ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)

POPULATION LAST CENSUS 37,349
NET VALUATION TAXABLE 2020 2,728,011,600
MUNICODE 0111

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **GALLOWAY**, County of **ATLANTIC**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature kmanning@gtnj.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Kristen Manning**, am the Chief Financial Officer, License # **N-1554**, of the **TOWNSHIP** of **GALLOWAY**, County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature kmanning@gtnj.org
Title Chief Financial Officer
Address 300 E. Jimmie Leeds Road
Phone Number 609-652-3700
Fax Number 609-652-5280

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **GALLOWAY** as of December 31, **2020** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2020** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day ______________________,2021

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF GALLOWAY
Chief Financial Officer:	Kristen Manning
Signature:	kmanning@gtnj.org
Certificate #:	N-1554
Date:	2/24/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF GALLOWAY
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

210742377
Fed I.D. #

TOWNSHIP OF GALLOWAY
Municipality

ATLANTIC
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2020**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 564,999.53	$ 5,642.97

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

x Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

kmanning@gtnj.org
Signature of Chief Financial Officer

2/24/2021
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **GALLOWAY**, County of **ATLANTIC** during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ________________

Title ________________

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,739,994,100.00

sgaskill@gtnj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF GALLOWAY
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		20,551,886.80	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		5,097.91	-
CHANGE FUNDS		1,500.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	97,419.09		
CURRENT	-		
SUBTOTAL		97,419.09	
TAX TITLE LIENS RECEIVABLE		2,871,739.44	
PROPERTY ACQUIRED FOR TAXES		2,566,641.74	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
PROPERTY DEEDED TO TOWNSHIP		3,495,248.10	
REVENUE ACCOUNTS RECEIVABLE		12,145.38	
DUE FROM SPECIAL WATER ASSESSMENT		30.60	
DUE FROM TRUST - TAX COLL ACCT		25.58	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		29,601,734.64	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	29,601,734.64	-
APPROPRIATION RESERVES		2,448,658.39
ENCUMBRANCES PAYABLE		1,746,456.24
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		87,057.21
PREPAID TAXES		1,101,921.25
UNKNOWN TAX RECEIPT		487.06
DUE TO STATE:		
MARRIAGE LICENCE		1,250.00
DCA TRAINING FEES		5,417.00
BURIAL PERMITS		50.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		2,016,465.94
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		37,655.99
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		675,000.00
DUE TO SPECIAL ESCROW		1.72
DUE TO UTILITY OPERATING		1,194.07
DUE TO TRUST ESCROW		85.83
DUE TO UTILITY ESCROW		
RESERVE FOR TECHNOLOGY		52,030.48
SPECIAL EMG CODIFICATON OF ORD		4,312.26
EMERGENCY-REASSESSMENT		87,480.00
DEPOSITS TRAILER COURTS		3,732.00
DEPOSITS SALE OF TWP PROPERTY		16,761.00
RESERVE FOR SALE OF MUN. PROPERTY		353,926.03
RESERVE FOR CAPITAL IMPROVEMENTS		2,018,779.25
RESERVE FOR LOSAP PAYMENTS		142,257.66
PAGE TOTAL	29,601,734.64	10,800,979.38

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	29,601,734.64	10,800,979.38
SUBTOTAL	29,601,734.64	10,800,979.38 "C"
RESERVE FOR RECEIVABLES		9,043,249.93
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		9,757,505.33
TOTALS	29,601,734.64	29,601,734.64

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	456,043.37	
GRANTS RECEIVABLE	565,369.11	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		299,271.34
SMALL CITIES REVOLVING LOAN FUND		78,848.56
APPROPRIATED RESERVES		639,752.58
UNAPPROPRIATED RESERVES		3,540.00
TOTALS	1,021,412.48	1,021,412.48

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,603.94	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,603.94
FUND TOTALS	3,603.94	3,603.94
ASSESSMENT TRUST FUND		
CASH	401,937.37	
DUE TO -		
CURRENT FUND		30.60
ASSESSMENT RECEIVABLE	8,266.36	
RESERVE FOR:		
DEPOSITS ON FUTURE ASSESSMENTS		2,897.46
ASSESSMENTS		106,633.22
ASSESSMENT FUND BALANCE		300,642.45
FUND TOTALS	410,203.73	410,203.73
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	8,382,704.45	
DUE FROM TAXPAYER	855.55	
DUE TO/FROM CURRENT FUND	61.97	
GENERAL LIABILITY		580,440.69
COMPENSATED ABSENCE LIABILITY FUND		719,479.25
LANDFILL CLOSURE - HERSCHELL		7,431.90
LANDFILL CLOSURE - OAK STREET		597,991.74
WORKERS COMPENSATION		249,321.34
HOUSING TRUST		901,361.67
SPECIAL LAW ENFORCEMENT TRUST		41,197.75
UNIFORM FIRE SAFETY TRUST		1,999.79
OTHER TRUST FUNDS PAGE TOTAL	8,383,621.97	3,099,224.13

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	8,383,621.97	3,099,224.13
OTHER TRUST FUNDS (continued)		
POLICE SPECIAL DETAIL		234,796.92
TAX SALE PREMIUMS		2,090,350.00
PAYROLL		85,970.95
COMMUNITY EVENTS		238,569.28
DEVELOPER ESCROW		300,221.40
INSPECTION ESCROW		1,653,818.41
UTILITY ESCROW		184,514.07
SPEICAL TAX COLLECTOR		120,958.54
POAA		5,183.10
PUBLIC DEFENDER TRUST		4,195.30
SNOW REMOVAL		365,769.24
REFUND OF OVERPAYMENT		50.81
DUE FROM UTILITY OPERATING	0.18	
TOTALS	8,383,622.15	8,383,622.15

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	8,383,622.15	8,383,622.15
OTHER TRUST FUNDS (continued)		
TOTALS	8,383,622.15	8,383,622.15

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	8,383,622.15	8,383,622.15
OTHER TRUST FUNDS (continued)		
TOTALS	8,383,622.15	8,383,622.15

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	8,383,622.15	8,383,622.15
OTHER TRUST FUNDS (continued)		
TOTALS	8,383,622.15	8,383,622.15

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
Dog Fund	7,817.04	10,433.00	14,646.10	3,603.94
General Liability	495,069.15	169,834.05	84,462.51	580,440.69
Comp Absence Liability Fund	734,019.11	1,000.00	15,539.86	719,479.25
Landfill Closure	599,257.21	6,166.43		605,423.64
Workers Compensation	193,615.51	91,817.08	36,111.25	249,321.34
Housing Trust	848,115.11	68,176.24	14,929.68	901,361.67
Special Law Enforcement	32,210.26	8,987.49		41,197.75
Uniform Fire Safety Trust	1,979.42	20.37		1,999.79
Police Special Detail	217,593.36	328,076.84	310,873.28	234,796.92
Tax Sale Premiums	1,249,350.00	1,590,636.97	749,636.97	2,090,350.00
Payroll	87,410.42	13,763,384.15	13,764,823.62	85,970.95
Community Services	193,298.69	70,393.85	25,123.26	238,569.28
Developer Escrow	228,163.14	184,290.58	112,232.32	300,221.40
Inspection Escrow	1,901,798.62	73,931.48	321,911.69	1,653,818.41
Utility Escrow	186,939.75	8,384.59	10,810.27	184,514.07
Special Tax Collector	82,924.65	3,407,980.37	3,369,946.48	120,958.54
POAA	5,171.10	12.00		5,183.10
Public Defender Trust	6,132.93	21,417.37	23,355.00	4,195.30
Snow Removal	344,008.30	77,175.32	55,414.38	365,769.24
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PAGE TOTAL	$ 7,414,873.77	$ 19,882,118.18	$ 18,909,816.67	$ 8,387,175.28

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	7,414,873.77	19,882,118.18	18,909,816.67	8,387,175.28
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PAGE TOTAL	$ 7,414,873.77	$ 19,882,118.18	$ 18,909,816.67	$ 8,387,175.28

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	7,414,873.77	19,882,118.18	18,909,816.67	8,387,175.28
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PAGE TOTAL	$ 7,414,873.77	$ 19,882,118.18	$ 18,909,816.67	$ 8,387,175.28

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	7,414,873.77	19,882,118.18	18,909,816.67	8,387,175.28
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PAGE TOTAL	$ 7,414,873.77	$ 19,882,118.18	$ 18,909,816.67	$ 8,387,175.28

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	7,414,873.77	19,882,118.18	18,909,816.67	8,387,175.28
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PAGE TOTAL	$ 7,414,873.77	$ 19,882,118.18	$ 18,909,816.67	$ 8,387,175.28

Sheet 6b TOTAL

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Ordinance 1192/1261	392,710.19	9,277.62					50.44	401,937.37
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	392,710.19	9,277.62	-	-	-	-	50.44	401,937.37

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,425,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,425,000.00
CASH	3,118,765.14	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	5,215,000.00	
UNFUNDED	3,364,834.64	
DUE TO -		
PAGE TOTALS	13,123,599.78	1,425,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	13,123,599.78	1,425,000.00
BOND ANTICIPATION NOTES PAYABLE		3,790,000.00
GENERAL SERIAL BONDS		3,290,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		74,834.64
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,131,854.03
UNFUNDED		1,927,305.22
ENCUMBRANCES PAYABLE		625,734.74
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		352,784.93
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		506,086.22
	13,123,599.78	13,123,599.78

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	28,822.96	22,182,992.70	1,659,928.86	20,551,886.80
Grant Fund		459,043.37	3,000.00	456,043.37
Trust - Animal Control		3,603.94		3,603.94
Trust - Assessment		401,937.37		401,937.37
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	25,094.85	8,621,824.72	264,215.12	8,382,704.45
Trust - Arts and Cultural				-
General Capital		3,175,124.64	56,359.50	3,118,765.14
				-
UTILITIES:				-
Sewer Operating	192.50	6,780,147.85	19,783.86	6,760,556.49
Sewer Capital		1,940,415.51	75,730.65	1,864,684.86
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	54,110.31	43,565,090.10	2,079,017.99	41,540,182.42

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: kmanning@gtnj.org Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	22,182,992.70
Sewer Operating	6,780,147.85
General Capital	3,175,124.64
Sewer Capital	1,940,415.51
Dog License	3,603.94
Housing Trust	901,361.67
Developers Escrow	309,613.56
State and Federal Grants	459,043.37
Trust Fund - Other	1,924,388.92
Payroll	117,144.99
Uniform Fire Safety	1,999.79
Special Law Enforcement Trust	41,197.75
Trust Escrow	186,965.89
Utility Escrow	1,660,027.58
Community Events	239,568.90
Tax Collector Special Acct	2,399,335.11
Police Special Detail	234,796.92
Water Assessment	401,937.37
Landfill Closure - Oak	7,431.90
Landfill Closure - Herschel	597,991.74
PAGE TOTAL	43,565,090.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	43,565,090.10
PAGE TOTAL	43,565,090.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	43,565,090.10
PAGE TOTAL	43,565,090.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	43,565,090.10
PAGE TOTAL	43,565,090.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	43,565,090.10
TOTAL PAGE	43,565,090.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
STATE:						-
Safe and Secure Communities Programs	20,000.00	60,000.00	60,000.00			20,000.00
Municipal Alliance Program	17,945.53	31,418.00	8,526.74		30,959.10	9,877.69
Body Armor Fund		5,452.14	5,452.14			-
Clean Communities		84,913.62	84,913.62			-
Click It or Ticket It						-
Cops in Shops		5,280.00	5,280.00			-
Community Stewardship Incentive Grant	10,000.00		10,000.00			-
Drunk Driving Enforcement Program		15,944.50	15,944.50			-
Recycling Tonnage Grant		53,934.57	53,934.57			-
Drive Sober or Get Pulled Over	6,000.00	8,400.00	5,940.00		60.00	8,400.00
Distracted Driving Grant		5,500.00			5,500.00	-
NJ Transportation Trust Fund						-
2018 Wrangleboro Road	128,081.60		118,607.52		9,474.08	-
2019 Wrangleboro Road	80,331.60		71,910.59		8,421.01	-
2020 Resurfacing of Second Ave		295,000.00				295,000.00
Pedestrian Safety Enforcement Grant	16,327.69	23,880.00	19,548.17		79.52	20,580.00
						-
						-
PAGE TOTALS	278,686.42	589,722.83	460,057.85	-	54,493.71	353,857.69

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	278,686.42	589,722.83	460,057.85	-	54,493.71	353,857.69
STATE:						-
Sustainability Regional Hub Grant		20,000.00	10,000.00			10,000.00
NJBPU - Microgrid Feasibility Study	21,483.46				21,483.46	-
Emergency Management Assistance-EMAA	2,142.39	10,000.00	10,000.00		2,142.39	-
						-
						-
						-
FEDERAL:						-
Community Development Block Grant	120,703.99	117,052.94	36,245.51			201,511.42
Pedestrian Safety Grant	165.00				165.00	-
Bulletproof Vest Partnership		6,637.50	6,637.50			-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	423,181.26	743,413.27	522,940.86	-	78,284.56	565,369.11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
STATE:							-
New Jersey Transportation Fund							-
2018 Wrangleboro Road	5,929.13			(7,653.75)		13,582.88	-
2019 Wrangleboro Road	11,234.06			(1,295.75)		12,529.81	-
2020 Resurfacing of Second Ave		295,000.00		295,000.00			-
Pedestrian Safety Enforcement Grant	12,147.27		23,880.00	20,867.75		79.52	15,080.00
Recycling Tonnage Grant	251,000.67	53,934.57		162,100.20			142,835.04
Drunk Driving Education Program	16,402.82		15,944.50	15,961.13			16,386.19
Clean Communities Program	102,853.00		84,913.62	70,466.86			117,299.76
Safe and Secure Grant			60,000.00				60,000.00
Body Armor Fund	0.25	5,452.14		5,452.39			-
Municipal Alliance Drug Program	6,799.77	31,418.00		(2,125.14)		30,959.10	9,383.81
Local Match	4,253.30	7,854.50		714.48		7,879.72	3,513.60
Stormwater Management	392.04						392.04
Cops in Shops			5,280.00	5,280.00			-
Click It or Ticket It							-
Distracted Driving Grant			5,500.00			5,500.00	-
Enhanced 911 General Assistance Grant	29,837.80						29,837.80
Drive Sober or Get Pulled Over	2,260.00		8,400.00	7,720.00		60.00	2,880.00
PAGE TOTALS	443,110.11	393,659.21	203,918.12	572,488.17	-	70,591.03	397,608.24

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.1

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	443,110.11	393,659.21	203,918.12	572,488.17	-	70,591.03	397,608.24
STATE:							-
Community Stewardship Incentive Grant	4,184.00			4,184.00			-
Sustainable Jersey	38.63		20,000.00	8,810.82			11,227.81
Sustainability Regional Hub Grant	2,450.00			1,000.00			1,450.00
Emergency Management Assistance	17,000.00	10,000.00				2,142.39	24,857.61
Green Communities							-
ANJEC Open Space Stewardship	0.70					0.70	-
Energy Resource Microgrid Feasibity Study				(21,483.46)		21,483.46	-
							-
FEDERAL:							-
Community Development Block Grant	84,458.48	117,052.94					201,511.42
Pedestrian Safety Grant	165.00					165.00	-
Bulletproof Vest Partnership	2,102.97	3,540.00	3,097.50	5,642.97			3,097.50
							-
							-
							-
							-
							-
PAGE TOTALS	553,509.89	524,252.15	227,015.62	570,642.50	-	94,382.58	639,752.58

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
STATE:						-
Body Armor Grant						-
Recycling Tonnage Grant	53,934.57	53,934.57				-
Drunk Driving Enforcement			15,944.50	15,944.50		-
						-
FEDERAL:						-
Bulletproof Vest Partnership	3,540.00	3,540.00	3,097.50	6,637.50		3,540.00
						-
						-
						-
						-
						-
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						-
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						-
						-
						-
						-
PAGE TOTALS	57,474.57	57,474.57	19,042.00	22,582.00	-	3,540.00

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	33,665,475.00
Paid	33,665,475.00	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	33,665,475.00	33,665,475.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	
2020 Levy	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance - December 31, 2020		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	1,652,042.70
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	18,703,789.00
Paid	18,339,365.76	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	2,016,465.94	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
# Must include unpaid requisitions.	20,355,831.70	20,355,831.70

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	61,166.18
2020 Levy :	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	13,625,767.22
County Library	xxxxxxxxxxx	1,010,671.08
County Health	xxxxxxxxxxx	639,744.36
County Open Space Preservation	xxxxxxxxxxx	36,305.73
Due County for Added and Omitted Taxes	xxxxxxxxxxx	37,655.99
Paid	15,373,654.57	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	37,655.99	xxxxxxxxxx
	15,411,310.56	15,411,310.56

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2020 Levy		xxxxxxxxxxx	-
Paid			xxxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,555,000.00	5,555,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	5,958,610.47	6,010,719.84	52,109.37
Added by N.J.S. 40A:4-87 (List on 17a)	227,015.62	227,015.62	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,185,626.09	6,237,735.46	52,109.37
Receipts from Delinquent Taxes	21,075.00	209,004.73	187,929.73
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	16,788,025.28	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	16,788,025.28	18,611,684.79	1,823,659.51
	28,549,726.37	30,613,424.98	2,063,698.61

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	84,421,756.61
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	33,665,475.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	18,703,789.00	xxxxxxxxx
County Taxes	15,312,488.39	xxxxxxxxx
Due County for Added and Omitted Taxes	37,655.99	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,909,336.56
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,611,684.79	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	86,331,093.17	86,331,093.17

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement	15,944.50	15,944.50	-
Distracted Driving	5,500.00	5,500.00	-
Clean Communities	84,913.62	84,913.62	-
Cops in Shops	5,280.00	5,280.00	-
Sustainable Jersey Grant	20,000.00	20,000.00	-
Pedestrian Safety Enforce State Grant	23,880.00	23,880.00	-
Safe and Secure Grant	60,000.00	60,000.00	-
Bulletproof Vest Partnership	3,097.50	3,097.50	-
Drive Sober - Year End Holiday Crackdown	8,400.00	8,400.00	-
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PAGE TOTALS	227,015.62	227,015.62	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	227,015.62	227,015.62	-
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PAGE TOTALS	227,015.62	227,015.62	-

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STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	227,015.62	227,015.62	-
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PAGE TOTALS	227,015.62	227,015.62	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	227,015.62	227,015.62	-
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PAGE TOTALS	227,015.62	227,015.62	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	227,015.62	227,015.62	-
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		-	-
TOTALS	227,015.62	227,015.62	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		28,322,710.75
2020 Budget - Added by N.J.S. 40A:4-87		227,015.62
Appropriated for 2020 (Budget Statement Item 9)		28,549,726.37
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		28,549,726.37
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		28,549,726.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	24,186,935.86	
Paid or Charged - Reserve for Uncollected Taxes	1,909,336.56	
Reserved	2,448,658.39	
Total Expenditures		28,544,930.81
Unexpended Balances Canceled (see footnote)		4,795.56

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	52,109.37
Delinquent Tax Collections	xxxxxxxxx	187,929.73
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,823,659.51
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	4,795.56
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	477,050.46
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	1,920,468.43
Prior Years Interfunds Returned in 2020	xxxxxxxxx	
Cancel Grants	xxxxxxxxx	7,880.42
Refund PY Exp		8,455.45
	xxxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2020	-	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2020	5.74	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Refund of Prior Year Revenue	66,331.44	
Prior Year Sen & Vet SC Dis-Allowed	6,000.00	
		xxxxxxxxx
		xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,410,011.75	xxxxxxxxx
	4,482,348.93	4,482,348.93

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Search Fees	480.00
Mercantile Licenses	17,615.00
Improvement Searches	390.00
Loading Fee - Wood Chips	840.00
Sale of Recycling Material	11,183.45
Sale of Municipal Asses (Not Land)	17,187.99
Police Reports	12,723.00
Rental - Cell Tower	51,622.84
Port Republic - Communications Contribution	-
Police Tow Releases	13,223.00
Freon Fees	280.00
Shared Services - QPA	6,000.00
Shared Services - Tax Assessor	56,250.00
Senior & Vets Administration Fee	5,330.38
Prior Year Reimbursements & Rebates	62,732.99
Miscellaneous Revenue Other	8,101.80
Payments in Lieu of Taxes	93,582.01
Property Registration Program	38,300.00
Code Enforcement Fees	21,584.00
NJR Clean Energy Annual Rent	35,000.00
Sale of Municipal Asses (Land)	24,624.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	477,050.46

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	477,050.46
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	477,050.46

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	477,050.46
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	477,050.46

SURPLUS - CURRENT FUND
YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	10,902,493.58
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	4,410,011.75
4. Amount Appropriated in the 2020 Budget - Cash	5,555,000.00	xxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2020	9,757,505.33	xxxxxxxxx
	15,312,505.33	15,312,505.33

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		20,551,886.80
Investments		
Change Funds		1,500.00
Sub Total		20,553,386.80
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,800,979.38
Cash Surplus		9,752,407.42
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	5,097.91	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		5,097.91
		9,757,505.33

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 84,301,435.62
	or (Abstract of Ratables)			$
2.	Amount of Levy Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 552,095.09
5a.	Subtotal 2020 Levy	$ 84,853,530.71		
5b.	Reductions due to tax appeals **	$		
5c.	Total 2020 Tax Levy			$ 84,853,530.71
6.	Transferred to Tax Title Liens			$ 339,126.68
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 92,647.42
9.	Discount Allowed			$
10.	Collected in Cash: In 2019		$ 1,029,584.03	
	In 2020 *		$ 83,122,333.69	
	Homestead Benefit Credit		$	
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed		$ 269,838.89	
	Total To Line 14		$ 84,421,756.61	
11.	Total Credits			$ 84,853,530.71
12.	Amount Outstanding December 31, 2020			$ -

13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is **99.49%**

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 84,421,756.61
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 84,421,756.61

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	84,421,756.61
LESS: Proceeds from Accelerated Tax Sale		307,309.80
Net Cash Collected	$	84,114,446.81
Line 5c (sheet 22) Total 2020 Tax Levy	$	84,853,530.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.13%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	84,421,756.61
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	$	84,421,756.61
Line 5c (sheet 22) Total 2020 Tax Levy	$	84,853,530.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.49%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	7,777.78	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	45,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	224,000.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	7,000.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	6,661.11
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	6,000.00
9. Received in Cash from State	xxxxxxxxx	266,518.76
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	5,097.91
Due To State of New Jersey	-	xxxxxxxxx
	284,277.78	284,277.78

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	45,500.00
Line 3	224,000.00
Line 4	7,000.00
Sub - Total	276,500.00
Less: Line 7	6,661.11
To Item 10, Sheet 22	269,838.89

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	675,000.00
Taxes Pending Appeals	675,000.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2020		675,000.00	xxxxxxxxx
Taxes Pending Appeals*	675,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		675,000.00	675,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

cjohansen@gtnj.org
Signature of Tax Collector

T8356
License #

2/23/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		2,796,083.73	xxxxxxxxx
A. Taxes	85,990.11	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	2,710,093.62	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	57.15
B. Tax Title Liens		xxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		37,635.70	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	2,833,662.28
8. Totals		2,833,719.43	2,833,719.43
9. Balance Brought Down		2,833,662.28	xxxxxxxxx
10. Collected:		xxxxxxxxx	209,004.73
A. Taxes	26,149.57	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	182,855.16	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale		5,374.30	xxxxxxxxx
12. 2020 Taxes Transferred to Liens		339,126.68	xxxxxxxxx
13. 2020 Taxes		-	xxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	2,969,158.53
A. Taxes	97,419.09	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	2,871,739.44	xxxxxxxxx	xxxxxxxxx
15. Totals		3,178,163.26	3,178,163.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **7.38%**

17. Item No.14 multiplied by percentage shown above is **219,123.90** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	2,567,241.74	xxxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	600.00
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2020	xxxxxxxxx	2,566,641.74
	2,567,241.74	2,567,241.74

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	4,390,000.00	
Issued	xxxxxxxxx		
Paid	1,100,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	3,290,000.00	xxxxxxxxx	
	4,390,000.00	4,390,000.00	
2021 Bond Maturities - General Capital Bonds			$ 1,290,000.00
2021 Interest on Bonds*		$ 93,862.50	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			$
2021 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 93,862.50

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

		Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020		xxxxxxxxx	28,209.20	
Issued		xxxxxxxxx		
Paid		11,115.56	xxxxxxxxx	
Refunded				
Outstanding - December 31, 2020		17,093.64	xxxxxxxxx	
		28,209.20	28,209.20	
2021 Loan Maturities				$ 11,338.97
2021 Interest on Loans				$ 285.46
Total 2021 Debt Service for	Loan			$ 11,624.43

NJEIT LOAN

		Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020		xxxxxxxxx	63,310.00	
Issued		xxxxxxxxx		
Paid		5,569.00	xxxxxxxxx	
Outstanding - December 31, 2020		57,741.00	xxxxxxxxx	
		63,310.00	63,310.00	
2021 Loan Maturities				$ 5,590.00
2021 Interest on Loans				$ 405.80
Total 2021 Debt Service for	LOAN			$ 5,995.80

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for ______________ Loan			$ -

______________________________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for ______________ Loan			$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for ______________ Loan			$ -

______________________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for ______________ Loan			$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		$	
2021 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Interest on Bonds*		$	
2021 Bond Maturities - Serial Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	$	$
2. Special Emergency Notes	$	$
3. Tax Anticipation Notes	$	$
4. Interest on Unpaid State & County Taxes	$	$
5.	$	$
6.	$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 1963 Various Capital Improvements	950,000.00	8/12/2020	370,000.00	08/11/21	1.2500%		4,625.00	
Ord. 1990 Various Road & Drainage Improv.	1,520,000.00	8/12/2020	1,520,000.00	08/11/21	1.2500%		19,000.00	
Ord. 2011 Various Capital Imrprovements	1,900,000.00	8/12/2020	1,900,000.00	08/11/21	1.2500%		23,750.00	
Page Totals	4,370,000.00		3,790,000.00			-	47,375.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements For Principal	2021 Budget Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	4,370,000.00		3,790,000.00			-	47,375.00	
PAGE TOTALS	4,370,000.00		3,790,000.00			-	47,375.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	4,370,000.00		3,790,000.00			-	47,375.00	
PAGE TOTALS	4,370,000.00		3,790,000.00			-	47,375.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
1032 Closure and Expansion of Landfill	368,187.64				15,949.51		352,238.13	
1611 Drainage Improvements & Ped Paths	143.50				(167.00)		310.50	
1718 Various Capital Improvements	1,700.00				1,700.00		-	
1880 Tax Appeal Refunding	85,422.80						85,422.80	
1897 Various Capital Improvements		664,664.23			279,161.88		385,502.35	
1945 Various Capital Improvements	404,340.41				95,960.16		308,380.25	
1963 Various Capital Improvements		11,932.81			10,267.50			1,665.31
1990 Various Capital Improvements					(700.41)			700.41
2011 Various Capital Improvements		1,403,517.00			838,200.00			565,317.00
2036 Various Capital Improvements			1,500,000.00		140,377.50			1,359,622.50
Page Total	859,794.35	2,080,114.04	1,500,000.00	-	1,380,749.14	-	1,131,854.03	1,927,305.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	859,794.35	2,080,114.04	1,500,000.00	-	1,380,749.14	-	1,131,854.03	1,927,305.22
PAGE TOTALS	859,794.35	2,080,114.04	1,500,000.00	-	1,380,749.14	-	1,131,854.03	1,927,305.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	859,794.35	2,080,114.04	1,500,000.00	-	1,380,749.14	-	1,131,854.03	1,927,305.22
GRAND TOTALS	859,794.35	2,080,114.04	1,500,000.00	-	1,380,749.14	-	1,131,854.03	1,927,305.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	426,784.93
Received from 2020 Budget Appropriation *	xxxxxxxxx	1,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	75,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	352,784.93	xxxxxxxxx
	427,784.93	427,784.93

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

***The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2036-2020 Var Cap Improvements	1,500,000.00	1,425,000.00	75,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	1,500,000.00	1,425,000.00	75,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	469,638.05
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	8,217.60
Premium on Sale of Notes		28,230.57
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxx
Balance - December 31, 2020	506,086.22	xxxxxxxxx
	506,086.22	506,086.22

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for the Year 2020 was		$ 84,853,530.71
2.	Amount of Item 1 Collected in 2020 (*)	$ 84,421,756.61	
3.	Seventy (70) percent of Item 1		$ 59,397,471.50

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1.	Cash Deficit 2019				$
2.	4% of 2019 Tax Levy for all purposes:	Levy --	$	=	$
3.	Cash Deficit 2020				$
4.	4% of 2020 Tax Levy for all purposes:	Levy --	$	=	$

E.

	Unpaid	2019	2020	Total
1.	State Taxes	$	$	$ -
2.	County Taxes	$	$ 37,655.99	$ 37,655.99
3.	Amounts due Special Districts	$	$ -	$ -
4.	Amount due School Districts for School Tax	$	$ 2,016,465.94	$ 2,016,465.94

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	6,760,556.49	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	8,486.56	
Liens Receivable	6,955.16	
Due from Current Fund	1,194.07	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,508,217.14
Encumbrances Payable		215,208.10
Accrued Interest on Bonds and Notes		35,961.22
Due to - Utility Escrow		0.18
Utility Overpayments		40,233.97
Reserve for Maint of Pump Station		3,167.00
Reserve Prior DEP Grant		14,765.00
Subtotal - Cash Liabilities		1,817,552.61 "C"
Reserve for Consumer Accounts and Lien Receivable		15,441.72
Fund Balance		4,944,197.95
Total	6,777,192.28	6,777,192.28

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	1,864,684.86	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	32,461,588.24	
AUTHORIZED AND UNCOMPLETED	9,731,258.00	
PAGE TOTALS	44,057,531.10	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	44,057,531.10	-
BONDS PAYABLE		1,020,000.00
LOANS PAYABLE		595,359.31
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,800,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		105,336.14
UNFUNDED		297,783.21
CONTRACTS PAYABLE		209,191.90
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		34,582,603.93
RESERVE FOR DEFERRED AMORTIZATION		2,194,883.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR BOND PAYMENTS		15,070.51
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		195,068.25
CAPITAL FUND BALANCE		1,042,234.85
TOTALS	44,057,531.10	44,057,531.10

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	907,325.00	907,325.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Rents:			-
Sewer	6,200,000.00	6,216,940.46	16,940.46
Miscellaneous	170,000.00	259,451.55	89,451.55
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	7,277,325.00	7,383,717.01	106,392.01
Deficit (General Budget) **			-
	7,277,325.00	7,383,717.01	106,392.01

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		7,277,325.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		7,277,325.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,277,325.00
Deduct Expenditures:		
Paid or Charged	5,736,610.80	
Reserved	1,508,217.14	
Surplus (General Budget)**		
Total Expenditures		7,244,827.94
Unexpended Balance Canceled (See Footnote)		32,497.06

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,383,717.01	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	1,223,725.42	
Total Revenue Realized		8,607,442.43
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	5,736,610.80	
Reserved	1,508,217.14	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,244,827.94	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,244,827.94
Excess		1,362,614.49
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	1,362,614.49	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	1,223,725.42	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		1,223,725.42

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	106,392.01
Unexpended Balances of Appropriations	xxxxxxxxx	32,497.06
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxx	1,223,725.42
Refund PY Revenue	2,059.64	
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,360,554.85	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,362,614.49	1,362,614.49

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	4,490,968.10
Excess in Results of 2020 Operations	xxxxxxxxx	1,360,554.85
Amount Appropriated in the 2020 Budget - Cash	907,325.00	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020	4,944,197.95	xxxxxxxxx
	5,851,522.95	5,851,522.95

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		6,760,556.49
Investments		
Interfund Accounts Receivable		1,194.07
Subtotal		6,761,750.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,817,552.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,944,197.95
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		4,944,197.95

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		$ 10,701.91
Increased by:		
Rents Levied		$ 6,213,785.40
Decreased by:		
Collections	$ 6,176,706.49	
Overpayments applied	$ 36,579.26	
Transfer to Liens	$ 2,117.50	
Other	$ 597.50	
		$ 6,216,000.75
Balance December 31, 2020		$ 8,486.56

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019		$ 6,185.10
Increased by:		
Transfers from Accounts Receivable	$ 2,117.50	
Penalties and Costs	$ 19.52	
Other	$	
		$ 2,137.02
Decreased by:		
Collections	$ 1,366.96	
Other	$	
		$ 1,366.96
Balance December 31, 2020		$ 6,955.16

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	$	$	$	$ -
2.	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
Deficit in Operations	$	$	$	$ -
Total Operating	$ -	$ -	$ -	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			$
2021 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	1,350,000.00	
Issued	xxxxxxxxx		
Paid	330,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	1,020,000.00	xxxxxxxxx	
	1,350,000.00	1,350,000.00	
2021 Bond Maturities - Capital Bonds			$ 340,000.00
2021 Interest on Bonds		$ 29,325.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	$ 29,325.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	$ 9,780.67	
Subtotal	$ 19,544.33	
Add: Interest to be Accrued as of 12/31/2021	$ 6,800.00	
Required Appropriation 2021		$ 26,344.33

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY ______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	689,551.14	
Issued	xxxxxxxxx		
Paid	94,191.83	xxxxxxxxx	
Outstanding - December 31, 2020	595,359.31	xxxxxxxxx	
	689,551.14	689,551.14	
2021 Loan Maturities			$ 87,191.83
2021 Interest on Loans		$ 17,025.00	

SEWER UTILITY ______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	$ 17,025.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	$ 8,104.17	
Subtotal	$ 8,920.83	
Add: Interest to be Accrued as of 12/31/2021	$ 7,145.83	
Required Appropriation 2021		$ 16,066.66

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY ______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans		$	

SEWER UTILITY ______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2021	$	
Required Appropriation 2021		$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

Sheet 50

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 1898 Various Sewer Improv	2,020,000.00	8/12/2020	800,000.00	8/11/2021	1.25%		10,000.00	
2. Ord. 1964 Various Sewer Improv	1,000,000.00	8/12/2020	1,000,000.00	8/11/2021	1.25%		12,500.00	
3. Ord. 2012 Various Sewer Improv	2,000,000.00	8/12/2020	2,000,000.00	8/11/2021	1.25%		25,000.00	
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	5,020,000.00		3,800,000.00			-	47,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2021 Interest on Notes	$	47,500.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	$	18,076.38
Subtotal	$	29,423.62
Add: Interest to be Accrued as of 12/31/2021	$	15,222.22
Required Appropriation - 2021	$	44,645.84

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
1840 Various Sewer Improvements	12,328.49						12,328.49	
1919 Various Sewer Improvements	51,244.38				(41,763.27)		93,007.65	
1898 Various Sewer Improvements		-			(0.41)			0.41
1936 George St. Manhole Replacement		27,930.00			24,000.00			3,930.00
1964 Various Sewer Improvements		623,234.50			622,722.20			512.30
2012 Various Sewer Improvements		690,778.71			397,438.21			293,340.50
PAGE TOTALS	63,572.87	1,341,943.21	-	-	1,002,396.73	-	105,336.14	297,783.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	63,572.87	1,341,943.21	-	-	1,002,396.73	-	105,336.14	297,783.21
TOTALS	63,572.87	1,341,943.21	-	-	1,002,396.73	-	105,336.14	297,783.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	195,068.25
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	195,068.25	xxxxxxxxx
	195,068.25	195,068.25

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	1,013,929.79
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Bond Anticipation Notes		28,305.06
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	1,042,234.85	xxxxxxxxx
	1,042,234.85	1,042,234.85