ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS 37,349
NET VALUATION TAXABLE 2019 2,713,819,900
MUNICODE 0111

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **GALLOWAY** , County of **ATLANTIC**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature kmanning@gtnj.org

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Kristen Manning** ,am the Chief Financial Officer, License # **N-1554** , of the **TOWNSHIP** of **GALLOWAY** , County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature kmanning@gtnj.org

Title Chief Financial Officer

Address 300 E. Jimmie Leeds Road

Phone Number 609-652-3700

Fax Number 609-652-5280

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **GALLOWAY** as of December 31, **2019** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2019** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

this _____ day ________________________ ,2020

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF GALLOWAY
Chief Financial Officer:	Kristen Manning
Signature:	kmanning@gtnj.org
Certificate #:	N-1554
Date:	2/18/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ ______________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF GALLOWAY
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

210742377
Fed I.D. #

TOWNSHIP OF GALLOWAY
Municipality

ATLANTIC
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2019**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 910,622.33	$ 275,064.48

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

x Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

kmanning@gtnj.org
Signature of Chief Financial Officer

2/18/2020
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **GALLOWAY**, County of **ATLANTIC** during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,728,011,500.00

sgaskill@gtnj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF GALLOWAY
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		20,074,901.55	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		7,777.78	-
CHANGE FUNDS		1,500.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	85,716.61		
CURRENT	273.50		
SUBTOTAL		85,990.11	
TAX TITLE LIENS RECEIVABLE		2,710,093.62	
PROPERTY ACQUIRED FOR TAXES		2,567,241.74	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
PROPERTY DEEDED TO TOWNSHIP		3,440,948.10	
REVENUE ACCOUNTS RECEIVABLE		27,939.31	
DUE FROM SPECIAL WATER ASSESSMENT		50.44	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		28,916,442.65	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	28,916,442.65	-
APPROPRIATION RESERVES		1,672,040.66
ENCUMBRANCES PAYABLE		1,843,611.13
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		94,710.54
PREPAID TAXES		1,029,584.03
UNKNOWN TAX RECEIPT		487.06
DUE TO STATE:		
MARRIAGE LICENCE		875.00
DCA TRAINING FEES		7,174.00
BURIAL PERMITS		20.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		1,652,042.70
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		61,166.18
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		675,000.00
DUE TO SPECIAL ESCROW		240.29
DUE TO UTILITY OPERATING		1,011.40
DUE TO TRUST ESCROW		143.50
DUE TO UTILITY ESCROW		430.54
RESERVE FOR TECHNOLOGY		54,530.48
SPECIAL EMG CODIFICATION OF ORD		4,312.26
EMERGENCY - REASSESSMENT		87,480.00
DEPOSITS TRAILER COURTS		3,732.00
DEPOSITS SALE OF TWP PROPERTY		15,886.00
RESERVE FOR SALE OF MUN. PROPERTY		353,926.03
RESERVE FOR CAPITAL IMPROVEMENTS		1,484,260.27
RESERVE FOR LOSAP PAYMENTS		139,021.68
PAGE TOTAL	28,916,442.65	9,181,685.75

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	28,916,442.65	9,181,685.75	
SUBTOTAL	28,916,442.65	9,181,685.75	"C"
RESERVE FOR RECEIVABLES		8,832,263.32	
DEFERRED SCHOOL TAX	6,400,000.00		
DEFERRED SCHOOL TAX PAYABLE		6,400,000.00	
FUND BALANCE		10,902,493.58	
TOTALS	35,316,442.65	35,316,442.65	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	348,068.62	
GRANTS RECEIVABLE	423,181.26	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		72,530.56
SMALL CITIES REVOLVING LOAN FUND		87,734.86
APPROPRIATED RESERVES		553,509.89
UNAPPROPRIATED RESERVES		57,474.57
TOTALS	771,249.88	771,249.88

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	7,817.04	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		7,817.04
FUND TOTALS	7,817.04	7,817.04
ASSESSMENT TRUST FUND		
CASH	392,710.19	
DUE TO -		
CURRENT FUND		50.44
ASSESSMENT RECEIVABLE	17,513.38	
RESERVE FOR:		
DEPOSITS ON FUTURE ASSESSEMENTS		2,897.46
ASSESSEMENTS		106,633.22
ASSESSMENT FUND BALANCE		300,642.45
FUND TOTALS	410,223.57	410,223.57
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	7,405,437.66	
DUE FROM TAXPAYER	855.55	
DUE TO/FROM CURRENT FUND	814.33	
GENERAL LIABILITY		495,069.15
COMPENSATED ABSENCE LIABILITY FUND		734,019.11
LANDFILL CLOSURE - HERSCHELL		7,356.21
LANDFILL CLOSURE - OAK STREET		591,901.00
WORKERS COMPENSATION		193,615.51
HOUSING TRUST		848,115.11
SPECIAL LAW ENFORCEMENT TRUST		32,210.26
UNIFORM FIRE SAFETY TRUST		1,979.42
POLICE SPECIAL DETAIL		217,593.36
TAX SALE PREMIUMS		1,249,350.00
PAYROLL		87,410.42
COMMUNITY EVENTS		193,298.69
DEVELOPER ESCROW		228,163.14
INSPECTION ESCROW		1,901,798.62
UTILITY ESCROW		186,939.75
SPECIAL TAX COLLECTOR		82,924.65
POAA		5,171.10
PUBLIC DEFENDER TRUST		6,132.93
SNOW REMOVAL		344,008.30
REFUND OF OVERPAYMENT		50.81
OTHER TRUST FUNDS PAGE TOTAL	7,407,107.54	7,407,107.54

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	7,407,107.54	7,407,107.54
OTHER TRUST FUNDS (continued)		
TOTALS	7,407,107.54	7,407,107.54

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
Dog Fund	8,804.96	13,405.40	14,393.32	7,817.04
General Liability	392,904.54	162,877.88	60,713.27	495,069.15
Comp Absence Liability Fund	837,798.29	2,763.77	106,542.95	734,019.11
Landfill Closure	591,813.23	7,451.73	7.75	599,257.21
Workers Compensation	155,771.67	111,474.05	73,630.21	193,615.51
Housing Trust	704,374.50	173,733.44	29,992.83	848,115.11
Special Law Enforcement	30,180.09	14,878.56	12,848.39	32,210.26
Uniform Fire Safety Trust	1,954.82	24.60		1,979.42
Police Special Detail	192,762.57	817,149.39	792,318.60	217,593.36
Tax Sale Premiums	945,750.00	893,103.36	589,503.36	1,249,350.00
Payroll	86,981.95	14,684,898.99	14,684,470.52	87,410.42
Community Services	154,249.54	143,493.28	104,444.13	193,298.69
Developer Escrow	231,531.72	113,682.13	117,050.71	228,163.14
Inspection Escrow	2,190,610.27	305,771.90	594,583.55	1,901,798.62
Utility Escrow	206,567.36	31,001.08	50,628.69	186,939.75
Special Tax Collector	82,565.30	3,119,599.07	3,119,239.72	82,924.65
POAA	5,157.10	16.00	2.00	5,171.10
Public Defender Trust	9,304.00	35,928.93	39,100.00	6,132.93
Snow Removal	343,981.88	39,026.42	39,000.00	344,008.30
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PAGE TOTAL	$ 7,173,063.79	$ 20,670,279.98	$ 20,428,470.00	$ 7,414,873.77

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	7,173,063.79	20,670,279.98	20,428,470.00	7,414,873.77
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PAGE TOTAL	$ 7,173,063.79	$ 20,670,279.98	$ 20,428,470.00	$ 7,414,873.77

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Ordinance 1192/1261	382,505.11	10,269.17					64.09	392,710.19
								-
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Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	382,505.11	10,269.17	-	-	-	-	64.09	392,710.19

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,900,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,900,000.00
CASH	2,989,129.75	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,481,519.20	
UNFUNDED	5,420,000.00	
DUE TO -		
PAGE TOTALS	14,790,648.95	1,900,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,790,648.95	1,900,000.00
BOND ANTICIPATION NOTES PAYABLE		3,520,000.00
GENERAL SERIAL BONDS		4,390,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		91,519.20
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		859,794.35
UNFUNDED		2,080,114.04
ENCUMBRANCES PAYABLE		1,052,798.38
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		426,784.93
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		469,638.05
	14,790,648.95	14,790,648.95

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	22,005.11	24,370,985.20	4,318,088.76	20,074,901.55
Grant Fund		400,235.12	52,166.50	348,068.62
Trust - Dog License		7,817.04		7,817.04
Trust - Assessment		392,710.19		392,710.19
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	39,638.99	7,559,181.34	193,382.67	7,405,437.66
				-
General Capital		3,034,678.28	45,548.53	2,989,129.75
				-
UTILITIES:				-
Sewer Operating	11,487.12	6,111,568.57	33,469.10	6,089,586.59
Sewer Capital		3,498,765.70	107,101.22	3,391,664.48
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Total	73,131.22	45,375,941.44	4,749,756.78	40,699,315.88

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: kmanning@gtnj.org   Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	24,370,985.20
Sewer Operating	6,111,568.57
General Capital	3,034,678.28
Sewer Capital	3,498,765.70
Dog License	7,817.04
Housing Trust	848,201.36
Developers Escrow	234,147.27
State and Federal Grants	400,235.12
Trust Fund - Other	1,778,686.60
Payroll	126,227.88
Uniform Fire Safety	1,979.42
Special Law Enforcement Trust	32,210.26
Trust Escrow	1,906,716.82
Utility Escrow	193,592.41
Community Events	188,648.69
Tax Collector Special Acct.	1,431,920.06
Police Special Detail	217,593.36
Water Assessment	392,710.19
Landfill Closure - Oak	591,901.00
Landfill Closure - Herschel	7,356.21
PAGE TOTAL	45,375,941.44

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	45,375,941.44
TOTAL PAGE	45,375,941.44

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
						-
STATE:						-
New Jersey Transportation Trust Fund						-
2017 Wrangleboro Road	60,250.00		60,250.00			-
2018 Wrangleboro Road	392,000.00		263,918.40			128,081.60
2019 Wrangleboro Road		300,000.00	219,668.40			80,331.60
ANJEC Open Space Stewardship Grant	500.00		500.00			-
Recycling Tonnage Grant		54,974.86	54,974.86			-
Drunk Driving Education Program		14,146.80	14,146.80			-
Clean Communities Program		94,179.36	94,179.36			-
Body Armor Fund		5,959.92	5,959.92			-
Municipal Alliance Drug Program	19,088.00	22,763.00	23,905.47			17,945.53
Distracted Driving Grant		5,500.00	5,500.00			-
Emergency Management Assistance	10,000.00	10,000.00	17,857.61			2,142.39
Cops in Shops		7,480.00	7,480.00			-
Community Stewardship Incentive Grant	10,000.00					10,000.00
Click It or Ticket It		5,500.00	5,500.00			-
Safe and Secure Grant	20,000.00	60,000.00	60,000.00			20,000.00
Pedestrian Safety Enforcement Grant	67.69	18,460.00	2,200.00			16,327.69
PAGE TOTALS	511,905.69	598,963.94	836,040.82	-	-	274,828.81

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	511,905.69	598,963.94	836,040.82	-	-	274,828.81
						-
STATE:						-
Energy Resources Microgrid Feasibility Study	175,000.00		153,516.54			21,483.46
Drive Sober or Get Pulled Over	5,500.00	11,500.00	11,000.00			6,000.00
Sustainability Jersey Cap Grant		2,000.00	2,000.00			-
						-
FEDERAL:						-
Community Development Block Grant	248,236.02	118,568.00	246,100.03			120,703.99
Bulletproof Vest Partnership		3,976.47	3,976.47			-
Pedestrian Safety Grant	165.00					165.00
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	940,806.71	735,008.41	1,252,633.86	-	-	423,181.26

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	940,806.71	735,008.41	1,252,633.86	-	-	423,181.26
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	940,806.71	735,008.41	1,252,633.86	-	-	423,181.26

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
							-
STATE:							-
New Jersey Transportation Fund							-
2018 Wrangleboro Road	352,000.00			346,070.87			5,929.13
2019 Wrangleboro Road			300,000.00	288,765.94			11,234.06
ANJEC Open Space Stewardship Grant	1,500.00			1,499.30			0.70
Recycling Tonnage Grant	217,583.03	54,974.86		21,557.22			251,000.67
Drunk Driving Education Program	13,112.46	14,146.80		10,856.44			16,402.82
Clean Communities Program	91,898.01		94,179.36	83,224.37			102,853.00
Body Armor Fund	4,999.33	5,959.92		10,959.00			0.25
Municipal Alliance Drug Program	14,464.25	22,763.00		30,427.48			6,799.77
Local Match	6,808.22	5,691.00		8,245.92			4,253.30
Stormwater Management	3,462.04			3,070.00			392.04
Enhanced 911 General Assistance Grant	29,765.80			(72.00)			29,837.80
Sustainability Jersey Grant			2,000.00	1,961.37			38.63
Sustainability Regional Hub Grant	3,950.00			1,500.00			2,450.00
Safe and Secure Grant		60,000.00		60,000.00			-
Pedestrian Safety Enforcement Grant	67.69		18,460.00	6,380.42			12,147.27
							-
PAGE TOTALS	739,610.83	163,535.58	414,639.36	874,446.33	-	-	443,339.44

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	739,610.83	163,535.58	414,639.36	874,446.33	-	-	443,339.44
							-
STATE:							-
Distracted Driving			5,500.00	5,500.00			-
Drive Sober or Get Pulled Over	2,640.00		11,500.00	11,880.00			2,260.00
Emergency Management Assistance	7,000.00	10,000.00					17,000.00
Community Stewardship Incentive Grant	10,000.00			5,816.00			4,184.00
Click It or Ticket It			5,500.00	5,500.00			-
Cops in Shops			7,480.00	7,480.00			-
							-
							-
FEDERAL:							-
Community Development Block Grant	238,638.96	118,568.00		272,748.48			84,458.48
Bulletproof Vest Partnership	442.50	3,976.47		2,316.00			2,102.97
Pedestrian Safety Grant	165.00						165.00
							-
							-
							-
							-
PAGE TOTALS	998,497.29	296,080.05	444,619.36	1,185,686.81	-	-	553,509.89

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	998,497.29	296,080.05	444,619.36	1,185,686.81	-	-	553,509.89
							-
							-
							-
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							-
							-
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							-
PAGE TOTALS	998,497.29	296,080.05	444,619.36	1,185,686.81	-	-	553,509.89

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	998,497.29	296,080.05	444,619.36	1,185,686.81	-	-	553,509.89
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	998,497.29	296,080.05	444,619.36	1,185,686.81	-	-	553,509.89

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations: Budget	Transferred from 2019 Budget Appropriations: Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
						-
Drunk Driving Enforcement	14,146.80	14,146.80				-
Recycling Tonnage Grant				53,934.57		53,934.57
Bulletproof Vest	3,976.47	3,976.47		3,540.00		3,540.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	18,123.27	18,123.27	-	57,474.57	-	57,474.57

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	33,012,714.00
Paid		33,012,714.00	xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00		xxxxxxxxxx
		33,012,714.00	33,012,714.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxxxx	
2019 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance - December 31, 2019	85046-00		xxxxxxxxxx
		-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	2,017,631.50
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxxxx	6,400,000.00
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	17,878,440.00
Paid		18,244,028.80	xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	1,652,042.70	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00	6,400,000.00	xxxxxxxxxx
# Must include unpaid requisitions.		26,296,071.50	26,296,071.50

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	104,680.61
2019 Levy :		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	13,210,906.50
County Library	80003-04	xxxxxxxxxxx	974,553.20
County Health		xxxxxxxxxxx	615,358.50
County Open Space Preservation		xxxxxxxxxxx	34,634.90
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	61,166.18
Paid		14,940,133.71	xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		61,166.18	xxxxxxxxxx
		15,001,299.89	15,001,299.89

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxxxx	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxxxx	-
Paid		80003-08		xxxxxxxxxx
Balance - December 31, 2019		80003-09	-	xxxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	5,555,000.00	5,555,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		5,558,770.36	6,185,124.77	626,354.41
Added by N.J.S. 40A:4-87 (List on 17a)		444,619.36	444,619.36	-
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	6,003,389.72	6,629,744.13	626,354.41
Receipts from Delinquent Taxes	80104-	25,000.00	131,444.23	106,444.23
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	16,746,917.85	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	16,746,917.85	19,140,683.69	2,393,765.84
		28,330,307.57	31,456,872.05	3,126,564.48

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	82,759,784.02
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	33,012,714.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	17,878,440.00	xxxxxxxxx
County Taxes	80111-00	14,835,453.10	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	61,166.18	xxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	2,168,672.95
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	19,140,683.69	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		84,928,456.97	84,928,456.97

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Click It or Ticket It	5,500.00	5,500.00	-
Drive Sober or Get Pulled Over	11,500.00	11,500.00	-
Distracted Driving	5,500.00	5,500.00	-
Clean Communities	94,179.36	94,179.36	-
Cops in Shops	7,480.00	7,480.00	-
2019 NJDOT Wrangleboro Rd. - Phase 3	300,000.00	300,000.00	-
Sustainable Jersey Grant	2,000.00	2,000.00	-
Pedestrain Safety Enforce State Grant	18,460.00	18,460.00	-
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PAGE TOTALS	444,619.36	444,619.36	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	444,619.36	444,619.36	-
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PAGE TOTALS	444,619.36	444,619.36	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	444,619.36	444,619.36	-
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PAGE TOTALS	444,619.36	444,619.36	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	444,619.36	444,619.36	-
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PAGE TOTALS	444,619.36	444,619.36	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	444,619.36	444,619.36	-
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		-	-
TOTALS	444,619.36	444,619.36	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: kmanning@gtnj.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted			80012-01	27,885,688.21
2019 Budget - Added by N.J.S. 40A:4-87			80012-02	444,619.36
Appropriated for 2019 (Budget Statement Item 9)			80012-03	28,330,307.57
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	28,330,307.57
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	28,330,307.57
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	24,488,417.96		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,168,672.95		
Reserved	80012-10	1,672,040.66		
Total Expenditures			80012-11	28,329,131.57
Unexpended Balances Canceled (see footnote)			80012-12	1,176.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	626,354.41
Delinquent Tax Collections	80013-02	xxxxxxxxx	106,444.23
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	2,393,765.84
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxx	1,176.00
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	398,924.76
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	221,712.00
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxx	2,462,537.87
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxx	77,055.19
Cancel Accounts Payable		xxxxxxxxx	61,914.70
Refund PY Exp			6,368.19
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2019	80013-07	6,400,000.00	xxxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxxx	6,400,000.00
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxxx
Interfund Advances Originating in 2019	80013-12		xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Refund of Prior Year Revenue		148,029.98	
Prior Year Sen & Vet SC Dis-Allowed		5,562.48	
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	6,202,660.73	xxxxxxxxx
		12,756,253.19	12,756,253.19

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Search Fees	615.00
Mercantile Licenses	19,480.00
Improvement Searches	550.00
Loading Fee - Wood Chips	760.00
Sale of Recycling Material	8,097.80
Sale of Municipal Assets (Not Land)	36,635.08
Police Reports	13,435.17
Rental - Cell Tower	50,474.60
Port Republic - Communications Contribution	2,000.00
Police Tow Releases	16,577.00
Freon Fees	60.00
Shared Services - QPA	6,000.00
Shared Services - Tax Assessor	14,230.77
Senior & Vets Administration Fee	5,681.04
Prior Year Reimbursements & Rebates	59,321.49
Miscellaneous Revenue Other	30,933.98
Payments in Lieu of Taxes	70,727.83
Property Registration Program	44,800.00
Code Enforcement Fees	18,545.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	398,924.76

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	398,924.76
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	398,924.76

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	398,924.76
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	398,924.76

SURPLUS - CURRENT FUND
YEAR - 2019

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxx	10,254,832.85
2.		xxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxx	6,202,660.73
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	5,555,000.00	xxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance - December 31, 2019	80014-05	10,902,493.58	xxxxxxxxx
		16,457,493.58	16,457,493.58

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	20,074,901.55
Investments			80014-07	
Change Funds				1,500.00
Sub Total				20,076,401.55
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	9,181,685.75
Cash Surplus			80014-09	10,894,715.80
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	7,777.78		
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Total Other Assets			80014-14	7,777.78
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"			80014-15	10,902,493.58

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00 $	81,985,565.41
	or (Abstract of Ratables)		82113-00 $	
2.	Amount of Levy Special District Taxes		82102-00 $	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 $	81,672.32
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 $	1,128,008.72
5a.	Subtotal 2019 Levy	$ 83,195,246.45		
5b.	Reductions due to tax appeals **	$		
5c.	Total 2019 Tax Levy		82106-00 $	83,195,246.45
6.	Transferred to Tax Title Liens		82107-00 $	355,047.63
7.	Transferred to Foreclosed Property		82108-00 $	
8.	Remitted, Abated or Canceled		82108-00 $	80,141.30
9.	Discount Allowed		82108-00 $	
10.	Collected in Cash: In 2018	82121-00 $ 929,048.86		
	In 2019 *	82122-00 $ 81,546,966.40		
	Homestead Benefit Credit	$		
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 $ 283,768.76		
	Total To Line 14	82111-00 $ 82,759,784.02		
11.	Total Credits		$	83,194,972.95
12.	Amount Outstanding December 31, 2019		82120-00 $	273.50

13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is **99.47%**
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ ***and complete sheet 22a.***

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 82,759,784.02
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 82,759,784.02

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	82,759,784.02
LESS: Proceeds from Accelerated Tax Sale		319,386.76
Net Cash Collected	$	82,440,397.26
Line 5c (sheet 22) Total 2019 Tax Levy	$	83,195,246.45
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.09%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	82,759,784.02
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	$	82,759,784.02
Line 5c (sheet 22) Total 2019 Tax Levy	$	83,195,246.45
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.48%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	13,623.61	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	49,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	234,000.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	7,750.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	7,731.24
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	5,562.48
9. Received in Cash from State	xxxxxxxxx	284,052.11
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	7,777.78
Due To State of New Jersey	-	xxxxxxxxx
	305,123.61	305,123.61

Calculation of Amount to be included on Sheet 22, Item 10 -
<u>2019 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	49,750.00
Line 3	234,000.00
Line 4	7,750.00
Sub - Total	291,500.00
Less: Line 7	7,731.24
To Item 10, Sheet 22	283,768.76

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	675,000.00
Taxes Pending Appeals	675,000.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2019		675,000.00	xxxxxxxxx
Taxes Pending Appeals*	675,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		675,000.00	675,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

cjohansen@gtnj.org
Signature of Tax Collector

T8356
License #

2/18/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Account	Amount	Debit	Credit
1. Balance - January 1, 2019			2,427,740.26	xxxxxxxxx
A. Taxes	83102-00	190,579.01	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	2,237,161.25	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxx	26,848.16
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes	83108-00		xxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxx	
4. Added Taxes	83110-00		72,609.74	xxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxx	(1) 146,189.18
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 146,189.18	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	2,473,501.84
8. Totals			2,646,539.18	2,646,539.18
9. Balance Brought Down			2,473,501.84	xxxxxxxxx
10. Collected:			xxxxxxxxx	131,444.23
A. Taxes	83116-00	31,282.96	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00	100,161.27	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2019 Tax Sale	83118-00		98,704.99	xxxxxxxxx
12. 2019 Taxes Transferred to Liens	83119-00		355,047.63	xxxxxxxxx
13. 2019 Taxes	83123-00		273.50	xxxxxxxxx
14. Balance - December 31, 2019			xxxxxxxxx	2,796,083.73
A. Taxes	83121-00	85,990.11	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	2,710,093.62	xxxxxxxxx	xxxxxxxxx
15. Totals			2,927,527.96	2,927,527.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **5.31%**

17. Item No. 14 multiplied by percentage shown above is **148,472.05** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	3,029,558.41	xxxxxxxxx
2. Foreclosed or Deeded in 2019		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	221,712.00
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	240,604.67
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxxx	2,567,241.74
		3,029,558.41	3,029,558.41

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected*	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxxx	-
		-	-

Analysis of Sale of Property:	$	221,712.00
* Total Cash Collected in 2019		(84125-00)
Realized in 2019 Budget		
To Results of Operation (Sheet 19)		221,712.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx	6,070,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	1,680,000.00	xxxxxxxxx	
Outstanding - December 31, 2019	80033-04	4,390,000.00	xxxxxxxxx	
		6,070,000.00	6,070,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	$ 1,100,000.00
2020 Interest on Bonds*		80033-06	$ 121,362.50	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	$
2020 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 121,362.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx	39,105.73	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	10,896.53	xxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	28,209.20	xxxxxxxxx	
		39,105.73	39,105.73	
2020 Loan Maturities			80033-05	$ 11,115.56
2020 Interest on Loans			80033-06	$ 508.88
Total 2020 Debt Service for		Loan	80033-13	$ 11,624.44

NJEIT LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-07	xxxxxxxxx	68,861.00	
Issued	80033-08	xxxxxxxxx		
Paid	80033-09	5,551.00	xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	63,310.00	xxxxxxxxx	
		68,861.00	68,861.00	
2020 Loan Maturities			80033-11	$ 5,569.00
2020 Interest on Loans			80033-12	$ 427.12
Total 2020 Debt Service for		LOAN	80033-13	$ 5,996.12

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

______________ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	$
2020 Interest on Loans			80033-06	$
Total 2020 Debt Service for ______________ Loan			80033-13	$ -

______________ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	$
2020 Interest on Loans			80033-12	$
Total 2020 Debt Service for ______________ Loan			80033-13	$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

______________ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	$
2020 Interest on Loans			80033-06	$
Total 2020 Debt Service for ______________ Loan			80033-13	$ -

______________ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	$
2020 Interest on Loans			80033-12	$
Total 2020 Debt Service for ______________ Loan			80033-13	$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04	$	
2020 Interest on Bonds		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxx	
		-	-	
2020 Interest on Bonds*		80034-10	$	
2020 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2019

Purpose		2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State & County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord. 1897 Various Capital Improvements	4,000,000.00	8/14/2019	1,050,000.00	08/13/20	2.0000%		21,000.00	
Ord. 1963 Various Capital Improvements	950,000.00	8/14/2019	950,000.00	08/13/20	2.0000%		19,000.00	
Ord. 1990 Various Road & Drainage Improv.	1,520,000.00	8/14/2019	1,520,000.00	08/13/20	2.0000%		30,400.00	
Page Totals	6,470,000.00		3,520,000.00			-	70,400.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	6,470,000.00		3,520,000.00			-	70,400.00	
PAGE TOTALS	6,470,000.00		3,520,000.00			-	70,400.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements For Principal	2020 Budget Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	6,470,000.00		3,520,000.00			-	70,400.00	
PAGE TOTALS	6,470,000.00		3,520,000.00			-	70,400.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	
						80051-01	80051-02	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
1032 Closure and Expansion of Landfill	368,187.64						368,187.64	
1611 Drainage Improvements & Ped Paths					(143.50)		143.50	
1718 Various Capital Improvements	1,700.00						1,700.00	
1880 Tax Appeal Refunding	85,422.80						85,422.80	
1897 Various Capital Improvements		685,891.65			21,227.42			664,664.23
1945 Various Capital Improvements	526,103.59				121,763.18		404,340.41	
1963 Various Capital Improvements		328,346.50			316,413.69			11,932.81
1990 Var. Road & Drainage Improvements		1,294,315.14			1,294,315.14			-
2011 Various Capital Improvements			2,000,000.00		596,483.00			1,403,517.00
Page Total	981,414.03	2,308,553.29	2,000,000.00	-	2,350,058.93	-	859,794.35	2,080,114.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	981,414.03	2,308,553.29	2,000,000.00	-	2,350,058.93	-	859,794.35	2,080,114.04
PAGE TOTALS	981,414.03	2,308,553.29	2,000,000.00	-	2,350,058.93	-	859,794.35	2,080,114.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	981,414.03	2,308,553.29	2,000,000.00	-	2,350,058.93	-	859,794.35	2,080,114.04
GRAND TOTALS	981,414.03	2,308,553.29	2,000,000.00	-	2,350,058.93	-	859,794.35	2,080,114.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxx	525,784.93
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxx	1,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	100,000.00	xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2019	80031-05	426,784.93	xxxxxxxxx
		526,784.93	526,784.93

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxx
		-	-

***The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2011-209 Var. Cap. Improvements	2,000,000.00	1,900,000.00	100,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	2,000,000.00	1,900,000.00	100,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxx	449,784.13
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Premium on Sale of Notes			19,853.92
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxx
Balance - December 31, 2019	80030-04	469,638.05	xxxxxxxxx
		469,638.05	469,638.05

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for the Year 2019 was		$ 83,195,246.45
2.	Amount of Item 1 Collected in 2019 (*)	$ 82,759,784.02	
3.	Seventy (70) percent of Item 1		$ 58,236,672.52

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1.	Cash Deficit 2018				$
2.	4% of 2018 Tax Levy for all purposes:	Levy --	$	=	$
3.	Cash Deficit 2019				$
4.	4% of 2019 Tax Levy for all purposes:	Levy --	$	=	$

E.

	Unpaid	2018	2019	Total
1.	State Taxes	$	$	$ -
2.	County Taxes	$	$ 61,166.18	$ 61,166.18
3.	Amounts due Special Districts	$	$ -	$ -
4.	Amount due School Districts for School Tax	$	$ 8,052,042.70	$ 8,052,042.70

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	6,089,586.59	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	10,701.91	
Liens Receivable	6,185.10	
Due from Current Fund	1,011.40	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,180,636.01
Encumbrances Payable		317,117.23
Accrued Interest on Bonds and Notes		47,365.39
Due to -		
Utility Overpayments		36,579.26
Reserve for Maint of Pump Station		3,167.00
Reserve Prior DEP Grant		14,765.00
Subtotal - Cash Liabilities		1,599,629.89 "C"
Reserve for Consumer Accounts and Lien Receivable		16,887.01
Fund Balance		4,490,968.10
Total	6,107,485.00	6,107,485.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,000,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,000,000.00
CASH	3,391,664.48	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	32,461,588.24	
AUTHORIZED AND UNCOMPLETED	9,731,258.00	
PAGE TOTALS	46,584,510.72	1,000,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	46,584,510.72	1,000,000.00
BONDS PAYABLE		1,350,000.00
LOANS PAYABLE		689,551.14
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,400,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		63,572.87
UNFUNDED		1,341,943.21
CONTRACTS PAYABLE		
ENCUMBRANCES		1,762,079.85
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		34,158,412.10
RESERVE FOR DEFERRED AMORTIZATION		1,594,883.00
RESERVE FOR BOND PAYMENTS		15,070.51
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		195,068.25
CAPITAL FUND BALANCE		1,013,929.79
TOTALS	46,584,510.72	46,584,510.72

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	160,000.00	160,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
				-
Rents:				-
Sewer		6,200,000.00	6,245,730.87	45,730.87
Miscellaneous		174,928.00	248,125.24	73,197.24
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
				-
				-
Subtotal		6,534,928.00	6,653,856.11	118,928.11
Deficit (General Budget) **	91306-			-
	91307-	6,534,928.00	6,653,856.11	118,928.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		6,534,928.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,534,928.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,534,928.00
Deduct Expenditures:		
Paid or Charged	5,323,432.57	
Reserved	1,180,636.01	
Surplus (General Budget)**		
Total Expenditures		6,504,068.58
Unexpended Balance Canceled (See Footnote)		30,859.42

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,653,856.11	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	845,474.08	
Total Revenue Realized		7,499,330.19
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	5,323,432.57	
Reserved	1,180,636.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,504,068.58	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,504,068.58
Excess		995,261.61
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	995,261.61	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	845,474.08	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		845,474.08

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	118,928.11
Unexpended Balances of Appropriations	xxxxxxxxx	30,859.42
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	845,474.08
Refund PY Revenue	8,972.56	
Deficit in Anticipated Revenues		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	986,289.05	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	995,261.61	995,261.61

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	3,664,679.05
Excess in Results of 2019 Operations	xxxxxxxxx	986,289.05
Amount Appropriated in the 2019 Budget - Cash	160,000.00	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2019	4,490,968.10	xxxxxxxxx
	4,650,968.10	4,650,968.10

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		6,089,586.59
Investments		
Interfund Accounts Receivable		1,011.40
Subtotal		6,090,597.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,599,629.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,490,968.10
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		4,490,968.10

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		$ 7,084.98
Increased by:		
Rents Levied		$ 6,249,847.00
Decreased by:		
Collections	$ 6,218,973.70	
Overpayments applied	$ 25,009.11	
Transfer to Liens	$ 2,695.00	
Other	$ (447.74)	
		$ 6,246,230.07
Balance December 31, 2019		$ 10,701.91

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018		$ 5,573.70
Increased by:		
Transfers from Accounts Receivable	$ 2,695.00	
Penalties and Costs	$ 3.98	
Other	$	
		$ 2,698.98
Decreased by:		
Collections	$ 1,748.06	
Other	$ 339.52	
		$ 2,087.58
Balance December 31, 2019		$ 6,185.10

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			$
2020 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx	1,775,000.00	
Issued	xxxxxxxxx		
Paid	425,000.00	xxxxxxxxx	
Outstanding - December 31, 2019	1,350,000.00	xxxxxxxxx	
	1,775,000.00	1,775,000.00	
2020 Bond Maturities - Capital Bonds			$ 330,000.00
2020 Interest on Bonds		$ 37,575.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	$ 37,575.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$ 12,530.67	
Subtotal	$ 25,044.33	
Add: Interest to be Accrued as of 12/31/2020	$ 9,780.67	
Required Appropriation 2020		$ 34,825.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

SEWER UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx	794,486.95	
Issued	xxxxxxxxx		
Paid	104,935.81	xxxxxxxxx	
Outstanding - December 31, 2019	689,551.14	xxxxxxxxx	
	794,486.95	794,486.95	
2020 Loan Maturities			$ 94,191.83
2020 Interest on Loans		$ 19,145.00	

SEWER UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	$ 19,145.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$ 9,145.83	
Subtotal	$ 9,999.17	
Add: Interest to be Accrued as of 12/31/2020	$ 8,104.17	
Required Appropriation 2020		$ 18,103.34

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

SEWER UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

SEWER UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 1898 Various Sewer Improv	2,020,000.00	8/14/2019	1,400,000.00	8/13/2020	2.00%		28,000.00	
2. Ord. 1964 Various Sewer Improv	1,000,000.00	8/14/2019	1,000,000.00	8/13/2020	2.00%		20,000.00	
3. Ord. 2012 Various Sewer Improv	1,000,000.00	8/14/2019	1,000,000.00	8/13/2020	2.00%		20,000.00	
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	4,020,000.00		3,400,000.00			-	68,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2020 Interest on Notes	$	68,000.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	25,688.89
Subtotal	$	42,311.11
Add: Interest to be Accrued as of 12/31/2019	$	21,311.11
Required Appropriation - 2020	$	63,622.22

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
1840 Various Sewer Imrprovements	12,328.49						12,328.49	
1898 Various Sewer Imrprovements		1,145,190.64			1,145,190.64			-
1919 Improvements to Sewer System	112,874.38				61,630.00		51,244.38	
1936 George St. Manhole Replacement		27,930.00						27,930.00
1964 Various Sewer Improvements		623,234.50						623,234.50
2012 Various Sewer Improvements			2,000,000.00		1,309,221.29			690,778.71
PAGE TOTALS	125,202.87	1,796,355.14	2,000,000.00	-	2,516,041.93	-	63,572.87	1,341,943.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	125,202.87	1,796,355.14	2,000,000.00	-	2,516,041.93	-	63,572.87	1,341,943.21
TOTALS	125,202.87	1,796,355.14	2,000,000.00	-	2,516,041.93	-	63,572.87	1,341,943.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	182,568.25
Received from 2019 Budget Appropriation	xxxxxxxxx	12,500.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	195,068.25	xxxxxxxxx
	195,068.25	195,068.25

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2012-2019 Var. Swr Cap Improv.	2,000,000.00	2,000,000.00		
	2,000,000.00	2,000,000.00	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	994,752.71
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Bond Anticipation Notes		19,177.08
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	1,013,929.79	xxxxxxxxx
	1,013,929.79	1,013,929.79