.00	2,048.00		232,047.68			0.32
Drunk Driving Education Program	36,127.33	12,708.00		1,000.00	5,390.47			105,406.06
Clean Communities Program	91,373.68				18,548.79			30,286.54
Safe and Secure			89,883.71	5,186.02	73,603.85			112,839.56
Body Armor Fund	2,282.94	4,717.00	60,000.00		60,000.00			-
Municipal Alliance Drug Program	14,937.58	33,633.00		763.00	7,470.94			292.00
Local Match	6,589.98	2,718.00		-	22,437.58		10,870.00	15,263.00
Stormwater Management	5,022.04			69.00	3,968.24			5,408.74
								5,022.04

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015		Prior Year Unencumbered	Expended	Expense Reallocated to Capital	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Enhanced 911 General Assistance Grant	59,039.36							59,039.36
Click It or Ticket			4,000.00		4,000.00			-
Reforestation Grant	1,159.62							1,159.62
Reforestation Grant Ph 2	72,100.00							72,100.00
Reforestation Grant Ph 3	533,700.00				82,500.00			451,200.00
Drive Sober or Get Pulled Over	3,300.00		10,000.00		10,100.00			3,200.00
Cops in Shops			2,000.00		2,000.00			-
Emergency Management Assistance	14,542.50	10,000.00						24,542.50
FEDERAL GRANTS:								
FEMA - Hazardous Mitigation - Generator	142,080.00	190,080.00			212.00		142,080.00	189,868.00
Community Development Block Grant	35,494.00		167,440.00		91,000.00			111,934.00
JAG Grant	0.09						0.09	-
Bulletproof Vest Partnership	6,709.00	2,798.00			5,824.00			3,683.00
OTHER:								-
Sustainable Jersey Small Grant - PSEG	-							-
Totals	1,505,162.65	305,746.00	335,371.71	7,018.02	788,716.74	-	152,950.09	1,211,631.55

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Received	Canceled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A-4-87					
STATE:								
Recycling Tonnage Grant	49,092.22	49,092.00						0.00
Body Armor Grant	4,717.57	4,717.00			4,709.71	0.22		4,709.71
Drunk Driving Enforcement	12,708.04	12,708.00			13,666.36	0.04		13,666.36
FEDERAL:								
Bulletproof Vest	2,797.63	2,798.00			7,848.40	(0.37)		7,848.40
Totals	69,315.46	69,315.00	-	-	26,224.47	0.46	-	26,224.47

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable #	85001-00	XXXXXXXXXX XX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXX XX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX XX	
Levy Calendar Year 2015		XXXXXXXXXX XX	31,407,242.00
Paid		31,407,242.00	XXXXXXXXXX XX
Balance December 31, 2015		XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable #	85003-00		XXXXXXXXXX XX
School Tax Deferred			XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		31,407,242.00	31,407,242.00

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX XX	
2015 Levy	85105-00	XXXXXXXXXX XX	
Interest Earned		XXXXXXXXXX XX	
Expenditures			XXXXXXXXXX XX
Balance December 31, 2015	85046-00		XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-		-	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	1,467,186.10	
School Tax Deferred				
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX	6,400,000.00	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX	17,928,159.00	
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid	17,737,530.60		XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	1,657,814.50		XXXXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00	6,400,000.00		XXXXXXXXXX	XX
# Must include unpaid requisitions	25,795,345.10		25,795,345.10	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	23,146.70	
2015 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	13,544,639.31	
County Library	80003-04	XXXXXXXXXX	XX	888,769.92	
County Health		XXXXXXXXXX	XX	357,463.83	
County Open Space Preservation		XXXXXXXXXX	XX	41,005.05	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	17,740.56	
Paid		14,834,451.46		XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes		20,573.35		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		17,740.56		XXXXXXXXXX	XX
		14,872,765.37		14,872,765.37	

SPECIAL DISTRICT TAXES

				Debit		Credit			
Balance January 1, 2015				80003-06		XXXXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00					XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy				80003-07		XXXXXXXXXX	XX		
Paid				80003-08				XXXXXXXXXX	XX
Balance December 31, 2015				80003-09					
						-		-	

Footnote: Please state the number of districts in column 1.

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,929,664.00	3,929,664.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
Adopted Budget	5,097,175.10	5,732,504.83	635,329.73
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
	335,371.71	335,371.71	
Total Miscellaneous Revenue Anticipated 80103-	5,432,546.81	6,067,876.54	635,329.73
Receipts from Delinquent Taxes 80104-	20,000.00	40,818.46	20,818.46
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	18,262,570.67	XXXXXXXXXX XX	XXXXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXXXX XX
(c) Minimum Library Tax 80121-		XXXXXXXXXX XX	XXXXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	18,262,570.67	19,787,505.01	1,524,934.34
	27,644,781.48	29,825,864.01	2,181,082.53

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX	81,948,460.41
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXXXX XX
Local District School Tax 80109-00	31,407,242.00	XXXXXXXXXXXX XX
Regional School Tax 80119-00		XXXXXXXXXXXX XX
Regional High School Tax 80110-00	17,928,159.00	XXXXXXXXXXXX XX
County Taxes 80111-00	14,831,878.11	XXXXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	17,740.56	XXXXXXXXXXXX XX
Special District Taxes 80113-00		XXXXXXXXXXXX XX
Municipal Open Space Tax 80120-00		XXXXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX	2,024,064.27
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00	19,787,505.01	XXXXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX	
	83,972,524.68	83,972,524.68

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Source	Budget	Realized		Excess or Deficit
Safe & Secure Community Grant	60,000.00	60,000.00		-
Click It or Ticket	4,000.00	4,000.00		-
NJDEP - Clean Communities Program	89,883.71	89,883.71		-
Cops in Shops	2,000.00	2,000.00		
NJ Transportation Trust Fund Authority	2,048.00	2,048.00		
Drive Sober Or Get Pulled Over	10,000.00	10,000.00		
Community Development Block Grant	167,440.00	167,440.00		
Total (Sheet 17)	335,371.71	335,371.71		-

CFO Signature: Krista Morrison

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	27,309,409.77
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	335,371.71
Appropriated for 2015 (Budget Statement Item 9)	80012-03	27,644,781.48
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	27,644,781.48
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	27,644,781.48
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	23,154,271.91
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,024,064.27
Reserved	80012-10	2,466,065.35
Total Expenditures	80012-11	27,644,401.53
Unexpended Balances Canceled (see footnote)	80012-12	379.95

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	635,329.73	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	20,818.46	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	1,524,934.34	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	379.95	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	235,551.56	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX	73,014.00	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	1,975,559.63	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX	14,845.56	
Tax Overpayment Adj - Refund PY		XXXXXXXXXX	XX	3,055.70	
Cancellations		XXXXXXXXXX	XX	1,838.00	
BAN Proceeds for Current Year Tax Appeals		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	80013-07	6,400,000.00		XXXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXXX	XX	6,400,000.00	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	72.37		XXXXXXXXXX	XX
Refund of Prior Year Revenue		10,318.52		XXXXXXXXXX	XX
Prior Year Senior Citizens Deductions Canceled				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,474,936.04		XXXXXXXXXX	XX
		10,885,326.93		10,885,326.93	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Tax Search Fees	530.00	
Mercantile License	22,901.00	
Improvement Searches	430.00	
Loading Fee - Wood Chips	2,029.25	
Code Enforcement Fees	12,185.00	
Sale of Recycling Material	3,713.35	
Sale of Municipal Assets (Not Land)	14,172.56	
Police Reports	10,026.00	
Rental - Cell Tower	38,750.84	
Port Republic - Communications Contribution	2,000.00	
Police Tow Releases	15,125.00	
Freon Fees	40.00	
Atlantic Electric Lease (lay down area)	8,500.00	
Vendor Machines	627.06	
Port Republic - Senior Contribution		
FEMA		
Senior & Vets Administration Fee	6,970.00	
Prior Year Reimbursements & Rebates	8,236.18	
Miscellaneous Revenue Other	21,669.49	
Payments in Lieu of Taxes	67,645.83	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 235,551.56	

SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	7,172,176.21
2.		XXXXXXXXXX	XX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	4,474,936.04
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	3,929,664.00		XXXXXXXXXX XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX XX
6.				XXXXXXXXXX XX
7. Balance December 31, 2015	80014-05	7,717,448.25	XXXXXXXXXX XX	
		11,647,112.25		11,647,112.25

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		14,061,613.11
Investments	80014-07		
Sub Total			14,061,613.11
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		6,745,582.10
Cash Surplus	80014-09		7,316,031.01
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	21,417.24	
Deferred Charges #	80014-12	380,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		401,417.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		7,717,448.25

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>82,379,929.71</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>20,149.55</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>154,878.64</u>
5a. Subtotal 2015 Levy		\$	<u>82,554,957.90</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>82,554,957.90</u></u>
Transferred to Tax Title Liens	82107-00	\$	<u>272,402.82</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>334,094.67</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>737,242.96</u>
In 2015 *	82122-00	\$	<u>80,859,467.45</u>
Homestead Benefit Credit	82124-00	\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>351,750.00</u>
Total to Line 14	82111-00	\$	<u><u>81,948,460.41</u></u>
11. Total Credits		\$	<u><u>82,554,957.90</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u> </u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is <u>99.27%</u>	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here x & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>81,948,460.41</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>81,948,460.41</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	81,948,460.41
LESS: Proceeds from Accelerated Tax Sale.....		418,550.97
NET Cash Collected	\$	81,529,909.44
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	82,554,957.90
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		98.76%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	25,667.24		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	58,500.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	281,250.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	16,250.00		XXXXXXXXXX	XX
5. Sr. Citizens/Veterans Deductions Allowed by Tax Collector 2014 Taxes	1,000.00			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	4,250.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	8,500.00	
9. Received in Cash from State	XXXXXXXXXX	XX	348,500.00	
10. Senior Citizens Deduction Disallowed by State Audit				
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	21,417.24	
Due To State of New Jersey			XXXXXXXXXX	XX
	382,667.24		382,667.24	


Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>58,500</u>
Line 3	<u>281,250</u>
Line 4	<u>16,250</u>
Sub-Total	<u>356,000</u>
Less: Line 7	<u>4,250</u>
To Item 10, Sheet 22	<u><u>351,750</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	-	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations						
(Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2015					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			-		-	

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2015



Signature of Tax Collector

T-8356
License #

2/1/16
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax: 80015-					XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-						
Estimate** 80017-					XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-						
Estimate* 80026-					XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-						
School Budget Estimate* 80019-					XXXXXXXXXX	XX
5. County Tax Actual 80020-						
Estimate* 80021-					XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-						
Estimate* 80023-					XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-						
Estimate* 80028-					XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01						
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02						
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03						
11. Amount of item 10 Divided by <u>97.50%</u> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05						
<u>Analysis of Item 11:</u>						
Local District School Tax (Amount Shown on Line 2 Above)						
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)						
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget						
Total Amount (see Line 11)						
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06						
Computation of "Tax in Local Municipal Budget"						
Item 1 - Total General Appropriations						
Item 12 - Appropriation: Reserve for Uncollected Taxes						
Sub-Total						
Less: Item 9 - Total Anticipated Revenues						
Amount to be Raised by Taxation in Municipal Budget 80024-07						

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				1,392,251.23		XXXXXXXXXX	XX
A. Taxes	83102-00	56,113.97		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	1,336,137.26		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes	83105-00			XXXXXXXXXX	XX	33,863.07	
B. Tax Title Liens	83106-00			XXXXXXXXXX	XX	118.88	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes	83108-00			XXXXXXXXXX	XX		
B. Tax Title Liens	83109-00			XXXXXXXXXX	XX		
4. Added Taxes				83110-00	39,393.52	XXXXXXXXXX	XX
5. Added Tax Title Liens				83111-00		XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXXXX	XX	(1) 5,661.97	
B. Tax Title Liens - Transfers from Taxes	83107-00			(1) 5,661.97		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	1,397,662.80	
8. Totals				1,437,306.72		1,437,306.72	
9. Balance Brought Down				1,397,662.80		XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	60,472.57	
A. Taxes	83116-00	3,127.34		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00	57,345.23		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale				83118-00	13,808.90	XXXXXXXXXX	XX
12. 2015 Taxes Transferred to Liens				83119-00	272,402.82	XXXXXXXXXX	XX
13. 2015 Taxes				83123-00		XXXXXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXXXX	XX	1,623,401.95	
A. Taxes	83121-00	52,855.11		XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	1,570,546.84		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				1,683,874.52		1,683,874.52	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 4.33%
17. Item No. 14 multiplied by percentage shown above is 70,240 and represents the
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	3,138,938.41		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX	73,014.00	
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX	32,591.00	
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	3,033,333.41	
		3,138,938.41		3,138,938.41	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 73,014.00
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget

To Results of Operation (Sheet 19) 73,014.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2014</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2015</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2015</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ -	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
12/20/12	Reassessment	950,000.00	190,000.00	570,000.00	190,000.00		380,000.00
Totals		950,000.00	190,000.00	570,000.00	190,000.00	-	380,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Kristen A. Manning
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2016 DEBT SERVICE FOR BONDS** **(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	14,010,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	2,035,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	11,975,000.00		XXXXXXXXXX	XX	
		14,010,000.00		14,010,000.00		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	
2016 Interest on Bonds *				80033-06	\$	2,065,000.00
					337,187.50	
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *				80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	337,187.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS (MUNICIPAL) GREEN ACRES LOAN

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	80,586.72		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	10,062.79		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	70,523.93		XXXXXXXXXX	XX	
		80,586.72		80,586.72		
2016 Loan Maturities				80033-05	\$	10,265.03
2016 Interest on Loans				80033-06	\$	1,359.41
Total 2016 Debt Service for	Loan			80033-13	\$	11,624.44

NJEIT LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX	90,957.00		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	5,512.00		XXXXXXXXXX	XX	
Balance Forgiven						
Outstanding December 31, 2015	80033-10	85,445.00		XXXXXXXXXX	XX	
		90,957.00		90,957.00		
2016 Loan Maturities				80033-11	\$	5,519.00
2016 Interest on Loans				80033-12	\$	477.16
Total 2016 Debt Service for	Loan			80033-13	\$	5,996.16

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose		2016 Maturity		Amount Issued		Date of Issue	Interest Rate
		-01		-02			
Total	80035-						

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	-	\$
2. Special Emergency Notes	80037-	\$	-	\$
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State and County Taxes	80039	\$		\$
5. _____		\$		\$
6. _____		\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2013 Tax Appeals	2,145,000.00	12/19/13	700,000.00	12/15/2016	1.1100%	700,000.00	7,770.00	12/14/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	2,145,000.00		700,000.00			700,000.00	7,770.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-0180051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	P.O.'s Canceled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1032 Closure and Expansion of Landfill	379,464.64						379,464.64	-
1208 Construction of Pedestrian Path							-	-
1432 Various Capital Improvements	11,137.03				1,200.00		9,937.03	-
1505 Various Capital Improvements	21,045.00						21,045.00	-
1565 Various Capital Improvements	26,024.45				26,024.45		-	-
1611 Various Capital Improvements	647,740.91			5,713.92	109,981.69		543,473.14	-
1617 Drainage Improvements and Pedestrian Paths	43,363.43							
1660 Various Capital Improvements	187,794.03			1,000.00	14,800.00		29,563.43	-
1718 Various Capital Improvements	604,547.36			450.00	21,804.44		166,439.59	-
1839 Various Capital Improvements	331,108.55			1,024.00	10,600.00		594,971.36	-
1880 Tax Appeal Refunding		87,274.27			25,638.19		305,470.36	-
1897 Various Capital Improvements		3,471,578.62		0.13	1,851.60			85,422.80
1924 Various Fire Equipment			25,000.00	1,056.40	448,808.80		-	3,023,826.22
					4,998		20,002.00	-
Total	2,252,225.40	3,558,852.89	25,000.00	9,244.45	665,707.17	-	2,070,366.55	3,109,249.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXXXX	XX	155,784.93	
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	175,000.00	
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Bond Ordinance		25,000.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80031-05	305,784.93		XXXXXXXXXX	XX
		330,784.93		330,784.93	

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 1924 of 2015	25,000.00				25,000.00		
Total 80032-00	25,000.00		-		25,000.00		

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	258,710.00	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Refund of Cost of Issuance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	258,710.00		XXXXXXXXXX	XX
		258,710.00		258,710.00	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015

\$
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

\$
3. Amount of Bonds Issued Under Item 1
Maturing in 2016

\$
4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement

\$
5. Total of 3 and 4 - Gross Appropriation

\$
6. Less Amount of Special Trust Fund to be Used

\$
7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was \$ 82,554,957.90
2. Amount of Item 1 Collected in 2015 (*) \$ 81,948,460.41
3. Seventy (70) percent of Item 1 \$ 57,788,470.53

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2014 \$ _____
2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
3. Cash Deficit 2015 \$ _____
4. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____ -	\$ _____	\$ <u>38,313.91</u>	\$ <u>38,313.91</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____ -	\$ _____	\$ <u>8,057,814.50</u>	\$ <u>8,057,814.50</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder: ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder: ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Excess in Results of 2015 Operations	XXXXXXX	XX		
Amount Appropriated in 2015 Budget - Cash			XXXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)

Cash			
Investments			
Interfund Accounts Receivable			
Subtotal			
Deduct Cash Liabilities Marked with "C" on Trial Balance			
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2014 per Audit Report	<u>Amount in</u> 2015 Budget	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *		\$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY
LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities				\$	
2016 Interest on Loans *		\$			
WATER UTILITY					
LOAN					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities				\$	
2016 Interest on Loans *		\$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Mem: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXXX	XX		
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

SEWER OPERATING

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash - Checking	3,175,623.25	
Consumer Accounts Receivable	8,306.61	
Sewer Utility Liens	4,691.06	
Due from Bank		
Due from Current Fund	591.95	
Due from Special Assessment		
Sewer Rent Overpayments		15,659.69
Accounts Payable		
Appropriation Reserves		670,131.39
Accrued Interest - Bonds		41,834.83
Reserve for Maint. of Pump Station		3,167.00
Reserve for Encumbrances		109,333.78
Reserve for Payment for Bonds		
Reserve - DEP Grant		14,765.00
Due to Utility Escrow		
Due to Tax Collector Special		
		854,891.69 "C"
Reserve for Receivables		12,997.67
Fund Balance		2,321,323.51
	3,189,212.87	3,189,212.87

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

CAPITAL SECTION

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	2,020,000.00		XXXXXXXXXXXX	
Bonds and Notes Authorized but Not Issued	XXXXXXXXXXXX		2,020,000.00	
Cash	1,785,085.10			
Fixed Capital Authorized & Completed	32,611,588.24			
Fixed Capital Authorized & Uncompleted	6,551,258.00			
Accounts Payable			417,180.40	
Improvement Authorizations - Funded			677,449.48	
Improvement Authorizations - Unfunded			1,609,266.00	
Serial Bonds			5,200,000.00	
Bond Anticipation Notes				
Loans Payable			1,109,915.87	
Reserve for Premium on Bond Sale				
Reserve for Bond Payments			15,070.51	
Reserve for Amortization			29,888,047.37	
Reserve for Deferred Amortization			944,883.00	
Capital Improvement Fund			145,068.25	
Fund Balance			941,050.46	
	42,967,931.34		42,967,931.34	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS								Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget									
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	534,477.00	534,477.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	5,900,000.00	6,094,918.48	194,918.48
Miscellaneous Revenues	100,000.00	253,447.22	153,447.22
Sewer Capital Fund Balance			
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 07			
08	6,534,477.00	6,882,842.70	348,365.70

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX XX
Adopted Budget	6,534,477.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,534,477.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	6,534,477.00
Deduct Expenditures:	
Paid or Charged	5,817,155.25
Reserved	670,131.39
Surplus (General Budget) **	
Total Expenditures	6,487,286.64
Unexpended Balance Canceled (See Footnote)	47,190.36

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
(Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In			
Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation"			
("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation"			
("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the
 _____ Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	804,253.69		
Less: Anticipated Deficit in 2014 Budget - Amount Received			
and Due from Current Fund - If none, enter "None"	none		
* Excess (Revenue Realized)			804,253.69

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	348,365.70	
Unexpended Balances of Appropriations	XXXXXX	XX	47,190.36	
Miscellaneous Revenue Not Anticipated (lien revenue)	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	804,253.69	
Cancellations				
Deficit in Anticipated Revenue			XXXXXX	XX
Refund Prior Year Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	1,199,809.75		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	1,199,809.75		1,199,809.75	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	1,655,990.76	
Excess in Results of 2015 Operations	XXXXXX	XX	1,199,809.75	
Amount Appropriated in 2015 Budget - Cash	534,477.00		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	2,321,323.51		XXXXXX	XX
	2,855,800.51		2,855,800.51	

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash			3,175,623.25	
Investments				
Interfund Accounts Receivable			591.95	
Subtotal			3,176,215.20	
Deduct Cash Liabilities Marked with "C" on Trial Balance			854,891.69	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			2,321,323.51	
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET			2,321,323.51	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>10,138.74</u>
Increased by:		
Sewer Rents Levied		\$ <u>6,093,923.91</u>
Decreased by:		
Collections	\$ <u>6,038,984.97</u>	
Overpayments applied	\$ <u>53,194.13</u>	
Transfer to Sewer Liens	\$ <u>2,290.00</u>	
Other	\$ <u>1,286.94</u>	
		\$ <u>6,095,756.04</u>
Balance December 31, 2015		\$ <u>8,306.61</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2014		\$ <u>4,308.39</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>2,290.00</u>	
Penalties and Costs	\$ <u>240.10</u>	
Other	\$ <u> </u>	
		\$ <u>2,530.10</u>
Decreased by:		
Collections	\$ <u>2,147.43</u>	
Other	\$ <u> </u>	\$ <u>2,147.43</u>
Balance December 31, 2015		\$ <u>4,691.06</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2016 DEBT SERVICE FOR BONDS** **SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
SEWER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXXX	XX	6,585,000.00		
Issued	XXXXXXX	XX			
Paid	1,385,000.00		XXXXXXX	XX	
Outstanding December 31, 2015	5,200,000.00		XXXXXXX	XX	
	6,585,000.00		6,585,000.00		
2016 Bond Maturities - Capital Bonds					\$
2016 Interest on Bonds *					\$
					1,390,000.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	167,512.50	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	29,397.33	
Subtotal	\$	138,115.17	
Add: Interest to be Accrued as of 12/31/2016	\$	23,668.17	
Required Appropriation 2016	\$		161,783.34

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2016 DEBT SERVICE FOR LOANS** **NJEIT UTILITY LOAN**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	1,211,725.51		
Issued	XXXXXX	XX			
Reduction in Loan	5,000.00				
Paid	96,809.64		XXXXXX	XX	
Outstanding December 31, 2015	1,109,915.87		XXXXXX	XX	
	1,211,725.51		1,211,725.51		
2016 Loan Maturities			\$		101,809.64
2016 Interest on Loans *	\$		29,850.00		

UTILITY LOAN				
Outstanding January 1, 2015	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2015			XXXXXX	XX
2016 Loan Maturities			\$	
2016 Interest on Loans *	\$			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	29,850.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	12,437.50	
Subtotal	\$	17,412.50	
Add: Interest to be Accrued as of 12/31/2016	\$	11,708.33	
Required Appropriation 2016	\$		29,120.83

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01 80051-02

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX	282,568.25	
Received from 2015 Budget Appropriation *	XXXXXXX	XX	12,500.00	
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations	150,000.00		XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015	145,068.25		XXXXXXX	XX
	295,068.25		295,068.25	

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2015			XXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Emergency Sewer Repair	150,000.00		-		150,000.00			

SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXXX	XX	941,050.46	
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Receipts from Bonds				
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXXX	XX
Balance December 31, 2015	941,050.46		XXXXXXX	XX
	941,050.46		941,050.46	