ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 37,349
NET VALUATION TAXABLE 2016 2,698,246,200
MUNICODE 0111

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **GALLOWAY**, County of **ATLANTIC**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me an(can be supported upon demand by a register or other detailed analysis.

Signature Kristen Manning
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Kristen Manning**, am the Chief Financial Officer, License # **N-1554**, of the **TOWNSHIP** of **GALLOWAY**, County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Kristen Manning
Title Chief Financial Officer
Address 300 E. Jimmie Leeds Road
Phone Number 609-652-3700
Fax Number 609-652-5280

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **GALLOWAY** as of December 31, **2016** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended **12/31/2016** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

Certified by me

this _____ day of ____________________, 2017.

____
(Address)

____
(Phone Number)

____
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Richard Roesch

Signature:

Certificate #: 005540

Date: 2/1/2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017 .

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF GALLOWAY

Chief Financial Officer: Kristen Manning

Signature: Kristen Manning

Certificate #: N-1554

Date: 2/1/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

Not Applicable

21-0742377
Fed I.D. #

TOWNSHIP OF GALLOWAY
Municipality

ATLANTIC
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **12/31/16**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 205,899.40	$ 397,915.45	$

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Requirements) and OMB 15-08.

_____ Single Audit

_____ Program Specific Audit

__x__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Kurt Manning
Signature of Chief Financial Officer

2/1/2017
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **GALLOWAY** County of **ATLANTIC** during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,694,386,100.00

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF GALLOWAY
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		16,310,882.66	
CHANGE FUNDS		1,500.00	
INVESTMENT - SEWER CAPITAL		30,000.00	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		16,417.24	-
TAXES RECEIVABLE:			
PRIOR	93,802.98		
CURRENT	-		
SUBTOTAL		93,802.98	
TAX TITLE LIENS RECEIVABLE		1,779,694.44	
PROPERTY ACQUIRED FOR TAXES		3,033,333.41	
PROPERTY DEEDED TO TOWNSHIP		3,191,948.10	
DEFERRED CHARGES:			
OVEREXPENDITURE OF APPROPRIATION RESERVES		-	
SPECIAL EMERGENCY (5 YRS)		-	
OPERATING EMERGENCY		-	
REVENUE ACCOUNTS RECEIVABLE		33,482.95	
DUE FROM STATE & FEDERAL GRANT FUND		60,000.00	
DUE FROM SPECIAL WATER ASSESSMENT FUND		31.77	
page totals		24,551,093.55	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		2,247,122.05
ENCUMBRANCES PAYABLE		1,278,052.11
ACCOUNTS PAYABLE		61,914.70
TAX OVERPAYMENTS		96,550.32
PREPAID TAXES		819,460.46
REGIONAL SCHOOL TAXES PAYABLE		1,790,048.30
UNKNOWN TAX RECEIPT		375.33
DUE TO STATE		
MARRIAGE LICENSE		1,175.00
DCA TRAINING FEES		8,634.00
INTERFUNDS:		
DUE TO TRUST ESCROW		0.44
DUE TO UTILITY OPERATING		80.00
DUE TO COUNTY - ADDED & OMITTED TAXES		53,589.87
RESERVE FOR TECHNOLOGY		75,000.00
RESERVE FOR CAPITAL IMPROVEMENTS		150,993.85
RESERVE FOR TAX APPEALS		500,000.00
SPECIAL EMG CODIFICATION OF ORD.		4,312.26
EMERGENCY - REASSESSMENT		87,480.00
DEPOSITS TRAILER COURTS		3,732.00
DEPOSITS SALE OF TOWNSHIP PROPERTY		735.00
RESERVE FOR SALE OF MUNICIPAL PROPERTY		308,871.13
SUBTOTAL		7,488,126.82 "C"
RESERVE FOR RECEIVABLES		8,192,293.65
SPECIAL EMERGENCY NOTE PAYABLE		-
FUND BALANCE		8,870,673.08
TOTALS	24,551,093.55	24,551,093.55

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	16,455,215.46	
Taxes Receivable	85002	93,802.98	
Tax Title Liens	85003	1,779,694.44	
Foreclosed Property/Deeded Property	85004	6,225,281.51	
Other Receivables	85007	93,514.72	
State and Federal Grants Receivable	85006	1,279,422.13	
Deferred Charges		-	
Due from/to State - Veterans & Senior Citizens		16,417.24	
Total Assets	85008	25,943,348.48	-
Cash Liabilities	85009		8,880,381.75
Reserve for Receivables	85010		8,192,293.65
Fund Balance	85011		8,870,673.08
Total Liabilities, Reserve and Fund Balance	85012	-	25,943,348.48

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
	-	-

Not Applicable

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
CASH	112,832.80	
GRANTS RECEIVABLE	1,279,422.13	
DUE FROM/TO CURRENT FUND		60,000.00
SMALL CITIES REVOLVING LOAN FUND		118,049.86
ENCUMBRANCES PAYABLE		46,864.51
GRANT APPROPRIATION RESERVES		1,160,234.18
GRANT UNAPPROPRIATED RESERVES		7,106.38
Totals	1,392,254.93	1,392,254.93

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
DOG TRUST FUND:		
CASH	9,531.76	
DUE TO CURRENT FUND		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		9,531.76
FUND TOTALS	9,531.76	9,531.76
OTHER TRUST FUNDS:		
CASH	7,930,105.54	
DUE FROM TAXPAYER	855.55	
DUE TO/FROM CURRENT FUND	0.44	
REFUND OVERPAYMENT		50.81
GENERAL LIABILITY		239,377.42
COMPENSATED ABSENCE LIABILITY FUND		793,632.19
LANDFILL CLOSURE - HERSCHELL		7,226.10
LANDFILL CLOSURE - OAK STREET		581,432.91
WORKERS COMPENSATION		95,788.08
HOUSING TRUST		554,964.87
SPECIAL LAW ENFORCEMENT TRUST		21,697.16
UNIFORM FIRE SAFETY TRUST		1,944.39
POLICE SPECIAL DETAIL		89,206.21
TAX SALE PREMIUMS		1,910,750.00
PAYROLL		80,413.17
COMMUNITY EVENTS		178,793.04
DEVELOPER ESCROW		266,311.16
INSPECTION ESCROW		2,421,881.21
UTILITY ESCROW		320,801.19
SPECIAL TAX COLLECTOR		94,404.24
POAA		5,147.10
PUBLIC DEFENDER TRUST		4,860.90
SNOW REMOVAL		262,279.38
FUND TOTALS	7,930,961.53	7,930,961.53

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ASSESSMENT FUND:		
CASH	355,970.47	
ASSESSMENTS RECEIVABLE	57,756.93	
ASSESSMENT LIENS RECEIVABLE	682.60	
DUE TO CURRENT		31.77
DUE TO GENERAL CAPITAL		
WATER ASSESSMENT OVERPAYMENTS		3,790.38
DEPOSITS ON FUTURE ASSESSMENTS		2,897.46
RESERVE FOR ASSESSMENTS		106,381.80
RESERVE FOR LIEN RECEIVABLES		682.60
ASSESSMENT FUND BALANCE		300,625.99
FUND TOTALS	414,410.00	414,410.00

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015 ;	(1)	$	35,900.00	
		x		25%
	(2)	$	8,975.00	
Municipal Public Defender Trust Cash Balance December 31, 2016 ;	(3)	$	4,861.00	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ (40,014.00)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Kristen Manning

Signature: Kristen Manning

Certificate # : N-1554

Date: 2/1/2017

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Dog Fund	$ 9,131.16	$ 14,618.00	14,217.40	$ 9,531.76
2.	General Liability	117,841.14	215,454.98	93,918.70	239,377.42
3.	Comp Absence Liability Fund	718,308.52	175,226.79	99,903.12	793,632.19
4.	Landfill Closure	587,776.72	882.29		588,659.01
5.	Workers Compensation	67,270.85	88,626.61	60,109.38	95,788.08
6.	Housing Trust	636,034.18	69,579.41	150,648.72	554,964.87
7.	Special Law Enforcement	42,028.44	5,982.02	26,313.30	21,697.16
8.	Uniform Fire Safety Trust	1,941.45	2.94		1,944.39
9.	Police Special Detail	81,537.23	96,197.50	88,528.52	89,206.21
10.	Tax Sale Premiums	2,037,050.00	1,387,100.00	1,513,400.00	1,910,750.00
11.	Payroll	80,597.30	12,074,953.80	12,075,137.93	80,413.17
12.	Community Events	150,995.91	258,232.81	230,435.68	178,793.04
13.	Developer Escrow	207,508.67	286,161.36	227,358.87	266,311.16
14.	Inspection Escrow	2,506,711.71	656,634.63	741,465.13	2,421,881.21
15.	Utility Escrow	358,848.06	48,007.25	86,054.12	320,801.19
16.	Special Tax Collector	85,575.10	1,857,627.59	1,848,798.45	94,404.24
17.	POAA	5,133.10	14.00		5,147.10
18.	Public Defender Trust	9,474.65	28,336.25	32,950.00	4,860.90
19.	Snow Removal	250,693.85	31,585.53	20,000.00	262,279.38
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 7,954,458.04	$ 17,295,223.76	$ 17,309,239.32	$ 7,940,442.48

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Ordinance 1192/1261	343,678.98	12,363.86					72.37	355,970.47
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	343,678.98	12,363.86	-	-	-	-	72.37	355,970.47

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	4,642,761.16	
DUE FROM STATE OF NEW JERSEY		
DUE FROM UTILITY CAPITAL FUND		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	10,050,184.90	
UNFUNDED	4,000,000.00	
BOND ANTICIPATION NOTES		4,000,000.00
GENERAL SERIAL BONDS		9,910,000.00
SCHOOL BONDS		-
GREEN TRUST LOAN PAYABLE		60,258.90
NJEIT LOANS PAYABLE		79,926.00
DUE TO CURRENT FUND		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,828,388.57
UNFUNDED		1,393,753.97
ENCUMBRANCES PAYABLE		537,441.78
CAPITAL IMPROVEMENT FUND		555,784.93
RESERVE FOR FUTURE CAPITAL PROJECT		
RESERVE FOR BONDS AND NOTES		
CAPITAL FUND BALANCE		327,391.91
	18,692,946.06	18,692,946.06

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	15,462.02	20,540,993.63	4,245,572.99	16,310,882.66
Trust - Assessment		355,970.47		355,970.47
Trust - Dog License		9,531.76	-	9,531.76
Trust - Other	70,723.90	8,325,763.61	466,381.97	7,930,105.54
Capital - General		4,662,268.64	19,507.48	4,642,761.16
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				-
Water & Sewer - Operating	310.00	3,714,527.13	34,286.43	3,680,550.70
Water & Sewer - Capital		3,255,841.24	57,407.50	3,198,433.74
Grant Fund		159,384.21	46,551.41	112,832.80
Total	86,495.92	41,024,280.69	4,869,707.78	36,241,068.83

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016 .

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2016 .

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Krista Manning

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean City Home Bank:		
Current	981114036	20,540,993.63
Sewer Operating	981114069	3,714,527.13
General Capital	981114051	4,662,268.64
Sewer Capital	981114077	3,255,841.24
Dog License	981114085	9,531.76
Housing Trust	981114093	558,948.79
Developers Escrow	981114283	275,539.76
State and Federal Grants	981114044	159,384.21
Trust Fund - Other	981233562	1,411,273.10
Payroll	981114168	146,966.86
Uniform Fire Safety	981114234	1,944.39
Special Law Enforcement Trust	981114176	21,697.16
Trust Escrow	981114184	2,441,968.03
Utility Escrow	981114192	324,396.19
Community Events	981114226	180,679.47
Tax Collector Special Acct.	981114291	2,284,484.64
Police Special Detail	981114242	89,206.21
Water Assessment	981114267	355,970.47
Landfill Closure - Oak	981114127	581,432.91
Landfill Closure - Herschel	981130651	7,226.10
TOTALS		41,024,280.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31, 2015	2016 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2016
STATE:						
New Jersey Transportation Fund						
Great Creek Road Reconstruction Ph 4	73,348.13					73,348.13
Collins Road	229,048.00		229,048.00			-
Great Creek Road Reconstruction Ph 5		190,000.00				190,000.00
Safe & Secure Program	15,000.00	60,000.00	55,000.00			20,000.00
Municipal Alliance Drug Program	22,088.00	22,763.00	22,088.00			22,763.00
Reforestation Grant Ph 2	90,600.00		90,600.00			-
Reforestation Grant Ph 3	533,700.00		39,900.00			493,800.00
Emergency Management Assistance	5,000.00	7,000.00	5,000.00			7,000.00
DEP Flood Control	107,462.00					107,462.00
Sustainable Jersey Grant - Solar		3,000.00	3,000.00			-
Pine Beetle Suppression Grant		17,465.00				17,465.00
Recycling Tonnage Grant		54,921.94	54,921.94			-
Drunk Driving Enforcement Grant		13,666.36	13,666.36			-
Body Armor Fund		4,709.71	4,709.71			-
Clean Communities		102,782.07	102,782.07			-
Click It or Ticket It		5,000.00	5,000.00			-
Totals	1,076,246.13	481,308.08	625,716.08	-	-	931,838.13

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31, 2015	2016 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2016
GRANTS: CONTINUED	1,076,246.13	481,308.08	625,716.08	-	-	931,838.13
Drive Sober or Get Pulled Over	5,000.00	10,000.00	10,000.00			5,000.00
FEDERAL:						
FEMA - Hazardous Mitigation - Generator	190,080.00	40,570.00				230,650.00
Community Development Block Grant	202,934.00		91,000.00			111,934.00
Bulletproof Vest Partnership		7,848.40	7,848.40			-
Totals	1,474,260.13	539,726.48	734,564.48	-	-	1,279,422.13

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations: Budget	Transferred from 2016 Budget Appropriations: Appropriation By 40A:4-87		Expended	Cancelled		Balance Dec. 31, 2016
STATE:								
New Jersey Transportation Fund								
Great Creek Road Reconstruction Ph 4	20,386.81				20,386.81			-
Collins Road	0.32							0.32
Great Creek Road Reconstruction Ph 5		190,000.00			190,000.00			-
Recycling Tonnage Grant	105,406.06	54,921.94			10,461.09			149,866.91
Drunk Driving Education Program	30,286.54	13,666.36			(2,312.85)			46,265.75
Clean Communities Program	112,839.56		102,782.07		77,071.09			138,550.54
Body Armor Fund	292.00	4,709.71			4,398.60			603.11
Municipal Alliance Drug Program	15,263.00	22,763.00			22,732.57			15,293.43
Local Match	5,408.74	5,691.00			5,805.93			5,293.81
Stormwater Management	5,022.04							5,022.04
Enhanced 911 General Assistance Grant	59,039.36				8,193.56			50,845.80
Reforestation Grant	1,159.62							1,159.62
Reforestation Grant Ph 2	72,100.00				71,514.25			585.75
Reforestation Grant Ph 3	451,200.00				(35,051.90)			486,251.90
Safe and Secure		60,000.00			60,000.00			-
								-
Totals	878,404.05	351,752.01	102,782.07	-	433,199.15	-	-	899,738.98

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations: Budget	Transferred from 2016 Budget Appropriations: Appropriation By 40A:4-87		Expended	Cancelled		Balance Dec. 31, 2016
STATE:								
Drive Sober or Get Pulled Over	3,200.00		10,000.00		10,800.00			2,400.00
Emergency Management Assistance	24,542.50	14,000.00			5,495.10			33,047.40
Sustainable Jersey Grant - Solar			3,000.00		653.20			2,346.80
Pine Beetle Suppression Grant			17,465.00		15,000.00			2,465.00
DEP Flood Control Grant					(72,232.00)			72,232.00
Click It or Ticket It			5,000.00		5,000.00			-
FEDERAL:								
FEMA - Hazardous Mitigation - Generator	189,868.00		40,570.00		194,368.00			36,070.00
Community Development Block Grant	111,934.00							111,934.00
Bulletproof Vest Partnership	3,683.00	7,848.40			11,531.40			-
OTHER:								
Totals	1,211,631.55	373,600.41	178,817.07	-	603,814.85	-	-	1,160,234.18

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
STATE:								
Body Armor Grant	4,709.71	4,709.71			5,071.32			5,071.32
Drunk Driving Enforcement	13,666.36	13,666.36						-
FEDERAL:								
Bulletproof Vest	7,848.40	7,848.40			2,035.06			2,035.06
Totals	26,224.47	26,224.47	-	-	7,106.38	-	-	7,106.38

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable # (Overpaid)	85001-00	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	31,456,759.00
Paid		31,456,759.00	xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable # (Overpaid)	85003-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxxxxx
		31,456,759.00	31,456,759.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Not Applicable

		Debit	Credit
Balance - January 1, 2016	85045-00	xxxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance - December 31, 2016			xxxxxxxxxx
		-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00	-	xxxxxxxxxx
		-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	1,657,814.50
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxxxx	6,400,000.00
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	18,174,976.00
Paid		18,042,742.20	xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	1,790,048.30	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00	6,400,000.00	xxxxxxxxxx
		26,232,790.50	26,232,790.50

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	17,740.56
2016 Levy:		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	13,303,751.41
County Library	80003-04	xxxxxxxxxxx	951,113.86
County Health		xxxxxxxxxxx	609,030.74
County Open Space Preservation		xxxxxxxxxxx	46,950.61
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	53,589.87
Paid		14,928,587.18	xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		53,589.87	xxxxxxxxxx
		14,982,177.05	14,982,177.05

SPECIAL DISTRICT TAXES

Not Applicable

			Debit	Credit
Balance - January 1, 2016	80003-06		xxxxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy	80003-07		xxxxxxxxxxx	-
Paid	80003-08			xxxxxxxxxx
Balance December 31, 2014	80003-09		-	xxxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2016	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance - December 31, 2016	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance - December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2016	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance - December 31, 2016	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance - December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	4,375,000.00	4,375,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		5,142,056.51	5,816,456.63	674,400.12
Added by N.J.S. 40A:4-87 (List on 17a)		178,817.07	178,817.07	-
Total Miscellaneous Revenue Anticipated	80103-	5,320,873.58	5,995,273.70	674,400.12
Receipts from Delinquent Taxes	80104-	20,000.00	66,715.84	46,715.84
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	17,906,905.76	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	17,906,905.76	19,735,083.10	1,828,177.34
		27,622,779.34	30,172,072.64	2,549,293.30

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	82,079,268.13
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	31,456,759.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	18,174,976.00	xxxxxxxxx
County Taxes	80111-00	14,910,846.62	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	53,589.87	xxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	2,251,986.46
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	19,735,083.10	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		84,331,254.59	84,331,254.59

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Click It or Ticket It	5,000.00	5,000.00	
Pine Beetle Suppression Grant	17,465.00	17,465.00	
Sustainable Jersey Grant - Solar	3,000.00	3,000.00	
Drive Sober or Get Pulled Over	10,000.00	10,000.00	
Hazardous Mitigation Program	40,570.00	40,570.00	
Clean Communities	102,782.07	102,782.07	
Total (Sheet 17)	178,817.07	178,817.07	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Knoth Manning

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted			80012-01	27,443,962.27
2016 Budget - Added by N.J.S. 40A:4-87			80012-02	178,817.07
Appropriated for 2016 (Budget Statement Item 9)			80012-03	27,622,779.34
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	27,622,779.34
Add: Overexpenditures (see footnote)			80012-06	-
Total Appropriations and Overexpenditures			80012-07	27,622,779.34
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	23,121,039.85		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,251,986.46		
Reserved	80012-10	2,247,122.05		
Total Expenditures			80012-11	27,620,148.36
Unexpended Balances Canceled (see footnote)			80012-12	2,630.98

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	674,400.12
Delinquent Tax Collections	80013-02	xxxxxxxxx	46,715.84
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	1,828,177.34
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	2,630.98
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	468,392.16
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2015 Appropriations Reserves	80013-05	xxxxxxxxx	2,507,972.59
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxx	2,352.80
Refund of Prior Year Expenses		xxxxxxxxx	8,207.00
Cancellation of Tax Overpayments		xxxxxxxxx	12,367.70
Other Reimbursements		xxxxxxxxx	3,908.59
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2016	80013-07	6,400,000.00	xxxxxxxxx
Balance - December 31, 2016	80013-08	xxxxxxxxx	6,400,000.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12	64,633.84	xxxxxxxxx
			xxxxxxxxx
Refund of Prior Year Revenue		9,052.91	xxxxxxxxx
Prior Year Expenses - not grant eligible		16,400.00	xxxxxxxxx
Prior Year Sen & Veteran SC allowed		11,250.00	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,453,788.37	xxxxxxxxx
		11,955,125.12	11,955,125.12

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Search Fees	600.00
Mercantile License	22,915.00
Improvement Searches	580.00
Loading Fee - Wood Chips	1,840.00
Code Enforcement Fees	16,955.00
Sale of Recycling Material	6,102.00
Sale of Municipal Assets (Not Land)	103,396.49
Police Reports	12,572.00
Rental - Cell Tower	34,328.33
Port Republic - Communications Contribution	4,000.00
Police Tow Releases	16,695.00
Freon Fees	60.00
Vendor Machines	671.75
Restitution	1,490.00
FEMA	60,862.92
Senior & Vets Administration Fee	6,655.00
Prior Year Reimbursements & Rebates	8,956.06
Miscellaneous Revenue Other	23,864.49
Payments in Lieu of Taxes	70,348.12
Property Registration Program	75,500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	468,392.16

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance - January 1, 2016	80014-01	xxxxxxxxx	7,791,884.71
2. Premium on Emergency Notes		xxxxxxxxx	-
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	5,453,788.37
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	4,375,000.00	xxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance - December 31, 2016	80014-05	8,870,673.08	xxxxxxxxx
		13,245,673.08	13,245,673.08

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	16,312,382.66
Investments			80014-07	30,000.00
Sub Total				16,342,382.66
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	7,488,126.82
Cash Surplus			80014-09	8,854,255.84
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	16,417.24		
Deferred Charges #	80014-12	-		
Cash Deficit #	80014-13	-		
Special Emergency Note Payable		-		
Total Other Assets			80014-14	16,417.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"			80014-15	8,870,673.08

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00 $	82,377,852.49
or (Abstract of Ratables)			82113-00 $	
2. Amount of Levy Special District Taxes			82102-00 $	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00 $	34,259.27
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00 $	341,863.24
5a. Subtotal 2016 Levy	$ 82,753,975.00			
5b. Reductions due to tax appeals **	$ -			
5c. Total 2016 Tax Levy			82106-00 $	82,753,975.00
6. Transferred to Tax Title Liens			82107-00 $	260,081.56
7. Transferred to ~~Foreclosed Property~~ Arrears			82108-00 $	99.76
8. Remitted, Abated or Canceled			82108-00 $	414,525.55
9. Discount Allowed			82108-00 $	
10. Collected in Cash: In 2015 *		82121-00 $ 734,960.36		
In 2016 *		82122-00 $ 81,005,557.77		
R.E.A.P. Revenue		$		
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed		82123-00 $ 338,750.00		
Total To Line 14		82111-00 $ 82,079,268.13		
11. Total Credits			$	82,753,975.00
12. Amount Outstanding December 31, 2016			82120-00 $	-

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is **0.99185** 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 82,079,268.13
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 82,079,268.13

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 82,179,205.15
LESS: Proceeds from Accelerated Tax Sale	477,922.61
Net Cash Collected	$ 81,701,282.54
Line 5c (sheet 22) Total 2016 Tax Levy	$ 82,753,975.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.73%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$
Line 5c (sheet 22) Total 2016 Tax Levy	$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	21,417.24	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	64,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	269,500.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	9,750.00	xxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2016 Taxes	xxxxxxxxx	5,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	xxxxxxxxx	11,250.00
9. Received in Cash from State	xxxxxxxxx	332,750.00
10.		
11.		
12. Balance - December 31, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	16,417.24
Due To State of New Jersey	-	xxxxxxxxx
	365,417.24	365,417.24

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	64,500.00
Line 3	269,500.00
Line 4	9,750.00
Sub - Total	343,750.00
Less: Line 7	5,000.00
To Item 10, Sheet 22	338,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2016			xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

[signature]
Signature of Tax Collector

T-8356
License #

2/1/17
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

				YEAR 2017	YEAR 2016
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-	-	xxxxxxxxx
2.	Local District School Tax -	Actual	80016-		31,456,759.00
		Estimate **	80017-	-	xxxxxxxxx
3.	Regional School District Tax -	Actual	80025-		
		Estimate *	80026-		xxxxxxxxx
4.	Regional High School Tax - School Budget	Actual	80018-		
		Estimate *	80019-		xxxxxxxxx
5.	County Tax	Actual	80020-		14,964,436.49
		Estimate *	80021-	-	xxxxxxxxx
6.	Special District Taxes	Actual	80022-		
		Estimate *	80023-		xxxxxxxxx
7.	Municipal Open Space Tax	Actual	80027-		
		Estimate *	80028-		xxxxxxxxx
8.	Total General Appropriations & Other Taxes		80024-01	-	
9.	Less:Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02	-	
10.	Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	-	
11.	Amount of Item 10 Divided by 97.81% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	-	

Analysis of Item 11:

Local District School Tax (Amount Shown on Line 2 Above)	-
Regional School District Tax (Amount Shown on Line 3 Above)	-
Regional High School Tax (Amount Shown on Line 4 Above)	-
County Tax (Amount Shown on Line 5 Above)	-
Special District Tax (Amount Shown on Line 6 Above)	-
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-
Tax in Local Municipal Budget	-
Total Amount (see Line 11)	-

* May not be stated in an amount less than 'actual' Tax of year ' 2016

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	-	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		-	**Note:**
Item 12 - Appropriation: Reserve for Uncollected Taxes		-	**The amount of anticipated revenues (Item9) may never exceed the total of Items 1 and 12.**
Sub - Total		-	
Less: Item 9 - Total Anticipated Revenues		-	
Amount to be Raised by Taxation in Municipal Budget	80024-07	-	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: **This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $__________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $__________

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy] __________

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] $__________

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) $__________

2016 Reserve for Uncollected Taxes Appropriation Calculated (Actual)

1.	**Subtotal General Appropriations (item 8(L) budget sheet 29)**	$__________
2.	**Taxes not Included in the Budget (AFS 25, items 2 thru 7)**	$__________
	Total	$__________
3.	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$__________
4.	**Cash Required**	$__________
5.	**Total Required at ________ % (items 4 + 6)**	$__________
6.	**Reserve for Uncollected Taxes (item E above)**	$__________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2016			1,623,401.95	xxxxxxxxx
A. Taxes	83102-00	52,855.11	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	1,570,546.84	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	8,537.58
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00	58,366.79	xxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxx	(1) -
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	1,673,231.16
8. Totals			1,681,768.74	1,681,768.74
9. Balance Brought Down			1,673,231.16	xxxxxxxxx
10. Collected:			xxxxxxxxx	66,715.84
A. Taxes	83116-00	8,981.10	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00	57,734.74	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2016 Tax Sale		83118-00	6,800.78	xxxxxxxxx
12. 2016 Taxes Transferred to Liens		83119-00	260,081.56	xxxxxxxxx
13. 2016 Taxes		83123-00	99.76	xxxxxxxxx
14. Balance - December 31, 2016			xxxxxxxxx	1,873,497.42
A. Taxes	83121-00	93,802.98	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	1,779,694.44	xxxxxxxxx	xxxxxxxxx
15. Totals			1,940,213.26	1,940,213.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **3.99%**

17. Item No. 14 multiplied by percentage shown above is **74,700.95** and represents the maximum amount that may be anticipated in 2016
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2016	84101-00	3,033,333.41	xxxxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance - December 31, 2016	84114-00	xxxxxxxxx	3,033,333.41
		3,033,333.41	3,033,333.41

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2016	84115-00		xxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance - December 31, 2016	84119-00	xxxxxxxxx	
		-	-

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2016	84120-00		xxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected*	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance - December 31, 2016	84124-00	xxxxxxxxx	
		-	-

Analysis of Sale of Property:
*Total Cash Collected in 2016 $ ______ (84125-00)

Realized in 2016 Budget ______

To Results of Operation (Sheet 19) ______

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	$	$ -	$	$ -
2.	Emergency Authorization - Schools	$	$	$	$
3.	Overexpenditure of Appropriation	$	$	$	$ -
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2016
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					2016 Budget	Canceled By Resolution	
12/20/2012	Reassessment	950,000.00		380,000.00	380,000.00		-
	Totals			380,000.00	380,000.00	-	-
				80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Krista Manning
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2016' must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					2016 Budget	Canceled By Resolution	
	Totals			-	-	-	-
				80027-00	80028-00		

Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Kusk Manning
Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column 'Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget."

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxx	11,975,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	2,065,000.00	xxxxxxxxx	
Refunded				
Outstanding December 31, 2016	80033-04	9,910,000.00	xxxxxxxxx	
		11,975,000.00	11,975,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	$ 2,090,000.00
2017 Interest on Bonds*		80033-06	$ 284,062.50	

ASSESSMENT SERIAL BONDS

Not Applicable

Outstanding January 1, 2016	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding December 31, 2016	80033-10	-	xxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	$
2017 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 284,062.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxx	70,523.93	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	10,265.03	xxxxxxxxx	
Refunded				
Outstanding December 31, 2016	80033-04	60,258.90	xxxxxxxxx	
		70,523.93	70,523.93	
2017 Loan Maturities			80033-05	$ 10,471.35
2017 Interest on Loans			80033-06	$ 1,153.08
Total 2017 Debt Service for Green Trust Loan			80033-13	$ 11,624.43

NJEIT LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-07	xxxxxxxxx	85,445.00	
Issued	80033-08	xxxxxxxxx		
Paid	80033-09	5,519.00	xxxxxxxxx	
Outstanding December 31, 2016	80033-10	79,926.00	xxxxxxxxx	
		85,445.00	85,445.00	
2017 Loan Maturities			80033-11	$ 5,527.00
2017 Interest on Loans			80033-12	$ 469.18
Total 2017 Debt Service for EDA Loan			80033-13	$ 5,996.18

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2016	80034-03	-	xxxxxxxxx	
		-	-	
2017 Bond Maturities - Term Bonds		80034-04	$	
2017 Interest on Bonds*		80034-05	$	

Not Applicable

TYPE I SCHOOL SERIAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx	-	
Paid	80034-08		xxxxxxxxx	
Refunded		-		
Outstanding December 31, 2016	80034-09	-	xxxxxxxxx	
		-	-	
2017 Interest on Bonds*		80034-10	$	
2017 Bond Maturities - Serial Bonds				$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2016

Purpose		2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

Not Applicable

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2016	2017 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Notes	80037-	$ -	$ -
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements For Principal	2017 Budget Requirements For Interest **	Interest Computed to (Insert Date)
1. Ord.1897 Various Capital Improvements	4,000,000.00	8/26/2016	4,000,000.00	8/22/2017	2.00%	750,000.00	80,000.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			4,000,000.00			750,000.00	80,000.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	
						80051-01	80051-02	

Not Applicable

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

Not Applicable

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Re-appropriated	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1032 Closure and Expansion of								
Landfill	379,464.64						379,464.64	
1208 Construction of Pedestrian Path	-						-	
1432 Various Capital Improvements	9,937.03				1,740.70	8,196.33	-	
1505 Various Capital Improvements	21,045.00					21,045.00	-	
1565 Various Capital Improvements	-						-	
1611 Various Capital Improvements	543,473.14				134,355.24	409,117.90	-	
1617 Drainage Improvements and								
Pedestrian Paths	29,563.43					29,563.43	-	
1660 Various Capital Improvements	166,439.59				53,234.79	113,204.80	-	
1718 Various Capital Improvements	594,971.36				94,611.53	500,359.83	-	
1839 Various Capital Improvements	305,470.36				(5,303.84)	310,774.20	-	
1880 Tax Appeal Refunding	85,422.80						85,422.80	
1897 Various Capital Improvements		3,023,826.22			1,630,072.25			1,393,753.97
1924 Various Fire Equipment	20,002.00				20,000.00		2.00	
1945 Various Capital Improvements					28,762.36	(1,392,261.49)	1,363,499.13	
Page Total	2,155,789.35	3,023,826.22	-	-	1,957,473.03	-	1,828,388.57	1,393,753.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35	2,155,789.35	3,023,826.22	-	-	1,957,473.03	-	1,828,388.57	1,393,753.97
								-
								-
								-
							-	-
							-	-
							-	
							-	-
							-	-
Page Total								
Grand Total 70000-	2,155,789.35	3,023,826.22	-	-	1,957,473.03	-	1,828,388.57	1,393,753.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031-01	xxxxxxxxx	305,784.93
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxx	250,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2016	80031-05	555,784.93	xxxxxxxxx
		555,784.93	555,784.93

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance - January 1, 2016	80030-01	xxxxxxxxx	-
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxx	-
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2016	80030-05	-	xxxxxxxxx
		-	-

***The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		-		
		-		
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance - January 1, 2016	80029-01	xxxxxxxxx	258,710.00
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Premium on Sale of Notes			38,280.00
Cancellation of Reserves			30,401.91
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	-	xxxxxxxxx
Balance - December 31, 2016	80030-04	327,391.91	xxxxxxxxx
		327,391.91	327,391.91

BONDS ISSUED WITH A COVENANT OR COVENANTS

Not Applicable

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ ________
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ ________
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ ________
4. Amount of Interest on Bonds with a Covenant - 2017 Requirements $ ________
5. Total of 3 and 4 - Gross Appropriation $ ________
6. Less Amount of Special Trust Fund to be Used $ ________
7. Net Appropriation Required $ ________

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 82,753,975.00
2. Amount of Item 1 Collected in 2016 (*) $ 82,079,268.13
3. Seventy (70) percent of Item 1 $ 57,927,782.50

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

   Answer YES or NO ______

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO ______ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO ______

D.

Not Applicable

1. Cash Deficit 2015 $ -
2. 4% of 2015 Tax Levy for all purposes: Levy -- $ ______ = $ ______
3. Cash Deficit 2016 $ -
4. 4% of 2016 Tax Levy for all purposes: Levy -- $ ______ = $ ______

E.

Unpaid	2015	2016	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 53,589.87	$ 53,589.87
3. Amounts due Special Districts	$	$	$ -
4. Amount due School Districts for Local School Tax	$	$ -	$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	-	
	-	
Due from Current Fund	-	
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		
Due to Current Fund		
Subtotal - Cash Liabilities		- "C"
Fund Balance		
	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	-	
DUE FROM CURRENT FUND	-	
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
BONDS PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		-
		-
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		-
RESERVE FOR DEBT SERVICE		
CAPITAL FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Not Applicable		
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

Not Applicable

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Rents	91303-			-
Fire Hydrant Service	91304-			-
Miscellaneous	91305-	-	-	-
	91306-			-
Reserve for Debt Service	91307-			-
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		-	-	-
Deficit (General Budget) **	91306-			
	91307-	-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		-
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**	-	
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2016 Operation ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2016 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2015 Appropriation Reserves Canceled in 2016' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2016 for an Anticipated Deficit in the WATER Utility for 2016

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2015 Appropriations*	xxxxxxxxx	-
Deficit in Anticipated Revenues	-	xxxxxxxxx
Anticipated Revenue-Deficit(General Budget)	-	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus		xxxxxxxxx
	-	-

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	
Excess in Results of 2016 Operations	xxxxxxxxx	-
Amount Appropriated in the 2016 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
Balance - December 31, 2016	-	xxxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		-
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$
Increased by:		
WATER Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ -
Balance December 31, 2016		$ -

Not Applicable

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2016		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	$ -	$	$	$
2.		$ -	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Not Applicable

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds		$	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Bond Maturities - Capital Bonds			$
2017 Interest on Bonds		$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation 2017		$ -

LIST OF BONDS ISSUED DURING 2016

Not Applicable

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY ______________ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Loan Maturities			$ -
2017 Interest on Loans*		$	

Not Applicable

WATER UTILITY ______________ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Loan Maturities			$
2017 Interest on Loans*		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation 2017		$ -

Not Applicable

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER COURSE UTILITY BUDGET	
2017 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2017	$
Required Appropriation - 2017	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
						80051-01	80051-02	

Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	-
							-	-
Total 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	-
Received from 2015 Budget Appropriation *	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2016	-	xxxxxxxxx
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2016		xxxxxxxxx
	-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		-	-	-
	-	-	-	-

Not Applicable

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2016 Budget Revenue		xxxxxxxxx
Balance - December 31, 2016	-	xxxxxxxxx
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING SECTION:		
CASH	3,680,550.70	
CONSUMER ACCOUNTS RECEIVABLE	9,047.11	
CONSUMER LIENS RECEIVABLE	5,846.06	
DUE FROM GRANT FUND		
DUE FROM CURRENT FUND	80.00	
DUE FROM UTILITY CAPITAL		
DEFERRED CHARGES:		
SPECIAL EMERGENCY	-	
APPROPRIATION RESERVES		658,936.28
ENCUMBRANCES PAYABLE		116,975.90
ACCRUED INTEREST ON BONDS & NOTES		49,628.72
UTILITY OVERPAYMENTS		24,261.13
RESERVE FOR MAINT OF PUMP STATION		3,167.00
RESERVE PRIOR DEP GRANT		14,765.00
Sub Total		867,734.03 "C"
RESERVE FOR RECEIVABLES		14,893.17
EMERGENCY NOTE PAYABLE		-
FUND BALANCE		2,812,896.67
	3,695,523.87	3,695,523.87

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	3,198,433.74	
NJEIT PROCEEDS		
FIXED CAPITAL:		
COMPLETED	32,461,588.24	
AUTHORIZED AND UNCOMPLETED	6,731,258.00	
UTILITY SERIAL BONDS		3,810,000.00
BOND ANTICIPATION NOTES		2,050,000.00
NJEIT LOAN		1,008,106.23
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		212,386.83
UNFUNDED		1,397,676.09
ACCOUNTS PAYABLE		
ENCUMBRANCES		455,350.20
DUE TO GENERAL CAPITAL FUND		
RESERVE FOR BOND PAYMENTS		15,070.51
RESERVE FOR AMORTIZATION		31,379,857.01
RESERVE FOR DEFERRED AMORTIZATION		944,883.00
CAPITAL IMPROVEMENT FUND		157,568.25
CAPITAL FUND BALANCE		960,381.86
	42,391,279.98	42,391,279.98

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer	01	690,500.00	690,500.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer	02			
Rents:				
Water				-
Sewer		5,900,000.00	6,124,264.46	224,264.46
Miscellaneous		168,000.00	401,247.07	233,247.07
Capital Fund Surplus		-	-	-
FEMA Proceeds		-	-	-
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		6,758,500.00	7,216,011.53	457,511.53
Deficit (General Budget) ** Sewer	07			
Sewer	08	6,758,500.00	7,216,011.53	457,511.53

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		6,758,500.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,758,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,758,500.00
Deduct Expenditures:		
Paid or Charged	6,054,373.36	
Reserved	658,936.28	
Surplus (General Budget)**		
Total Expenditures		6,713,309.64
Unexpended Balance Canceled (See Footnote)		45,190.36

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Cancelled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of 2015 Appropriation Reserve Cancelled in 2016 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2016:

2015 Appropriation Reserves Cancelled in 2016	679,371.27	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		679,371.27

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	457,511.53
Unexpended Balances of Appropriations	xxxxxxxxx	45,190.36
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2015 Appropriations Reserves*	xxxxxxxxx	679,371.27
Deficit in Anticipated Revenue		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	1,182,073.16	xxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	1,182,073.16	1,182,073.16

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	2,321,323.51
Excess in Results of 2016 Operations	xxxxxxxxx	1,182,073.16
Amount Appropriated in the 2016 Budget - Cash	690,500.00	xxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
General Fund Revenue	-	
Balance - December 31, 2016	2,812,896.67	xxxxxxxxx
	3,503,396.67	3,503,396.67

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,680,550.70
Investments		
Interfund Accounts Receivable		80.00
Subtotal		3,680,630.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		867,734.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,812,896.67
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Emergency Note Payable	-	
Total Other Assets		-
		2,812,896.67

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$ 8,306.61
Increased by:		
Sewer Rents Levied		$ 6,152,668.39
Decreased by:		
Collections	$ 6,119,717.48	
Overpayments applied	$ 15,659.69	
Transfer to Water & Sewer Liens	$ 1,155.00	
Other	$ 15,395.72	
		$ 6,151,927.89
Balance December 31, 2016		$ 9,047.11

SCHEDULE OF SEWER LIENS

Balance December 31, 2015		$ 4,691.06
Increased by:		
Transfers from Accounts Receivable	$ 1,155.00	
Penalties and Costs	$	
Other	$	
		$ 1,155.00
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2016		$ 5,846.06

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization -	$ -	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Not Applicable

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds*		$	

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx	5,200,000.00	
Issued	xxxxxxxxx	-	
Paid	1,390,000.00	xxxxxxxxx	
Refunded	-		
Outstanding December 31, 2016	3,810,000.00	xxxxxxxxx	
	5,200,000.00	5,200,000.00	
2017 Bond Maturities - Capital Bonds			$ 1,110,000.00
2017 Interest on Bonds*		$ 120,225.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$ 120,225.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 23,668.17	
Subtotal	$ 96,556.83	
Add: Interest to be Accrued as of 12/31/2017	$ 19,726.50	
Required Appropriation 2017		$ 116,283.33

LIST OF BONDS ISSUED DURING 2016

Not Applicable

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-			
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

_____SEWER______ UTILITY LOANS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx	1,109,915.87	
Issued	xxxxxxxxx		
Paid	96,809.64	xxxxxxxxx	
Reduction in Loan	5,000.00		
Outstanding December 31, 2016	1,008,106.23	xxxxxxxxx	
	1,109,915.87	1,109,915.87	
2017 Loan Maturities			$ 106,809.64
2017 Interest on Loans*		$ 28,100.00	

WATER SYSTEM REHABILITATION LOANS

Outstanding January 1, 2016	xxxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Loan Maturities			$ -
2017 Interest on Loans*		$ -	

Not Appicable

INTEREST ON LOANS -SEWER UTILITY BUDGET

12/31/2017 Interest on Loans (*Items)	$ 28,100.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 11,708.33	
Subtotal	$ 16,391.67	
Add: Interest to be Accrued as of 12/31/2017	$ 10,875.00	
Required Appropriation 2017		$ 27,266.67

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

Not Applicable

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		
							For Principal	For Interest **	
1.	Ord. 1898 Various Sewer Improv.	2,020,000.00	8/23/2016	2,020,000.00	8/22/2017	2.00%	220,000.00	40,400.00	
2.	Ord. 1936 George St. Manhold	30,000.00	5/10/2016	30,000.00	5/9/2016	0.00%	30,000.00	-	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total			2,050,000.00			250,000.00	40,400.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2017 Interest on Notes	$	40,400.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	14,252.22
Subtotal	$	26,147.78
Add: Interest to be Accrued as of 12/31/2017	$	12,700.00
Required Appropriation - 2017	$	38,847.78

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
						80051-01	80051-02	

Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

Sheet 65a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
1661 Various Sewer Improvements	-						-	-
1840 Various Sewer Improvements	178,929.60				114,791.58		64,138.02	
1898 Various Sewer Improvements		1,652,336.40			254,660.31		-	1,397,676.09
1916 Emergency Sewer Repair-Pomona Rd.	10,832.14				10,832.14		-	-
1919 Improvements to Sewer System	444,617.34				324,652.03		119,965.31	
1936 George St. Manhole Replacement			30,000.00		1,716.50		28,283.50	
Total 70000-	634,379.08	1,652,336.40	30,000.00	-	706,652.56	-	212,386.83	1,397,676.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31, 2015	xxxxxxxxx	145,068.25
Received from 2016 Budget Appropriation *	xxxxxxxxx	12,500.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2016	157,568.25	xxxxxxxxx
	157,568.25	157,568.25

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31, 2015	xxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx
	-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
1936 George St. Manhole Replace.	30,000.00	30,000.00		
	30,000.00	30,000.00	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance December 31, 2015	xxxxxxxxx	941,050.46
Premium on Sale of Bond Anticipation Notes	xxxxxxxxx	19,331.40
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriation to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016	960,381.86	xxxxxxxxx
	960,381.86	960,381.86

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

UTILITIES ONLY