

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	37,349
NET VALUATION TAXABLE 2018	\$2,694,105,600.00
MUNICODE	0111

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_ Township \_\_\_\_\_ of \_\_\_\_\_ Galloway \_\_\_\_\_ County of \_\_\_\_\_ Atlantic \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Kristen Manning

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Kristen Manning am the Chief Financial Officer, License #N-1554, of the Township of Galloway, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Kristen Manning</u>
Title	<u>Chief Financial Officer</u>
Address	<u>300 E. Jimmie Leeds Road</u> <u>Galloway, NJ 08205</u> <u>US</u>
Phone Number	<u>6096523700</u>
Email	<u>kmanning@ptnj.org</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Galloway as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

---

Registered Municipal Accountant

---

Firm Name

---

Address

---

Phone Number

---

Email

Certified by me  
2/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Galloway  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/11/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Galloway  
Chief Financial Officer: Kristen Manning  
Signature: Kristen Manning  
Certificate #: N-1554  
Date: 3/11/2019

**210742377**

Fed I.D. #

**Galloway**

Municipality

**Atlantic**

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$26,880.00</u>	<u>\$578,242.58</u>	<u>\$</u>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
Accordance with Government Auditing  
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Kristen Manning  
Signature of Chief Financial Officer

3/13/2019  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Galloway, County of Atlantic during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,713,819,800**

\_\_\_\_\_  
Sean Gaskill  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Galloway  
MUNICIPALITY  
\_\_\_\_\_  
Atlantic  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	19,379,234.02	
Change Fund	1,500.00	
Sub Total Cash	19,380,734.02	
Investments:		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	13,623.61	
Sub Total Assets not offset by Reserve for Receivables	13,623.61	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	190,579.01	
Tax Title Liens	2,237,161.25	
Property Acquired for Taxes (Foreclosed Property)	3,442,648.10	
Property Acquired by Taxes	3,029,558.41	
Revenue Accounts Receivable	25,645.95	
Due from Special Water Assessment Fund	64.09	
Due from State & Federal Grant Fund	77,041.54	
Sub Total Receivables and Other Assets with Reserves	9,002,698.35	
Deferred Charges		
Total Assets	28,397,055.98	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	1,278,985.47	
Appropriation Reserves	2,337,328.82	
Accounts Payable	61,914.70	
Unknown Tax Receipt	487.06	
Due to State: Burial Permits	20.00	
Tax Overpayments	92,623.28	
Regional High School Tax Payable	2,017,631.50	
Due County for Added and Omitted Taxes	104,680.61	
Prepaid Taxes	929,048.86	
Due to State: Marriage License	850.00	
Due to State: State UCC Training Fees	20,242.00	
Due to Trust Escrow	271.06	
Due to Utility Operating	2,736.74	
Reserve for LOSAP Payments	135,070.62	
Reserve for Technology	54,530.48	
Reserve for Capital Improvements	975,698.19	
Reserve for Tax Appeals	675,000.00	
Special Emg Codification of Ordinance	4,312.26	
Emergency - Reassessment	87,480.00	
Deposit Trailer Courts	3,732.00	
Deposits Sale of Township Property	1,810.00	
Reserve for Sale of Municipal Property	355,071.13	
Total Liabilities	9,139,524.78	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	9,002,698.35	
Fund Balance	10,254,832.85	
Total Liabilities, Reserves and Fund Balance	28,397,055.98	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
<b>Assets</b>		
Cash	380,489.99	<u></u>
Federal and State Grants Receivable	940,806.71	<u></u>
Total Assets Federal and State Grant Fund	<u>1,321,296.70</u>	<u></u>
<b>Liabilities</b>		
Encumbrances Payable	127,335.74	<u></u>
Federal and State Appropriated Reserves	100,298.86	<u></u>
Appropriated Reserves for Federal and State Grants	998,497.29	<u></u>
Unappropriated Reserves for Federal and State Grants	18,123.27	<u></u>
Due from/to Current Fund	77,041.54	<u></u>
Total Liabilities Federal and State Grant Fund	<u>1,321,296.70</u>	<u></u>

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Assets		
Cash	<u>2,328,996.14</u>	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	<u>4,570,000.00</u>	
Deferred Charges to Future Taxation - Funded	<u>6,177,966.73</u>	
Total Deferred Charges	<u>10,747,966.73</u>	
Total Assets General Capital Fund	<u>13,076,962.87</u>	
Liabilities		
Improvement Authorizations - Funded	<u>981,414.03</u>	
Improvement Authorizations - Unfunded	<u>2,308,553.29</u>	
General Capital Bonds	<u>6,070,000.00</u>	
Bond Anticipation Notes	<u>2,100,000.00</u>	
Loans Payable	<u>39,105.73</u>	
NJEIT Loan	<u>68,861.00</u>	
Capital Improvement Fund	<u>525,784.93</u>	
Encumbrances Payable	<u>533,459.76</u>	
Total Liabilities and Reserves	<u>12,627,178.74</u>	
Fund Balance		
Capital Surplus	<u>449,784.13</u>	
Total General Capital Liabilities	<u>13,076,962.87</u>	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Cash:		
Cash	382,505.11	
Sub Total Cash	<u>382,505.11</u>	
Investments		
Assets not offset by Receivables		
Assessments Receivable	27,732.11	
Assessment Liens (including Interest and Costs)	426.24	
Sub Total Assets not offset by Receivables	<u>28,158.35</u>	
Assets offset by the Reserve for Receivables		
Deferred Charges		
Total Assets	<u>410,663.46</u>	
Liabilities and Reserves		
Interfund Account Payable	64.09	
Reserve for Assessments and Liens	106,633.22	
Reserve for Assessments and Liens	426.24	
Reserve for Assessments and Liens	2,897.46	
Total Liabilities and Reserves	<u>110,021.01</u>	
Fund Balance		
Fund Balance	300,642.45	
Total Liabilities, Reserves, and Fund Balance	<u>410,663.46</u>	

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	9,538.36	
Total Dog Trust Assets	9,538.36	
Animal Control Trust Liabilities		
Due to Trust Fund Other	725.00	
Due to State of NJ	8.40	
Reserve - Dog Fund	8,804.96	
Total Dog Trust Reserves	9,538.36	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	7,448,452.59	
Due from Taxpayer	855.55	
Due to/From Current Fund	271.06	
Due to/from Dog Trust Fund	725.00	
Total Other Trust Assets	7,450,304.20	
Other Trust Liabilities		
Reserve for Payroll Account	86,981.95	
General Liability	392,904.54	
Compensated Absence Liability Fund	837,798.29	
Landfill Closure - Herschell	7,264.82	
Landfill Closure - Oak Street	584,548.41	
Workers Compensation	155,771.67	
Housing Trust	704,374.50	
Special Law Enforcement Trust	30,180.09	
Uniform Fire Safety Trust	1,954.82	
Police Special Detail	192,762.57	
Tax Sale Premiums	945,750.00	
Community Events	154,249.54	
Developer Escrow	231,531.72	

Inspection Escrow	2,190,610.27	
Utility Escrow	206,567.36	
Special Tax Collector	82,565.30	
POAA	5,157.10	
Public Defender Trust	9,304.00	
Snow Removal	343,981.88	
Refund of Overpayment	286,045.37	
Total Other Trust Reserves and Liabilities	7,450,304.20	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets	<u></u>	<u></u>
Liabilities and Reserves	<u></u>	<u></u>

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Community Events	\$170,993.77	\$117,123.84	\$133,868.07	\$154,249.54
Comp Absence Liability Fund	\$832,683.07	\$50,000.00	\$44,884.78	\$837,798.29
Developer Escrow	\$263,386.39	\$114,724.36	\$146,579.03	\$231,531.72
Dog Fund	\$9,157.76	\$13,891.00	\$14,243.80	\$8,804.96
General Liability	\$255,462.43	\$242,932.04	\$105,489.93	\$392,904.54
Housing Trust	\$672,221.99	\$66,761.32	\$34,608.81	\$704,374.50
Inspection Escrow	\$2,359,068.64	\$236,428.84	\$404,887.21	\$2,190,610.27
Landfill Closure	\$589,538.73	\$2,274.50	\$	\$591,813.23
Payroll	\$82,339.62	\$13,210,586.95	\$13,205,944.62	\$86,981.95
POAA	\$5,149.10	\$8.00	\$	\$5,157.10
Police Special Detail	\$138,691.70	\$457,803.50	\$403,732.63	\$192,762.57
Public Defender Trust	\$10,756.35	\$33,047.65	\$34,500.00	\$9,304.00
Snow Removal	\$323,385.51	\$48,746.37	\$28,150.00	\$343,981.88
Special Law Enforcement	\$27,793.49	\$16,465.99	\$14,079.39	\$30,180.09
Special Tax Collector	\$165,124.64	\$3,923,997.49	\$4,006,556.83	\$82,565.30
Tax Sale Premiums	\$1,919,450.00	\$512,304.22	\$1,486,004.22	\$945,750.00
Uniform Fire Safety Trust	\$1,947.30	\$7.52	\$	\$1,954.82
Utility Escrow	\$219,439.76	\$21,415.00	\$34,287.40	\$206,567.36
Workers Compensation	\$124,897.81	\$114,428.37	\$83,554.51	\$155,771.67
<b>Totals</b>	<b>\$8,171,488.06</b>	<b>\$19,182,946.96</b>	<b>\$20,181,371.23</b>	<b>\$7,173,063.79</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Ordinance 1192/1261	373,469.00	14,151.57			5,115.46	382,505.11
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	373,469.00	14,151.57			5,115.46	382,505.11

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		2,640,860.55	311,864.41	2,328,996.14
Current	35,287.33	23,673,257.91	4,329,311.22	19,379,234.02
Federal and State Grant Fund		387,766.04	7,276.05	380,489.99
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Sewer Utility Assessment Trust				
Sewer Utility Capital		2,271,736.52	23,556.54	2,248,179.98
Sewer Utility Operating	405.00	4,886,072.43	71,739.70	4,814,737.73
Trust - Assessment		382,505.11		382,505.11
Trust - Dog License		9,538.36		9,538.36
Trust - Other	12,974.93	7,661,543.97	226,066.31	7,448,452.59
<b>Total</b>	<b>48,667.26</b>	<b>41,913,280.89</b>	<b>4,969,814.23</b>	<b>36,992,133.92</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Kristen Manning Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Bank</b>	<b>Amount</b>
Community Events	155,669.18
Current	23,673,257.91
Developer Escrow	251,031.37
Dog License	9,538.36
General Capital	2,640,860.55
Housing Trust	722,436.40
Landfill Closure - Herschel	7,264.82
Landfill Closure - Oak	584,548.41
Payroll	128,495.39
Police Special Detail	192,762.57
Sewer Capital	2,271,736.52
Sewer Operating	4,886,072.43
Special Law Enforcement Trust	33,494.69
State and Federal Grants	387,766.04
Tax Collector Special Acct	1,425,630.69
Trust Escrow	2,198,976.21
Trust Fund - Other	1,752,482.06
Uniform Fire Safety	1,954.82
Utility Escrow	206,797.36
Water Assessment	382,505.11
<b>Total</b>	<b>41,913,280.89</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
New Jersey Transportation Fund 2018 Wrangleboro Road		392,000.00				392,000.00	
ANJEC Open Space Stewardship Grant		1,500.00	1,000.00			500.00	
Distracted Driving Grant		6,600.00	6,600.00			0.00	
Emergency Management Assistance		10,000.00				10,000.00	
Green Communities		3,000.00	3,000.00			0.00	
Cops in Shops		7,480.00	7,480.00			0.00	
Community Stewardship Incentive Grant		10,000.00				10,000.00	
Recycling Tonnage Grant		56,527.35	56,527.35			0.00	
Drunk Driving Enforcement Grant		11,546.20	11,546.20			0.00	
Body Armor Fund		4,999.33	4,999.33			0.00	
Clean Communities		84,503.05	84,503.05			0.00	
Click it or Ticket it		5,500.00	5,500.00			0.00	
Sustainability Jersey Cap Grant		2,000.00	2,000.00			0.00	
Sustainability Regional Hub Grant		3,950.00	3,950.00			0.00	
Bulletproof Vest Partnership		7,522.50	7,522.50			0.00	
Pedestrian Safety Grant		19,965.00	19,800.00			165.00	
Community Development Block Grant	220,364.00	108,430.00	80,557.98			248,236.02	
Drive Sober or Get Pulled Over	5,500.00	5,500.00	5,500.00			5,500.00	
Energy Resources Microgrid Feasibility Study	175,000.00					175,000.00	
Municipal Alliance Drug Program	19,088.00	22,763.00	22,763.00			19,088.00	
New Jersey Transportation Wrangleboro Rd	241,000.00		180,750.00			60,250.00	
Pedestrian Safety Enforcement Grant	12,000.00		11,932.31			67.69	
Safe & Secure Program	20,000.00	60,000.00	60,000.00			20,000.00	
<b>Total</b>	<b>692,952.00</b>	<b>823,786.43</b>	<b>575,931.72</b>	<b>0.00</b>	<b>0.00</b>	<b>940,806.71</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriations 40A:4-87					
ANJEC Open Space Stewardship Grant			1,500.00				1,500.00	
Body Armor Fund		4,999.33					4,999.33	
Bulletproof Vest Partnership		7,522.50		7,080.00			442.50	
Clean Communities Program	117,955.77		84,503.05	110,560.81			91,898.01	
Click it or Ticket it			5,500.00	5,500.00			0.00	
Community Development Block Grant	127,708.96	108,430.00				2,500.00	238,638.96	
Community Stewardship Incentive Grant			10,000.00				10,000.00	
Cops in Shops		7,480.00		7,480.00			0.00	
Distracted Driving Grant			6,600.00	6,600.00			0.00	
Drive Sober or Get Pulled Over	2,200.00		5,500.00	5,060.00			2,640.00	
Drunk Driving Education Program	24,710.25	11,546.20		23,143.99			13,112.46	
Emergency Management Assistance	33,047.40	10,000.00		36,047.40			7,000.00	
Enhanced 911 General Assistance Grant	29,765.80						29,765.80	
Green Communities		3,000.00		3,000.00			0.00	
Municipal Alliance Drug Program	15,994.56	22,763.00		24,293.31			14,464.25	
Municipal Alliance Drug Program - Local Match	6,641.68	5,691.00		5,524.46			6,808.22	
New Jersey Transportation Fund Wrangeleboro Road	216,000.00			216,000.00			0.00	
New Jersey Transportation Fund 2018 Wrangeleboro Road			392,000.00	40,000.00			352,000.00	
Pedestrian Safety Enforcement Grant	6,447.69			6,380.00			67.69	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriations 40A:4-87					
Pedestrian Safety Grant		19,965.00		19,800.00			165.00	
Recycling Tonnage Grant	187,708.29	56,527.35		26,652.61			217,583.03	
Safe and Secure Grant		60,000.00		60,000.00			0.00	
Stormwater Management	3,462.04						3,462.04	
Sustainability Jersey Cap Grant			2,000.00	2,000.00			0.00	
Sustainability Regional Hub Grant			3,950.00				3,950.00	
<b>Total</b>	<b>771,642.44</b>	<b>317,924.38</b>	<b>511,553.05</b>	<b>605,122.58</b>	<b>0.00</b>	<b>2,500.00</b>	<b>998,497.29</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Grant	4,999.33	4,999.33					0.00	
Bulletproof Vest	7,522.50	7,522.50		3,976.47			3,976.47	
Drunk Driving Enforcement	11,546.20	11,546.20		14,146.80			14,146.80	
Recycling Tonnage Grant	56,527.35	56,527.35					0.00	
<b>Total</b>	<b>80,595.38</b>	<b>80,595.38</b>	<b>0.00</b>	<b>18,123.27</b>	<b>0.00</b>	<b>0.00</b>	<b>18,123.27</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	32,419,298.00
Paid	32,419,298.00	XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	32,419,298.00	32,419,298.00

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	0.00
2018 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
<b>Balance December 31, 2018</b>	0.00	XXXXXXXXXX
	0.00	0.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	1,957,109.10
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	6,400,000.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	18,694,583.00
Paid	18,634,060.60	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	2,017,631.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	6,400,000.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	27,051,692.10	27,051,692.10

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

### COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	71,831.44
2018 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	13,717,657.38
County Library	XXXXXXXXXX	918,426.76
County Health	XXXXXXXXXX	598,799.37
County Open Space Preservation	XXXXXXXXXX	36,484.96
Due County for Added and Omitted Taxes	XXXXXXXXXX	104,680.61
Paid	15,343,199.91	XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	104,680.61	XXXXXXXXXX
	15,447,880.52	15,447,880.52

Paid for Regular County Levies	15,271,368.47
Paid for Added and Omitted Taxes	71,831.44

### SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	
Total 2018 Levy	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	0.00	XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	5,500,000.00	5,500,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	5,580,614.69	6,396,655.19	816,040.50
Added by N.J.S.A. 40A:4-87	511,553.05	511,553.05	0.00
Total Miscellaneous Revenue Anticipated	6,092,167.74	6,908,208.24	816,040.50
Receipts from Delinquent Taxes	25,000.00	242,157.97	217,157.97
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	16,659,738.01	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax		XXXXXXXXXX	XXXXXXXXXX
County Only: Total Raised by Taxation	XXXXXXXXXX		XXXXXXXXXX
Total Amount to be Raised by Taxation	16,659,738.01	18,889,379.60	2,229,641.59
	28,276,905.75	31,539,745.81	3,262,840.06

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	XXXXXXXXXX	83,008,837.02
<b>Amount to be Raised by Taxation:</b>	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	32,419,298.00	XXXXXXXXXX
Regional School Tax		XXXXXXXXXX
Regional High School Tax	18,694,583.00	XXXXXXXXXX
County Taxes	15,271,368.47	XXXXXXXXXX
Due County for Added and Omitted Taxes	104,680.61	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	2,370,472.66
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	18,889,379.60	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	85,379,309.68	85,379,309.68

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Sustainability Jersey Cap Grant	2,000.00	2,000.00	0.00
Sustainability Regional Hub Grant	3,950.00	3,950.00	0.00
ANJEC Open Space Stewardship Grant	1,500.00	1,500.00	0.00
Community Stewardship Incentive Grant	10,000.00	10,000.00	0.00
Clean Communities	84,503.05	84,503.05	0.00
Click It or Ticket It	5,500.00	5,500.00	0.00
Community Development Block Grant			
Cops in Shops			
Distracted Driving	6,600.00	6,600.00	0.00
Drive Sober or Get Pulled Over	5,500.00	5,500.00	0.00
Drunk Driving Enforcement Grant			
Energy Resources Microgrid Feasibility Study			
NJDOT Wangleboro Road	392,000.00	392,000.00	0.00
Pedestrian Safety Enforcement Grant			
<b>TOTAL</b>	<b>511,553.05</b>	<b>511,553.05</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Kristen Manning

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	27,765,352.70
2018 Budget - Added by N.J.S.A. 40A:4-87	511,553.05
Appropriated for 2018 (Budget Statement Item 9)	28,276,905.75
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	28,276,905.75
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	28,276,905.75
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	23,562,026.14
Paid or Charged - Reserve for Uncollected Taxes	2,370,472.66
Reserved	2,337,328.82
Total Expenditures	28,269,827.62
Unexpended Balances Canceled (see footnote)	7,078.13

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
**CURRENT FUND**

	Debit	Credit
Refund of Prior Year Expenses		3,788.86
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		6,400,000.00
Deferred School Tax Revenue: Balance January 1, CY	6,400,000.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		217,157.97
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		816,040.50
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,229,641.59
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		407,617.34
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		6,289.25
Refund of Prior Year Revenue (Debit)	33,165.72	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	8,479.84	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		7,078.13
Unexpended Balances of PY Appropriation Reserves (Credit)		2,375,051.09
Surplus Balance	6,021,019.17	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	12,462,664.73	12,462,664.73

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Code Enforcement Fees	16,260.00
FEMA	
Freon Fees	100.00
Improvement Searches	560.00
Loading Fee - Wood Chips	1,000.00
Mercantile License	21,225.00
Miscellaneous Revenue Other	36,502.34
Payments in Lieu of Taxes	76,909.84
Police Reports	9,698.00
Police Tow Releases	15,300.00
Port Republic - Communications Contribution	2,000.00
Prior Year Reimbursements & Rebates	59,896.35
Property Registration Program	79,978.06
Rental - Cell Tower	51,304.50
Restitution	
Sale of Municipal Assets (Not Land)	14,434.50
Sale of Recycling Material	10,208.35
Senior & Vets Administration Fee	5,740.40
Shared Services - QPA	6,000.00
Tax Search Fees	500.00
Vending Machines	
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$407,617.34</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		9,733,813.68
Amount Appropriated in the CY Budget - Cash	5,500,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		6,021,019.17
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	10,254,832.85	XXXXXXXXXX
	15,754,832.85	15,754,832.85

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		19,380,734.02
Investments		
Sub-Total		19,380,734.02
Deduct Cash Liabilities Marked with "C" on Trial Balance		9,139,524.78
Cash Surplus		10,241,209.24
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	13,623.61	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		13,623.61
		10,254,832.85

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #		\$82,811,717.01
	or		
	(Abstract of Ratables)		\$
2.	Amount of Levy Special District Taxes		\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		\$16,303.67
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		\$820,312.55
5a.	Subtotal 2018 Levy	\$83,648,333.23	
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2018 Tax Levy		\$83,648,333.23
6.	Transferred to Tax Title Liens		\$342,105.63
7.	Transferred to Foreclosed Property		\$
8.	Remitted, Abated or Canceled		\$297,390.58
9.	Discount Allowed		\$
10.	Collected in Cash: In 2017	\$2,550,240.70	
	In 2018*	\$80,165,481.73	
	Homestead Benefit Revenue	\$	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$293,114.59	
	Total to Line 14	\$83,008,837.02	
11.	Total Credits		\$83,648,333.23
12.	Amount Outstanding December 31, 2018		\$0.00
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.2355	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**Yes**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		\$83,008,837.02
	Less: Reserve for Tax Appeals Pending		\$
	State Division of Tax Appeals		
	To Current Taxes Realized in Cash		\$83,008,837.02

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$83,648,333.23, and Item 10 shows \$83,008,837.02, the percentage represented by the cash collections would be \$83,008,837.02 / \$83,648,333.23 or 99.2355. The correct percentage to be shown as Item 13 is 99.2355%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1)Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash.....	83,008,837.02
LESS: Proceeds from Accelerated Tax Sale.....	303,135.56
<b>NET Cash Collected.....</b>	<b>82,705,701.46</b>
Line 5c Total 2018 Tax Levy.....	83,648,333.23
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	98.87

---

**(2)Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash.....	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
<b>NET Cash Collected.....</b>	
Line 5c Total 2018 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	13,417.24	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	49,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	240,500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	12,750.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		9,135.41
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		8,479.84
9	Received in Cash from State (Credit)		284,678.38
	Balance December 31, 2018		13,623.61
		315,917.24	315,917.24

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	49,000.00
Line 3	240,500.00
Line 4	12,750.00
Sub-Total	302,250.00
Less: Line 7	9,135.41
To Item 10	293,114.59

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
<b>Balance December 31, 2018</b>			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Christain Johansen	
Signature of Tax Collector	
T-8356	4/15/2019
License #	Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	2,134,356.08	XXXXXXXXXX
	A. Taxes	147,890.01	XXXXXXXXXX
	B. Tax Title Liens	1,986,466.07	XXXXXXXXXX
2.	<b>Cancelled</b>		
	A. Taxes	XXXXXXXXXX	12,050.30
	B. Tax Title Liens	XXXXXXXXXX	90.00
3.	<b>Transferred to Foreclosed Tax Title Liens:</b>		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	<b>Added Taxes</b>	195,180.66	XXXXXXXXXX
5.	<b>Added Tax Title Liens</b>		XXXXXXXXXX
6.	<b>Adjustment between Taxes (Other than current year)</b>		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	<b>Balance Before Cash Payments</b>	XXXXXXXXXX	2,317,396.44
8.	<b>Totals</b>	2,329,536.74	2,329,536.74
9.	<b>Collected:</b>	XXXXXXXXXX	242,157.97
	A. Taxes	140,441.36	XXXXXXXXXX
	B. Tax Title Liens	101,716.61	XXXXXXXXXX
10.	<b>Interest and Costs - 2018 Tax Sale</b>	10,396.16	XXXXXXXXXX
11.	<b>2018 Taxes Transferred to Liens</b>	342,105.63	XXXXXXXXXX
12.	<b>2018 Taxes</b>	0.00	XXXXXXXXXX
13.	<b>Balance December 31, 2018</b>	XXXXXXXXXX	2,427,740.26
	A. Taxes	190,579.01	XXXXXXXXXX
	B. Tax Title Liens	2,237,161.25	XXXXXXXXXX
14.	<b>Totals</b>	2,669,898.23	2,669,898.23

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

10.4496

16. Item No. 14 multiplied by percentage shown above is
- 253,689.15 and represents the maximum amount that may be anticipated in 2019.
- (See Note A on Sheet 22 - Current Taxes)
- (1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	3,029,558.41	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	3,029,558.41
	3,029,558.41	3,029,558.41

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Kristen Manning  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Kristen Manning  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		7,820,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,750,000.00		
Outstanding Dec. 31, 2018	6,070,000.00	xxxxxxx	
	7,820,000.00	7,820,000.00	
2019 Bond Maturities – General Capital Bonds			\$168,000.00
2019 Interest on Bonds		171,762.50	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		49,787.55	
Issued (Credit)			
Paid (Debit)	10,681.82		
Outstanding Dec. 31, 2018	39,105.73	XXXXXXXXXX	
	49,787.55	49,787.55	
2019 Loan Maturities			\$10,896.53
2019 Interest on Loans			\$727.91
Total 2019 Debt Service for Loan			\$11,624.44

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**NJEIT Loan**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		74,399.00	
Issued			
Paid	5,538.00		
Outstanding December 31, 2018	68,861.00		
2019 Loan Maturities			5,551.00
2019 Interest on Loans			444.42
Total 2019 Debt Service for Loan			5,995.42



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type I School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. 1897 Various Capital Improvements	4,000,000.00	8/16/2018	2,100,000.00	8/15/2019	3.00	1,050,000.00	63,000.00	8/15/2019
	<b>4,000,000.00</b>	xxxxxxxxxx	<b>2,100,000.00</b>	xxxxxxxxxx	xxxxxxxxxx	<b>1,050,000.00</b>	<b>63,000.00</b>	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance -- January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance -- December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
1718 Various Capital Improvements				1,700.00			1,700.00	
1990 Various Road & Drainage Improvements			1,600,000.00		305,684.86			1,294,315.14
1032 Closure and Expansion of Landfill	379,464.64	0.00			11,277.00			
1617 Drainage Improvements and Pedestrian Paths	2,215.75	0.00			2,215.75		368,187.64	
1880 Tax Appeal Refunding	85,422.80	0.00					85,422.80	
1897 Various Capital Improvements	0.00	760,672.23			74,780.58			685,891.65
1924 Various Fire Equipment	2.00	0.00			2.00			
1945 Various Capital Improvements	694,699.56	0.00			168,595.97		526,103.59	
1963 Various Capital Improvements	0.00	853,671.10			525,324.60			328,346.50
<b>Total</b>	<b>1,161,804.75</b>	<b>1,614,343.33</b>	<b>1,600,000.00</b>	<b>1,700.00</b>	<b>1,087,880.76</b>	<b>0.00</b>	<b>981,414.03</b>	<b>2,308,553.29</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		555,784.93
Appropriated to Finance Improvement Authorizations (Debit)	80,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		50,000.00
Balance December 31, 2018	525,784.93	xxxxxxx
	605,784.93	605,784.93

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Road & Drainage Improvements	1,600,000.00	1,520,000.00	80,000.00	
<b>Total</b>	<b>1,600,000.00</b>	<b>1,520,000.00</b>	<b>80,000.00</b>	<b>0.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		429,057.13
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Cancellation of Grants funded by General Capital		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Notes		20,727.00
Balance December 31, 2018	449,784.13	XXXXXXXXXX
	449,784.13	449,784.13

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

**NOTE A** - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

<b>A.</b>		
1. Total Tax Levy for the Year 2018 was		83,648,333.23
2. Amount of Item 1 Collected in 2018 (*)	83,008,837.02	
3. Seventy (70) percent of Item 1		58,553,833.26
(*) Including prepayments and overpayments applied.		

<b>B.</b>	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>No</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>No</u>
If answer is "NO" give details	

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

<b>C.</b>	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

<b>D.</b>	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.			
<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$71,831.44	\$104,680.61	\$176,512.05
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Sewer Utility Operating Fund Assets**  
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,814,737.73	
Sub Total Cash	4,814,737.73	
Investments:		
Accounts Receivable:		
Utility Consumer Account Receivable	7,084.98	
Utility Liens	5,573.70	
Sub Total Accounts Receivable	12,658.68	
Interfunds Receivable:		
Interfund Account Receivable	2,736.74	
Sub Total Interfunds Receivable	2,736.74	
Deferred Charges		
Total Assets	4,830,133.15	



**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Reserve for Encumbrances	306,161.73
Appropriation Reserves	759,866.08
Reserve for Maint. of Pump Station	3,167.00
Reserve for Prior DEP Grant	14,765.00
Utility Over Payments	25,009.11
Accrued Interest on Bonds	38,759.83
Total Liabilities	1,147,728.75
Fund Balance:	
Reserve for Consumer Accounts and Lien Receivable	12,658.68
Fund Balance	3,669,745.72
Total Utility Fund	4,830,133.15

**Balance Sheet - Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018
Cash:	
Cash	2,248,179.98
Sub Total Cash	2,248,179.98
Accounts Receivable:	
Fixed Capital	32,461,588.24
Fixed Capital - Authorized and Uncompleted	7,731,258.00
Sub Total Accounts Receivable	40,192,846.24
Total Assets	42,441,026.22

**Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Utility Improvement Authorizations-Funded	125,202.87	
Utility Improvement Authorizations-Unfunded	1,796,355.14	
Serial Bonds Payable	1,775,000.00	
Bond Anticipation Notes Payable	1,600,000.00	
Environmental Infrastructure Trust Loan Payable	794,486.95	
Reserve for Bonds Payments	15,070.51	
Capital Improvement Fund	182,568.25	
Encumbrances Payable	164,230.50	
Reserve for Amortization	33,628,476.29	
Reserve for Deferred Amortization	1,364,883.00	
Total Liabilities	41,446,273.51	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	994,752.71	
Total Liabilities, Reserves and Surplus	42,441,026.22	

**Balance Sheet - Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	2018
Assets:	
Liabilities and Reserves:	
Liabilities, Reserves, and Fund Balance:	

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Licenses	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Sewer Utility Budget - 2018  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	752,439.64	752,439.64	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	6,000,000.00	6,220,609.11	220,609.11
Miscellaneous Revenue Anticipated	168,000.00	237,653.37	69,653.37
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	6,920,439.64	7,210,702.12	290,262.48
Deficit (General Budget)	6,920,439.64	7,210,702.12	290,262.48

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	6,920,439.64
Total Appropriations	6,920,439.64
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	6,920,439.64
Deduct Expenditures	
Paid or Charged	6,134,270.70
Reserved	759,866.08
Surplus	
Total Surplus	
Total Expenditure & Surplus	6,894,136.78
Unexpended Balance Cancelled	26,302.86

# **Statement of 2018 Operation Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

<b>Section 1:</b>		
Revenue Realized		7,210,702.12
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled		926,567.32
Total Revenue Realized		8,137,269.44
Expenditures		
Expended Without Appropriation		6,894,136.78
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		5,559.75
Total Expenditures		6,899,696.53
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,899,696.53
Excess		1,237,572.91
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")		1,237,572.91
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

**Section 2:**  
The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	926,567.32	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		926,567.32

### Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		290,262.48
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Refund of Prior Year Revenue	5,559.75	
Unexpended Balances of Appropriations		26,302.86
Unexpended Balances of PY Appropriation Reserves *		926,567.32
Operating Excess	1,237,572.91	
Operating Deficit		
Total Results of Current Year Operations	1,243,132.66	1,243,132.66

### Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		3,184,612.45
Amount Appropriated in CY Budget - Cash	752,439.64	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		1,237,572.91
Balance December 31, 2018	3,669,745.72	
Total Operating Surplus	4,422,185.36	4,422,185.36

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash	4,814,737.73
Investments	
Interfund Accounts Receivable	2,736.74
Subtotal	4,817,474.47
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,147,728.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,669,745.72
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	3,669,745.72

### Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017	7,872.78
Increased by:	
Rents Levied	6,222,242.05
Decreased by:	
Collections	6,200,980.21
Overpayments applied	16,960.41
Transfer to Utility Lien	2,962.05
Other	2,127.18
Balance December 31, 2018	6,223,029.85
	7,084.98

### Schedule of Sewer Utility Liens

Balance December 31, 2017	5,294.32
Increased by:	
Transfers from Accounts Receivable	2,962.05
Penalties and Costs	54.07
Other	
Decreased by:	
Collections	2,736.74
Other	
Balance December 31, 2018	2,736.74
	5,573.70

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		2,700,000.00	
Paid (Debit)	925,000.00		
Outstanding December 31, 2018	1,775,000.00		
	2,700,000.00	2,700,000.00	
2019 Bond Maturities – Assessment Bonds			425,000.00
2019 Interest on Bonds		50,325.00	

**Interest on Bonds – Sewer Utility Budget**

2019 Interest on Bonds (*Items)	50,325.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	15,918.16
Subtotal	34,406.84
Add: Interest to be Accrued as of 12/31/2019	12,530.67
Required Appropriation 2019	46,937.51

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT Loan	901,296.59		106,809.64				794,486.95	111,809.64	21,215.00

**Interest on Loans – Sewer Utility Budget**

2019 Interest on Loans (*Items)	21,215.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	10,041.67
Subtotal	11,173.33
Add: Interest to be Accrued as of 12/31/2019	9,145.83
Required Appropriation 2019	20,319.16

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. 1898 Various Sewer Improv.	2,020,000.00	8/16/2018	1,600,000.00	8/15/2019	3.00	200,000.00	48,000.00	8/15/2019
	2,020,000.00		1,600,000.00			200,000.00	48,000.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Sewer UTILITY BUDGET			
2019 Interest on Notes			48,000.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)			17,866.67
Subtotal			30,133.33
Add: Interest to be Accrued as of 12/31/2019			15,516.67
Required Appropriation - 2019			45,650.00

### Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.  
 Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
1840 Various Sewer Improvements	7,551.99	0.00		4,776.50			12,328.49	
1898 Various Sewer Improvements	0.00	1,311,002.68			165,812.04			1,145,190.64
1919 Improvements to Sewer System	115,394.38	0.00			2,520.00		112,874.38	
1936 George St. Manhole Replacement	0.00	27,930.00						27,930.00
1964 Various Sewer Improvements	0.00	638,234.50			15,000.00			623,234.50
<b>Total</b>	<b>122,946.37</b>	<b>1,977,167.18</b>		<b>4,776.50</b>	<b>183,332.04</b>		<b>125,202.87</b>	<b>1,796,355.14</b>

**Sewer Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		170,068.25
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		12,500.00
Balance December 31, 2018	182,568.25	
	182,568.25	182,568.25

**Sewer Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		978,960.71
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bond Anticipation Notes		15,792.00
Balance December 31, 2018	994,752.71	994,752.71

9